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**Senate**

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**State of Minnesota**

**S.F. No. 448 – Floodwood local sales tax authorization**

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This bill authorizes the city of Floodwood to impose a .5% local sales tax to pay up to \$1.25 million in costs, including bond issuance, for the Floodwood City-wide Street and Infrastructure Project. The project proposes to upgrade streets, water lines, sanitary sewers, and storm sewers along several avenues and adjoining streets. The tax is subject to voter approval at a general election held within two years of legislative approval. The tax would terminate at the earlier of 25 years or when the city determines that sufficient revenues have been raised to pay bond costs.

Effective upon filing of local approval with the Secretary of State.