

2021 Legislature - E-12 Education Committee

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 12/9/2020 at 11:37 AM

Property Tax Tracking  
November 2020 Forecast  
All Numbers in Thousands

	A	B	C	D	E	F	G	H	I	J
	FY 2016 Pay 2015 Certified	FY 2017 Pay 2016 Certified	FY 2018 Pay 2017 Certified	FY 2019 Pay 2018 Certified	FY 2020 Pay 2019 Certified	FY 2021 Pay 2020 Certified	FY 2022 Pay 2021 Certified	FY 2023 Pay 2022 Cert. Est.	FY 2024 Pay 2023 Cert. Est.	FY 2025 Pay 2024 Cert. Est.
<b>GENERAL FUND</b>										
13	20,096.7	22,550.4	9,674.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17	287,656.3	302,261.8	312,000.1	321,579.5	326,410.5	511,451.7	521,851.3	534,823.3	543,720.0	552,767.1
18	(13,614.1)	(16,763.4)	(17,280.0)	(16,791.0)	(17,479.9)	(17,229.4)	(18,496.5)	(18,496.5)	(18,496.5)	(18,496.5)
20	22,869.0	23,218.3	23,754.6	24,101.4	25,048.6	25,409.1	25,401.7	25,635.4	25,562.4	25,440.1
21	77,801.0	83,420.9	86,278.5	86,707.7	91,918.7	91,732.0	93,231.4	94,739.2	95,959.4	96,927.4
22	92,334.5	93,924.7	77,594.5	67,302.4	75,254.5	76,484.6	81,181.5	88,815.2	92,645.0	95,587.0
27	<b>487,143.4</b>	<b>508,612.7</b>	<b>492,021.9</b>	<b>482,900.0</b>	<b>501,152.4</b>	<b>687,848.0</b>	<b>703,169.4</b>	<b>725,516.6</b>	<b>739,390.3</b>	<b>752,225.1</b>
29	516,254.5	585,191.9	625,139.8	698,930.3	809,687.8	716,505.9	721,144.0	809,378.7	891,562.5	973,737.2
32	31,184.1	33,246.4	35,189.9	36,937.3	38,951.9	40,825.8	43,043.5	44,275.7	45,548.1	45,275.0
33	22,330.6	24,869.7	24,424.9	24,666.6	25,761.2	24,222.4	26,046.1	26,248.7	27,338.9	28,013.0
34	829.0	877.3	941.0	1,047.0	1,110.1	1,110.1	1,110.1	1,321.7	1,371.9	1,424.0
37	1,707.0	1,835.8	1,705.7	1,713.0	1,515.0	1,411.2	1,234.9	1,111.0	1,000.0	900.0
38	1,278.5	889.1	611.6	241.1	447.2	250.2	227.8	227.8	227.8	227.8
39	27,515.9	28,450.0	29,386.6	29,756.0	33,088.9	34,111.2	34,749.8	35,665.7	36,191.6	36,739.5
40	7,407.8	6,519.1	6,358.1	5,584.4	4,866.9	5,217.0	15,852.2	16,169.0	16,492.0	16,822.0
42	30.7	30.7	30.7	30.6	0.0	0.0	0.0	0.0	0.0	0.0
43	33,962.8	34,592.1	34,680.1	35,410.3	35,499.6	35,767.8	35,018.8	35,174.2	34,780.5	34,693.1
44	330.3	1,300.5	278.7	1,034.9	1,068.0	75.1	490.0	490.0	490.0	490.0
46	551.4	599.3	596.5	622.8	633.5	682.3	642.1	670.0	675.0	680.0
47	2,209.0	2,156.1	2,228.7	2,273.8	2,116.7	2,184.1	2,967.9	3,000.0	3,100.0	3,200.0
49	693.7	694.9	683.0	667.3	667.3	693.8	694.9	694.9	694.9	694.9
51	18,605.8	20,796.7	23,525.8	25,876.3	28,272.1	30,347.7	32,715.5	36,519.4	39,252.6	42,008.3
54	1,276.4	1,314.7	1,247.8	1,608.9	1,510.1	1,248.5	892.7	892.7	892.7	892.7
55	200.0	150.0	0.0	(46.7)	0.0	0.0	0.0	0.0	0.0	0.0
56	0.0	64,548.3	102,579.1	135,019.9	129,133.1	120,678.7	114,712.2	119,012.7	123,460.4	127,818.3
58	0.0	98,282.3	110,427.6	99,393.1	110,673.2	119,782.4	164,343.9	170,505.1	176,877.2	183,120.5
68	65,149.2	71,883.9	75,257.7	80,849.4	84,989.3	85,868.3	95,896.2	98,000.0	99,000.0	100,000.0
69	65,829.6	85,123.3	91,190.3	98,846.6	113,308.4	121,353.8	134,651.6	134,993.0	135,072.2	135,130.8
71	34,641.1	34,170.0	39,205.4	39,059.6	40,146.7	43,206.5	44,041.1	47,041.1	50,041.1	53,041.1
74	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
79	12,921.2	1,955.8	(8,183.8)	472.7	1,281.0	(4,211.5)	(1,330.3)	0.0	0.0	0.0
80	375.8	193.0	866.7	184.1	856.3	315.5	1,262.0	(1,127.5)	(1,159.9)	(1,183.1)

