

Property Tax Tracking
 February 2021 Forecast
 All Numbers in Thousands

	A	B	C	D	E	F	G	H	I	J
	FY 2016 Pay 2015 Certified	FY 2017 Pay 2016 Certified	FY 2018 Pay 2017 Certified	FY 2019 Pay 2018 Certified	FY 2020 Pay 2019 Certified	FY 2021 Pay 2020 Certified	FY 2022 Pay 2021 Certified	FY 2023 Pay 2022 Cert. Est.	FY 2024 Pay 2023 Cert. Est.	FY 2025 Pay 2024 Cert. Est.
11										
12	GENERAL FUND									
13	20,096.7	22,550.4	9,674.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17	287,656.3	302,261.8	312,000.1	321,579.5	326,410.5	511,451.7	521,683.7	534,033.3	543,137.9	549,898.5
18	(13,614.1)	(16,763.4)	(17,280.0)	(16,791.0)	(17,479.9)	(17,229.4)	(18,505.2)	(18,505.2)	(18,505.2)	(18,505.2)
20	22,869.0	23,218.3	23,754.6	24,101.4	25,048.6	25,409.1	25,399.4	25,594.7	25,497.3	25,252.6
21	77,801.0	83,420.9	86,278.5	86,707.7	91,918.7	91,732.0	92,880.6	94,346.2	95,597.4	96,232.5
22	92,334.5	93,924.7	77,594.5	67,302.4	75,254.5	76,484.6	81,181.5	88,595.0	92,155.3	94,917.9
27	487,143.4	508,612.7	492,021.9	482,900.0	501,152.4	687,848.0	702,640.0	724,064.0	737,882.7	747,796.3
29	516,254.5	585,191.9	625,139.8	698,930.3	809,687.8	716,505.9	725,069.1	812,581.4	896,727.3	974,119.0
32	31,184.1	33,246.4	35,189.9	36,937.3	38,951.9	40,825.8	41,439.9	42,086.7	42,967.2	40,502.0
33	22,330.6	24,869.7	24,424.9	24,666.6	25,761.2	24,222.4	26,046.1	26,248.7	27,338.9	28,013.0
34	829.0	877.3	941.0	1,047.0	1,110.1	1,110.1	1,110.1	1,388.0	1,451.9	1,507.1
37	1,707.0	1,835.8	1,705.7	1,713.0	1,515.0	1,411.2	1,234.9	1,111.0	1,000.0	900.0
38	1,278.5	889.1	611.6	241.1	447.2	250.2	268.0	268.0	268.0	268.0
39	27,515.9	28,450.0	29,386.6	29,756.0	33,088.9	34,111.2	34,575.8	35,666.5	36,218.0	36,545.7
40	7,407.8	6,519.1	6,358.1	5,584.4	4,866.9	5,217.0	14,822.6	15,119.0	15,421.0	15,729.0
42	30.7	30.7	30.7	30.6	0.0	0.0	0.0	0.0	0.0	0.0
43	33,962.8	34,592.1	34,680.1	35,410.3	35,499.6	35,767.8	35,324.2	35,174.2	34,780.5	34,693.1
44	330.3	1,300.5	278.7	1,034.9	1,068.0	75.1	490.0	490.0	490.0	490.0
46	551.4	599.3	596.5	622.8	633.5	682.3	642.1	670.0	675.0	680.0
47	2,209.0	2,156.1	2,228.7	2,273.8	2,116.7	2,184.1	2,967.9	3,000.0	3,100.0	3,200.0
49	693.7	694.9	683.0	667.3	667.3	693.8	694.2	694.2	694.2	694.2
51	18,605.8	20,796.7	23,525.8	25,876.3	28,272.1	30,347.7	32,657.0	36,989.7	39,530.0	42,221.4
54	1,276.4	1,314.7	1,247.8	1,608.9	1,510.1	1,248.5	892.7	892.7	892.7	892.7
55	200.0	150.0	0.0	(46.7)	0.0	0.0	0.0	0.0	0.0	0.0
56	0.0	64,548.3	102,579.1	135,019.9	129,133.1	120,678.7	115,003.3	120,588.0	125,034.8	129,452.0
