

GENERAL FUND TAX REVENUES

END OF 7SS '20 (DEC) | NOVEMBER 2020 FORECAST BASELINE (FY21-FY25)

\$\$\$ in thousands | BOLD indicates rows that total

LINE	ITEM	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
		NOV FORECAST FY 2020-21	NOV FORECAST FY 2022-23	NOV FORECAST FY 2024-25	ACTUAL FY 2020	DEC SS FY 2021	DEC SS FY 2020-21	DEC SS vs. NOV	DEC SS FY 2022	DEC SS FY 2023	DEC SS FY 2022-23	DEC SS vs. NOV	DEC SS FY 2024	DEC SS FY 2025	DEC SS FY 2024-25	DEC SS vs. NOV
	GENERAL FUND TAX REVENUES:															
	INDIVIDUAL INCOME TAX															
1	Individual Income Tax	28,384,990	30,603,671	33,144,616	13,992,086	14,392,904	28,384,990	-	15,025,966	15,577,705	30,603,671	-	16,277,974	16,866,642	33,144,616	-
2	Individual Income Tax Refunds	(3,621,452)	(4,032,571)	(4,366,248)	(1,897,957)	(1,723,495)	(3,621,452)	-	(1,996,931)	(2,035,640)	(4,032,571)	-	(2,140,504)	(2,225,744)	(4,366,248)	-
3	SUBTOTAL: INDIVIDUAL INCOME TAX	24,763,538	26,571,100	28,778,368	12,094,129	12,669,409	24,763,538	-	13,029,035	13,542,065	26,571,100	-	14,137,470	14,640,898	28,778,368	-
	CORPORATE FRANCHISE TAX															
6	Corporate Franchise Tax	3,478,646	3,313,730	3,607,753	1,797,433	1,681,213	3,478,646	-	1,632,970	1,680,760	3,313,730	-	1,778,406	1,829,347	3,607,753	-
7	Corporate Franchise Tax Refunds	(404,759)	(369,182)	(360,972)	(217,158)	(187,601)	(404,759)	-	(187,071)	(182,111)	(369,182)	-	(176,917)	(184,055)	(360,972)	-
8	SUBTOTAL: CORPORATE FRANCHISE TAX	3,073,887	2,944,548	3,246,781	1,580,275	1,493,612	3,073,887	-	1,445,899	1,498,649	2,944,548	-	1,601,489	1,645,292	3,246,781	-
	SALES TAX															
11	Sales Tax	11,997,229	12,830,407	13,806,394	5,946,441	6,050,788	11,997,229	-	6,286,607	6,543,800	12,830,407	-	6,777,144	7,029,250	13,806,394	-
12	Sales Tax Refunds	(483,467)	(372,102)	(381,002)	(187,765)	(295,702)	(483,467)	-	(190,601)	(181,501)	(372,102)	-	(190,501)	(190,501)	(381,002)	-
13	Sales Tax Refunds, Indian Sales Tax	(25,290)	(25,800)	(26,600)	(15,290)	(10,000)	(25,290)	-	(12,800)	(13,000)	(25,800)	-	(13,200)	(13,400)	(26,600)	-
14	12, CH 299 - MPLS Sales Tax to MSFA	2,118	1,919	4,836	2,118	-	2,118	-	-	1,919	1,919	-	2,226	2,610	4,836	-
15	MPLS Sales Tax W/Hold for Stadium	10,662	42,850	44,397	-	10,662	10,662	-	21,215	21,635	42,850	-	22,031	22,366	44,397	-
16	SUBTOTAL: SALES TAX	11,501,252	12,477,274	13,448,025	5,745,504	5,755,748	11,501,252	-	6,104,421	6,372,853	12,477,274	-	6,597,700	6,850,325	13,448,025	-
	STATEWIDE PROPERTY TAXES															
19	Statewide Property Taxes	1,554,041	1,540,238	1,535,927	753,318	800,723	1,554,041	-	772,462	767,776	1,540,238	-	767,957	767,970	1,535,927	-
20	SUBTOTAL: STATEWIDE PROPERTY TAXES	1,554,041	1,540,238	1,535,927	753,318	800,723	1,554,041	-	772,462	767,776	1,540,238	-	767,957	767,970	1,535,927	-
	ESTATE TAX															
23	Estate Tax	324,260	362,300	409,400	153,460	170,800	324,260	-	175,300	187,000	362,300	-	198,800	210,600	409,400	-
24	Estate Tax Refunds	(11,321)	(10,100)	(11,300)	(6,721)	(4,600)	(11,321)	-	(4,900)	(5,200)	(10,100)	-	(5,500)	(5,800)	(11,300)	-
25	SUBTOTAL: ESTATE TAX	312,939	352,200	398,100	146,739	166,200	312,939	-	170,400	181,800	352,200	-	193,300	204,800	398,100	-
	ALCOHOLIC BEVERAGE TAX															
28	Alcoholic Beverage Tax	196,962	210,730	221,250	95,132	101,830	196,962	-	103,970	106,760	210,730	-	109,310	111,940	221,250	-
29	Alcoholic Beverage Tax Refunds	(1,793)	(1,700)	(1,590)	(893)	(900)	(1,793)	-	(870)	(830)	(1,700)	-	(790)	(800)	(1,590)	-
30	SUBTOTAL: ALCOHOLIC BEVERAGE TAX	195,169	209,030	219,660	94,239	100,930	195,169	-	103,100	105,930	209,030	-	108,520	111,140	219,660	-
	CIGARETTE & TOBACCO PRODUCTS TAX															
33	Cigarette & Tobacco Products Tax	1,182,432	1,174,510	1,169,510	591,752	590,680	1,182,432	-	587,240	587,270	1,174,510	-	585,570	583,940	1,169,510	-
34	Cigarette & Tobacco Products Tax Refunds	(19,180)	(21,100)	(21,300)	(10,730)	(8,450)	(19,180)	-	(10,500)	(10,600)	(21,100)	-	(10,600)	(10,700)	(21,300)	-
35	SUBTOTAL: CIGARETTE & TOBACCO TAX	1,163,252	1,153,410	1,148,210	581,022	582,230	1,163,252	-	576,740	576,670	1,153,410	-	574,970	573,240	1,148,210	-
37	TACONITE OCCUPATION TAX	30,754	40,000	36,000	15,654	15,100	30,754	-	19,100	20,900	40,000	-	18,000	18,000	36,000	-
38	MORTGAGE REGISTRY TAX	354,512	304,852	310,854	170,364	184,148	354,512	-	153,997	150,855	304,852	-	152,678	158,176	310,854	-
39	DEED TRANSFER TAX	288,114	314,606	317,725	134,582	153,532	288,114	-	157,536	157,070	314,606	-	156,958	160,767	317,725	-
	INSURANCE GROSS EARNINGS / FIRE MARSHALL															
42	Insurance Gross Earn / Fire Marshall	867,943	927,620	1,018,833	418,835	449,108	867,943	-	452,701	474,919	927,620	-	497,316	521,517	1,018,833	-
43	Insurance Gross Earn / Fire Marshall Refunds	(4,490)	(5,000)	(5,000)	(1,990)	(2,500)	(4,490)	-	(2,500)	(2,500)	(5,000)	-	(2,500)	(2,500)	(5,000)	-
44	SUBTOTAL: INSURANCE GROSS EARNINGS / FIRE MARSHALL	863,453	922,620	1,013,833	416,845	446,608	863,453	-	450,201	472,419	922,620	-	494,816	519,017	1,013,833	-
46	CONTROLLED SUBSTANCE TAX	5	10	10	-	5	5	-	5	5	10	-	5	5	10	-
47	OTHER GROSS EARNINGS	103	100	100	53	50	103	-	50	50	100	-	50	50	100	-