\*Does not include taconite adjustments.

2021 Legislature - E-12 Education Committee

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 12/9/2020 at 11:37 AM

Property Tax Tracking  
November 2020 Forecast  
All Numbers in Thousands

	A	B	C	D	E	F	G	H	I	J
	FY 2016 Pay 2015 Certified	FY 2017 Pay 2016 Certified	FY 2018 Pay 2017 Certified	FY 2019 Pay 2018 Certified	FY 2020 Pay 2019 Certified	FY 2021 Pay 2020 Certified	FY 2022 Pay 2021 Certified	FY 2023 Pay 2022 Cert. Est.	FY 2024 Pay 2023 Cert. Est.	FY 2025 Pay 2024 Cert. Est.
81 Last Year Supplemental & Ref. Adjust	3,873.2	(122.1)	1,837.4	(2,307.2)	5,552.9	(2,779.1)	(14,277.7)	1.5	0.5	(0.3)
83 Last Year Integration Adjustment	245.5	(1,252.7)	326.1	(548.2)	(410.5)	515.5	(290.1)	(1,128.2)	(2,144.8)	0.0
84 Career & Technical Adjustment	0.0	(762.4)	(1,938.1)	(1,269.9)	(1,021.7)	(1,519.2)	(1,913.9)	46.2	0.0	0.0
86 Debt Surplus Transfer Adjustment	0.0	(96.4)	(78.8)	(294.3)	(94.8)	(3.4)	0.0	0.0	0.0	0.0
87 OPEB Adjustment	(394.0)	(2,389.4)	(1,749.4)	(674.4)	(725.1)	(1,238.3)	(664.6)	(664.6)	(664.6)	(664.6)
88 Prior Year LTFM Equal Adjustment	0.0	0.0	589.2	1,582.0	(679.0)	(415.8)	(1,302.7)	(1,300.0)	(1,300.0)	(1,300.0)
89 Prior Year LTFM Unequal Adjustment	0.0	0.0	6,261.8	508.6	6.6	2,681.1	1,760.7	1,800.0	1,800.0	1,800.0
90 Final Health & Safety Adjustment	(2,859.2)	(2,381.5)	(1,922.4)	(680.8)	(2,113.7)	0.0	0.0	0.0	0.0	0.0
91 2nd Year Prior LTFM Adjustment	(289.2)	(1,347.9)	4,758.7	267.7	(1,957.2)	2,664.6	(5,076.3)	(5,100.0)	(5,100.0)	(5,100.0)
92 3rd Year Prior LTFM Adjustment	0.0	0.0	0.0	565.7	(5,321.6)	(5,255.1)	(7,283.6)	(7,300.0)	(7,300.0)	(7,300.0)
93 Last Year Health & Safety Adjustment	(1,675.8)	20,816.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
95 Other Capital Limit Adjustment	162.9	122.8	(136.6)	(700.0)	2,309.9	61.2	63.2	279.1	0.0	0.0
96 Other General Limit Adjustment	13,076.8	2,208.0	(10,188.9)	(9,345.9)	(11,766.2)	(9,876.1)	(13,235.0)	(25,080.5)	(965.3)	4.4
97 Abatement Adjustment-Initial	5,798.5	8,337.3	7,141.0	6,442.7	7,948.2	5,372.3	8,120.7	8,403.7	10,848.1	14,007.5
98 Abatement Interest	270.5	270.5	270.5	321.3	270.5	270.5	270.5	270.5	270.5	270.5
99 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1,436.7)	(1,748.0)	(1,806.4)
100 Abatement Carryover	49.4	655.4	38.1	0.0	0.0	410.8	0.0	0.0	0.0	0.0
101 Abatement Advance	1,056.4	(2,186.3)	(449.3)	1,938.6	(722.9)	967.4	(2,604.0)	0.0	0.0	0.0
102 Net Offset Adjustment	5.0	0.0	(5.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
103 Max Effort Adjustment	0.0	0.0	0.0	(0.6)	(0.6)	(93.4)	(0.6)	(0.6)	(0.6)	(0.6)
<b>105 Total -- General Fund</b>	<b>1,520,804.8</b>	<b>1,630,180.5</b>	<b>1,695,173.0</b>	<b>1,798,909.6</b>	<b>1,958,036.5</b>	<b>2,061,282.8</b>	<b>2,137,168.0</b>	<b>2,274,595.9</b>	<b>2,416,020.6</b>	<b>2,535,885.7</b>
<b>COMMUNITY SERVICE FUND</b>										
109 Basic Community Education	38,420.4	39,276.0	39,522.6	39,749.0	39,988.9	40,379.5	40,679.1	41,371.5	41,782.4	42,039.7
110 Early Childhood Family Education	22,114.9	22,107.5	22,114.3	22,169.9	21,923.6	22,114.6	21,978.3	22,135.0	22,135.0	22,135.0
111 ECFE Home Visiting	568.3	567.3	488.3	510.6	539.2	577.3	608.1	661.1	686.3	711.5
113 School Age Care/Extended Day	14,089.6	14,685.8	15,660.7	17,147.4	18,577.7	19,758.6	20,403.0	26,405.0	28,398.7	30,572.9
114 Adults with Disabilities	670.0	670.0	670.0	668.5	668.5	668.5	668.5	668.5	668.5	668.5
115 Other Community Ed	23.5	47.5	64.2	7.6	45.2	26.3	36.9	36.9	36.9	36.9
117 Limit Adjustment	1,625.4	2,518.6	1,612.3	2,622.5	3,951.9	4,161.9	3,671.6	649.0	785.8	304.9
120 Abatement Levy	316.5	389.4	303.9	272.1	341.9	210.7	297.4	324.0	418.3	540.1
121 Abatement Interest	12.9	12.9	12.9	18.6	12.9	12.9	12.9	13.2	13.5	13.8
122 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(55.4)	(67.4)	(69.7)

