

S.F. No. 1469 – MHFA Policy Bill

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Date: March 18, 2021

Article 1—Affordable Housing Eligibility

Section 1 adds federally recognized American Indian tribes and tribal housing corporations to the entities who may receive grants for affordable housing in a natural disaster area.

Section 2 authorizes MHFA to provide support to increase the capacity of entities to meet housing needs in the state.

Section 3 eliminates a requirement under the family homeless prevention program that a community-based nonprofit have a sponsoring resolution from each of the county boards located within its operating jurisdiction.

Section 4 adds counties to the list of entities that may receive grants under the workforce and affordable homeownership development program.

Section 5 adds federally recognized tribal reservations to the list of “eligible project area” for purposes of the workforce housing development program.

Section 6 sets forth that MHFA cannot award a grant under the workforce housing development program to an eligible project area without certification that a required match will be made by specified entities.

Article 2—Grant and Loan Criteria

Section 1 eliminates the requirement that a rehab loan together with all other debt on the property not exceed 110% of fair market value of the property.

Section 2 authorizes MHFA to make rehab loans for replacement of manufactured homes and raises the cap on rehab loans to \$35,000.

Section 3 provides that the referenced debt ceiling relates to general obligation bonds.

Section 4 eliminates the construction and rehab of single family homes from authorized uses of housing infrastructure bonds. Income requirements under definition of “senior” moved under a newly defined term “senior household” with conforming changes made.

Section 5 eliminates a reviewed accessibility service plan from the list of preferential proposal criteria for senior housing using housing infrastructure bonds.

Article 3—Technical and Conforming Changes

Section 1 eliminates the requirement that all occupants of a community land trust building have a family income less than 80% of the greater of state or area median income. See **section 2** for the new income limitations.

Section 2 increases the income limitation under the definition of “persons and families of low and moderate income” to 115% of the greater of state or area median income for purposes of community land trusts.