	LAWFUL GAMBLING TAX															
51	Lawful Gambling Tax	172,542	266,400	306,900	78,842	93,700	172,542	-	128,200	138,200	266,400	-	148,400	158,500	306,900	-
52	Lawful Gambling Tax Refunds	(493)	(500)	(500)	(243)	(250)	(493)	-	(250)	(250)	(500)	-	(250)	(250)	(500)	-
53	SUBTOTAL: LAWFUL GAMBLING TAX	172,049	265,900	306,400	78,599	93,450	172,049	-	127,950	137,950	265,900	-	148,150	158,250	306,400	-
55	<i>REFERENCE LINE: Lawful Gambling Taxes - Feb 2012 Base</i>	73,800	73,800	73,800	36,900	36,900	73,800	-	36,900	36,900	73,800	-	36,900	36,900	73,800	-
56	<i>REFERENCE LINE: Lawful Gambling Taxes - Stadium</i>	99,044	192,100	173,100	42,494	56,550	99,044	-	91,050	101,050	192,100	-	81,950	91,150	173,100	-
58	MEDICAL ASSISTANCE SURCHARGES	572,565	616,263	664,544	272,736	299,829	572,565	-	303,057	313,206	616,263	-	325,195	339,349	664,544	-
59	OTHER TAX REFUNDS	(10,696)	(10,306)	(10,606)	(6,843)	(3,853)	(10,696)	-	(5,003)	(5,303)	(10,306)	-	(5,303)	(5,303)	(10,606)	-
60	TOTAL TAX REVENUES	44,834,937	47,701,845	51,413,931	22,077,216	22,757,721	44,834,937	-	23,408,950	24,292,895	47,701,845	-	25,271,955	26,141,976	51,413,931	-