\*Does not include taconite adjustments.

2021 Legislature - E-12 Education Committee

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 12/9/2020 at 11:37 AM

Property Tax Tracking  
November 2020 Forecast  
All Numbers in Thousands

	A	B	C	D	E	F	G	H	I	J	
	FY 2016 Pay 2015 Certified	FY 2017 Pay 2016 Certified	FY 2018 Pay 2017 Certified	FY 2019 Pay 2018 Certified	FY 2020 Pay 2019 Certified	FY 2021 Pay 2020 Certified	FY 2022 Pay 2021 Certified	FY 2023 Pay 2022 Cert. Est.	FY 2024 Pay 2023 Cert. Est.	FY 2025 Pay 2024 Cert. Est.	
124	Advance Abatement Adjustment	49.2	(82.5)	(17.0)	69.4	(24.6)	29.4	(117.0)	0.0	0.0	0.0
125	Net Offset Adjustment	(5.0)	0.0	5.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
126	Max Effort Adjustment	0.0	0.0	0.0	(0.2)	(0.2)	(0.2)	0.0	(0.1)	(0.1)	(0.1)
128	<b>Total -- Community Service Fund</b>	<b>77,885.7</b>	<b>80,192.5</b>	<b>80,437.3</b>	<b>83,235.4</b>	<b>86,025.0</b>	<b>87,939.5</b>	<b>88,238.8</b>	<b>92,208.7</b>	<b>94,857.9</b>	<b>96,953.5</b>
	<b>DEBT SERVICE FUND</b>										
132	Basic Debt Levy or Max Effort	634,196.8	672,541.9	702,506.1	708,654.0	806,633.0	842,327.4	872,520.3	862,699.2	862,954.6	863,205.9
133	Basic Debt Levy - Aid Ineligible	16,799.3	41,213.0	7,846.0	50,886.6	17,874.2	54,296.1	4,690.0	14,960.0	24,960.0	34,960.0
134	Debt Equalization (Fund 7)	(20,058.8)	(20,444.4)	(22,262.8)	(19,948.1)	(17,419.2)	(22,970.0)	(20,754.0)	(18,663.1)	(18,178.7)	(17,819.2)
137	Reduction for Debt Excess	(39,692.2)	(40,874.0)	(45,895.4)	(39,173.4)	(43,537.5)	(39,306.3)	(35,350.2)	(35,865.4)	(36,312.2)	(36,753.6)
138	Debt Levy (Natural Disasters)	0.0	5,020.0	5,040.0	5,230.0	5,234.2	5,232.4	5,238.5	5,231.0	5,235.0	5,233.5
139	Debt Levy Equalization (Natural Disasters)	0.0	(2,800.0)	(2,830.0)	(2,970.0)	(3,014.7)	(2,978.6)	(2,964.0)	(2,925.2)	(2,845.1)	(2,814.7)
141	Lease Purchase (Fund 7)	53,910.8	54,482.9	50,829.9	58,350.5	60,308.8	61,086.6	65,530.4	65,530.4	65,530.4	65,530.4