58	0.0	98,282.3	110,427.6	99,393.1	110,673.2	119,782.4	163,992.4	171,864.7	178,202.3	184,497.7
68	65,149.2	71,883.9	75,257.7	80,849.4	84,989.3	85,868.3	95,638.0	98,000.0	99,000.0	100,000.0
69	65,829.6	85,123.3	91,190.3	98,846.6	113,308.4	121,353.8	129,583.0	134,993.0	135,072.2	135,130.8
71	34,641.1	34,170.0	39,205.4	39,059.6	40,146.7	43,206.5	44,041.1	47,041.1	50,041.1	53,041.1
74	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
79	12,921.2	1,955.8	(8,183.8)	472.7	1,281.0	(4,211.5)	(1,420.0)	0.0	0.0	0.0
80	375.8	193.0	866.7	184.1	856.3	315.5	956.0	(3,370.7)	(3,441.2)	(3,526.2)
81	3,873.2	(122.1)	1,837.4	(2,307.2)	5,552.9	(2,779.1)	(14,277.7)	1.5	0.5	(0.3)
83	245.5	(1,252.7)	326.1	(548.2)	(410.5)	515.5	(294.1)	(32.0)	(1,032.5)	0.0
84	0.0	(762.4)	(1,938.1)	(1,269.9)	(1,021.7)	(1,519.2)	(1,913.9)	46.2	0.0	0.0

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86 Debt Surplus Transfer Adjustment	0.0	(96.4)	(78.8)	(294.3)	(94.8)	(3.4)	0.0	0.0	0.0	0.0
87 OPEB Adjustment	(394.0)	(2,389.4)	(1,749.4)	(674.4)	(725.1)	(1,238.3)	(664.6)	(664.6)	(664.6)	(664.6)
88 Prior Year LTFM Equal Adjustment	0.0	0.0	589.2	1,582.0	(679.0)	(415.8)	(1,302.7)	(1,300.0)	(1,300.0)	(1,300.0)
89 Prior Year LTFM Unequal Adjustment	0.0	0.0	6,261.8	508.6	6.6	2,681.1	1,760.7	1,800.0	1,800.0	1,800.0
90 Final Health & Safety Adjustment	(2,859.2)	(2,381.5)	(1,922.4)	(680.8)	(2,113.7)	0.0	0.0	0.0	0.0	0.0
91 2nd Year Prior LTFM Adjustment	(289.2)	(1,347.9)	4,758.7	267.7	(1,957.2)	2,664.6	(5,076.3)	(5,100.0)	(5,100.0)	(5,100.0)
92 3rd Year Prior LTFM Adjustment	0.0	0.0	0.0	565.7	(5,321.6)	(5,255.1)	(7,256.7)	(7,300.0)	(7,300.0)	(7,300.0)
93 Last Year Health & Safety Adjustment	(1,675.8)	20,816.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
95 Other Capital Limit Adjustment	162.9	122.8	(136.6)	(700.0)	2,309.9	61.2	63.2	91.1	0.0	0.0
96 Other General Limit Adjustment	13,076.8	2,208.0	(10,188.9)	(9,345.9)	(11,766.2)	(9,876.1)	(13,295.9)	(29,898.1)	(4,031.9)	4.4
97 Abatement Adjustment-Initial	5,798.5	8,337.3	7,141.0	6,442.7	7,948.2	5,372.3	8,120.7	8,347.2	10,775.9	13,914.2
98 Abatement Interest	270.5	270.5	270.5	321.3	270.5	270.5	270.5	270.5	270.5	270.5
99 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1,482.2)	(1,803.4)	(1,863.8)
100 Abatement Carryover	49.4	655.4	38.1	0.0	0.0	410.8	0.0	0.0	0.0	0.0
101 Abatement Advance	1,056.4	(2,186.3)	(449.3)	1,938.6	(722.9)	967.4	(2,604.0)	0.0	0.0	0.0
102 Net Offset Adjustment	5.0	0.0	(5.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
103 Max Effort Adjustment	0.0	0.0	0.0	(0.6)	(0.6)	(93.4)	(0.6)	(0.6)	(0.6)	(0.6)
