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S.F. No. 543 – Energy Conservation in State Buildings (As Amended by the SCS0543A-3 Amendment)

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S.F. No. 543, as amended, creates a revolving loan fund from which state agencies may borrow to finance energy conservation in state-owned buildings.

Section 1. State Building Energy Conservation Improvement Revolving Loan Account.

Establishes the state building energy conservation improvement revolving loan account in the state treasury. Provides definitions. Specifies that the commissioner of administration manages the account. Appropriates money in the account to the commissioner to make loans to state agencies to implement energy conservation and energy efficiency improvements in state buildings.

Section 2. Award and Repayment of State Energy Improvement Conservation Loans.

Specifies that the State Building Energy Conservation Improvement Loan Committee, chaired by the commissioner of administration and including membership of the commissioners of commerce and management and budget, develops loan criteria, reviews loan applications, and awards loans. Provides information that must be included with an application for a loan. Requires payments of loan principal and interest to begin no later than one year after a project is completed.

Section 3. Transfer. Transfers \$15 million from the renewable development account to the state building energy conservation improvement revolving loan account.