142	Long-Term Facilities Maintenance (Fund 7)	0.0	135,482.5	156,083.8	170,327.0	184,502.0	224,797.0	241,095.0	255,224.2	263,205.9	271,441.0
143	Long-Term Facilities Maintenance Aid (Fund 7)	0.0	(29,167.7)	(33,533.6)	(38,308.0)	(41,430.0)	(45,127.0)	(47,634.0)	(47,895.0)	(48,128.5)	(48,771.8)
149	Taconite Bonds	7,052.0	6,577.8	5,657.4	4,006.4	3,634.4	3,633.7	2,896.2	2,896.2	2,896.2	2,896.2
150	Adjust for Taconite on Bonds	(2,662.5)	(2,590.6)	(1,881.3)	(1,085.2)	(800.0)	(799.9)	(354.8)	(354.8)	(354.8)	(354.8)
151	Facilities	14,161.0	16,510.0	17,133.4	16,450.6	17,166.5	16,908.2	17,552.1	17,552.1	17,552.1	17,552.1
152	Equipment	237.5	409.5	340.3	340.3	339.2	321.2	994.4	944.4	944.4	944.4
153	Reorg Operating Debt	83.9	82.9	81.7	335.8	259.3	254.6	254.8	254.8	254.8	254.8
154	Economic Development Abatement	394.9	843.1	996.4	3,041.4	5,399.4	7,918.6	8,435.3	8,435.3	8,435.3	8,435.3
155	Judgement Debt	206.8	216.3	212.9	209.6	211.3	207.2	208.0	208.0	208.0	208.0
156	Other Non-Voter Debt	0.0	4,931.6	362.8	20.9	355.9	156.0	482.9	482.9	482.9	482.9
158	Limit Adjustment	100.0	440.9	(620.6)	(515.8)	561.4	(42.9)	409.6	0.0	0.0	0.0
159	Abatement Levy	3,605.2	4,171.0	3,146.0	2,735.5	3,783.6	2,319.9	4,025.4	4,165.7	5,377.4	6,943.4
160	Abatement Interest	120.6	120.6	120.6	112.6	120.6	0.0	120.6	123.0	125.5	128.0
161	Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(712.2)	(866.5)	(895.4)
162	Abatement Carry-over	0.0	401.0	42.4	0.0	0.0	0.0	6.4	0.0	0.0	0.0
163	Abatement Advance	283.1	(849.0)	(245.0)	961.8	(624.7)	581.8	(1,200.1)	(1,200.1)	(1,200.1)	(1,200.1)
164	Net Offset Adjustment	0.0	426.7	316.5	517.0	231.8	59.1	81.6	0.0	0.0	0.0
165	Max Effort Adjustment	0.0	0.0	0.0	(1,875.2)	(1,487.0)	(1,331.2)	(1,550.8)	1,292.4	1,239.7	(1,221.7)
168	<b>Total -- Debt Service Fund</b>	<b>797,305.8</b>	<b>847,541.7</b>	<b>843,524.6</b>	<b>918,304.3</b>	<b>998,302.5</b>	<b>1,107,543.9</b>	<b>1,114,733.6</b>	<b>1,132,383.8</b>	<b>1,151,516.3</b>	<b>1,168,384.6</b>

\*Does not include taconite adjustments.