105 Total -- General Fund	1,520,804.8	1,630,180.5	1,695,173.0	1,798,909.6	1,958,036.5	2,061,282.8	2,132,222.0	2,270,364.2	2,414,985.5	2,526,631.7
COMMUNITY SERVICE FUND										
109 Basic Community Education	38,420.4	39,276.0	39,522.6	39,749.0	39,988.9	40,379.5	40,633.9	41,374.7	41,653.3	41,921.2
110 Early Childhood Family Education	22,114.9	22,107.5	22,114.3	22,169.9	21,923.6	22,114.6	21,957.6	22,134.9	22,134.9	22,134.9
111 ECFE Home Visiting	568.3	567.3	488.3	510.6	539.2	577.3	608.1	658.5	684.3	708.0
113 School Age Care/Extended Day	14,089.6	14,685.8	15,660.7	17,147.4	18,577.7	19,758.6	20,403.0	26,405.0	28,400.0	30,574.0
114 Adults with Disabilities	670.0	670.0	670.0	668.5	668.5	668.5	666.5	666.5	666.5	666.5
115 Other Community Ed	23.5	47.5	64.2	7.6	45.2	26.3	36.9	36.9	36.9	36.9
117 Limit Adjustment	1,625.4	2,518.6	1,612.3	2,622.5	3,951.9	4,161.9	3,671.6	1,077.1	785.8	304.9
120 Abatement Levy	316.5	389.4	303.9	272.1	341.9	210.7	313.1	321.8	415.4	536.3
121 Abatement Interest	12.9	12.9	12.9	18.6	12.9	12.9	12.9	13.2	13.5	13.8
122 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(57.1)	(69.5)	(71.8)
124 Advance Abatement Adjustment	49.2	(82.5)	(17.0)	69.4	(24.6)	29.4	(117.0)	0.0	0.0	0.0
126 Max Effort Adjustment	0.0	0.0	0.0	(0.2)	(0.2)	(0.2)	(0.2)	(0.1)	(0.1)	(0.1)
128 Total -- Community Service Fund	77,885.7	80,192.5	80,437.3	83,235.4	86,025.0	87,939.5	88,186.4	92,631.4	94,721.0	96,824.6
DEBT SERVICE FUND										
132 Basic Debt Levy or Max Effort	634,196.8	672,541.9	702,506.1	708,654.0	806,633.0	842,327.4	871,380.6	864,127.7	864,388.3	864,642.9
133 Basic Debt Levy - Aid Ineligible	16,799.3	41,213.0	7,846.0	50,886.6	17,874.2	54,296.1	4,690.0	10,000.0	20,000.0	30,000.0

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134 Debt Equalization (Fund 7)	(20,058.8)	(20,444.4)	(22,262.8)	(19,948.1)	(17,419.2)	(22,970.0)	(21,938.5)	(21,278.7)	(20,623.1)	(20,208.9)
137 Reduction for Debt Excess	(39,692.2)	(40,874.0)	(45,895.4)	(39,173.4)	(43,537.5)	(39,306.3)	(35,426.0)	(35,883.8)	(36,341.4)	(36,788.6)
138 Debt Levy (Natural Disasters)	0.0	5,020.0	5,040.0	5,230.0	5,234.2	5,232.4	5,238.4	5,231.2	5,235.0	5,233.6
139 Debt Levy Equalization (Natural Disasters)	0.0	(2,800.0)	(2,830.0)	(2,970.0)	(3,014.7)	(2,978.6)	(2,964.0)	(2,937.6)	(2,859.4)	(2,838.2)
141 Lease Purchase (Fund 7)	53,910.8	54,482.9	50,829.9	58,350.5	60,308.8	61,086.6	65,530.4	65,530.4	65,530.4	65,530.4
142 Long-Term Facilities Maintenance (Fund 7)	0.0	135,482.5	156,083.8	170,327.0	184,502.0	224,797.0	239,576.0	249,770.5	257,510.6	265,046.0
