

## S.F. No. 1976 – Office of Higher Education Risk Analysis

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**S.F. 1976** modifies the risk analysis section of law, which requires OHE to develop indicators to screen and detect the financial and administrative strength of an institution.

**Subdivision 1** requires OHE to develop financial and nonfinancial indicators and use those indicators to identify if an institution is at risk of failing to meet standards in the law.

**Subdivision 2** requires institutions to notify OHE if any of the circumstances under new **paragraphs (b) to (e)** occur.

**Subdivision 3** requires OHE to conduct a systematic evaluation to make a preliminary determination as to whether corrective action is necessary if OHE identifies a potential risk based on the indicators, receives notification under **subdivision 2**, or identifies exigent circumstances impacting the institutions that may deny students the opportunity to complete their education. This subdivision also requires OHE to provide notice of the preliminary determination, specifies the process for obtaining additional information from the institution, and consequences for failing to do so.

**Subdivision 4** classifies data under this section as financial data under **section 136A.64, subdivision 2**, meaning that the data is not accessible to the public.