2021 Legislature - E-12 Education Committee

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 12/9/2020 at 11:37 AM

Property Tax Tracking  
November 2020 Forecast  
All Numbers in Thousands

	A	B	C	D	E	F	G	H	I	J
	FY 2016 Pay 2015 Certified	FY 2017 Pay 2016 Certified	FY 2018 Pay 2017 Certified	FY 2019 Pay 2018 Certified	FY 2020 Pay 2019 Certified	FY 2021 Pay 2020 Certified	FY 2022 Pay 2021 Certified	FY 2023 Pay 2022 Cert. Est.	FY 2024 Pay 2023 Cert. Est.	FY 2025 Pay 2024 Cert. Est.
<b><u>OPEB/PENSION DEBT SERVICE</u></b>										
172	83,919.0	94,064.7	94,749.9	95,103.3	71,165.3	60,442.7	48,751.0	48,751.0	48,751.0	48,751.0
173	0.0	10.1	0.0	0.0	634.4	0.0	0.0	0.0	0.0	0.0
174	(2,188.1)	(2,503.6)	(2,979.0)	(4,228.9)	(5,771.9)	(5,419.3)	(5,221.5)	(5,221.5)	(5,221.5)	(5,221.5)
175	418.3	401.4	447.5	443.0	447.6	222.8	228.1	194.3	206.4	266.6
176	13.1	13.1	13.1	13.1	13.1	13.1	13.1	0.0	0.0	0.0
177	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(40.4)	0.0	0.0
178	0.0	23.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
179	14.1	(62.8)	19.7	0.9	4.6	31.1	(37.4)	0.0	0.0	0.0
180	232.8	236.1	369.3	285.9	2,467.3	2,412.3	2,722.9	0.0	0.0	0.0
182	<b>82,409.2</b>	<b>92,182.2</b>	<b>92,620.5</b>	<b>91,617.3</b>	<b>68,960.4</b>	<b>57,702.7</b>	<b>46,456.2</b>	<b>43,683.4</b>	<b>43,735.9</b>	<b>43,796.1</b>
185	<b>2,478,405.5</b>	<b>2,650,096.9</b>	<b>2,711,755.4</b>	<b>2,892,066.6</b>	<b>3,111,324.4</b>	<b>3,314,468.9</b>	<b>3,386,596.6</b>	<b>3,542,871.8</b>	<b>3,706,130.7</b>	<b>3,845,019.9</b>
187	1,598,690.5	1,710,373.0	1,775,610.3	1,882,145.0	2,044,061.5	2,149,222.3	2,225,406.8	2,366,804.6	2,510,878.5	2,632,839.2
188	879,715.0	939,723.9	936,145.1	1,009,921.6	1,067,262.9	1,165,246.6	1,161,189.8	1,176,067.2	1,195,252.2	1,212,180.7
192	<b>2,478,405.5</b>	<b>2,650,096.9</b>	<b>2,711,755.4</b>	<b>2,892,066.6</b>	<b>3,111,324.4</b>	<b>3,314,468.9</b>	<b>3,386,596.6</b>	<b>3,542,871.8</b>	<b>3,706,130.7</b>	<b>3,845,019.9</b>
193	113,371.7	171,691.4	61,658.5	180,311.2	219,257.8	203,144.5	72,127.7	156,275.2	163,258.9	138,889.2
194	4.8%	6.9%	2.3%	6.6%	7.6%	6.5%	2.2%	4.6%	4.6%	3.7%
<b><u>CREDITS</u></b>										
199	0.0	0.0	0.0	32,978.0	38,055.0	58,087.0	69,933.0	84,200.0	86,811.0	86,811.0
204	8,495.0	8,495.0	8,495.0	8,667.2	8,683.0	8,157.0	8,096.0	8,096.0	8,096.0	8,096.0
205	10,704.0	10,704.0	10,704.0	10,677.5	11,345.0	11,634.0	12,898.0	12,958.0	13,024.0	13,024.0
207	<b>19,199.0</b>	<b>19,199.0</b>	<b>19,199.0</b>	<b>52,322.7</b>	<b>58,083.0</b>	<b>77,878.0</b>	<b>90,927.0</b>	<b>105,254.0</b>	<b>107,931.0</b>	<b>107,931.0</b>
209	<b>2,459,206.5</b>	<b>2,630,897.9</b>	<b>2,692,556.4</b>	<b>2,839,743.9</b>	<b>3,053,241.4</b>	<b>3,236,590.9</b>	<b>3,295,669.6</b>	<b>3,437,617.8</b>	<b>3,598,199.7</b>	<b>3,737,088.9</b>

\*Does not include taconite adjustments.