143 Long-Term Facilities Maintenance Aid (Fund 7)	0.0	(29,167.7)	(33,533.6)	(38,308.0)	(41,430.0)	(45,127.0)	(47,585.0)	(48,563.2)	(48,883.7)	(49,048.7)
149 Taconite Bonds	7,052.0	6,577.8	5,657.4	4,006.4	3,634.4	3,633.7	2,896.2	2,896.2	2,896.2	2,896.2
150 Adjust for Taconite on Bonds	(2,662.5)	(2,590.6)	(1,881.3)	(1,085.2)	(800.0)	(799.9)	(354.8)	(354.8)	(354.8)	(354.8)
151 Facilities	14,161.0	16,510.0	17,133.4	16,450.6	17,166.5	16,908.2	17,560.8	17,560.8	17,560.8	17,560.8
152 Equipment	237.5	409.5	340.3	340.3	339.2	321.2	944.4	944.4	944.4	944.4
153 Reorg Operating Debt	83.9	82.9	81.7	335.8	259.3	254.6	254.8	254.8	254.8	254.8
154 Economic Development Abatement	394.9	843.1	996.4	3,041.4	5,399.4	7,918.6	8,435.3	8,435.3	8,435.3	8,435.3
155 Judgement Debt	206.8	216.3	212.9	209.6	211.3	207.2	208.0	208.0	208.0	208.0
156 Other Non-Voter Debt	0.0	4,931.6	362.8	20.9	355.9	156.0	461.9	461.9	461.9	461.9
158 Limit Adjustment	100.0	440.9	(620.6)	(515.8)	561.4	(42.9)	35.1	0.0	0.0	0.0
159 Abatement Levy	3,605.2	4,171.0	3,146.0	2,735.5	3,783.6	2,319.9	4,112.3	4,226.9	5,456.6	7,045.8
160 Abatement Interest	120.6	120.6	120.6	112.6	120.6	0.0	0.0	0.0	0.0	0.0
161 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(750.6)	(913.2)	(943.7)
162 Abatement Carry-over	0.0	401.0	42.4	0.0	0.0	0.0	0.1	0.0	0.0	0.0
163 Abatement Advance	283.1	(849.0)	(245.0)	961.8	(624.7)	581.8	(1,229.2)	(1,229.2)	(1,229.2)	(1,229.2)
164 Net Offset Adjustment	0.0	426.7	316.5	517.0	231.8	59.1	81.6	0.0	0.0	0.0
165 Max Effort Adjustment	0.0	0.0	0.0	(1,875.2)	(1,487.0)	(1,331.2)	(1,710.8)	1,292.4	1,239.7	(1,221.7)
168 Total -- Debt Service Fund	797,305.8	847,541.7	843,524.6	918,304.3	998,302.5	1,107,543.9	1,110,197.6	1,119,942.6	1,138,917.2	1,155,626.3
OPEB/PENSION DEBT SERVICE										
172 Initial OPEB/Pension Debt Levy	83,919.0	94,064.7	94,749.9	95,103.3	71,165.3	60,442.7	48,743.6	48,743.6	48,743.6	48,743.6
173 Limit Adjustment	0.0	10.1	0.0	0.0	634.4	0.0	0.0	0.0	0.0	0.0
174 Reduction for Debt Excess	(2,188.1)	(2,503.6)	(2,979.0)	(4,228.9)	(5,771.9)	(5,419.3)	(5,221.9)	(5,221.5)	(5,221.5)	(5,221.5)
175 Abatement Levy	418.3	401.4	447.5	443.0	447.6	222.8	228.1	191.7	202.3	261.2
176 Abatement Interest	13.1	13.1	13.1	13.1	13.1	13.1	13.1	0.0	0.0	0.0
177 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(41.6)	0.0	0.0
179 Abatement Advance	14.1	(62.8)	19.7	0.9	4.6	31.1	(37.4)	0.0	0.0	0.0
180 Net Offset Adjustment	232.8	236.1	369.3	285.9	2,467.3	2,412.3	2,722.9	0.0	0.0	0.0
182 Total -- OPEB Pension Debt Service	82,409.2	92,182.2	92,620.5	91,617.3	68,960.4	57,702.7	46,448.4	43,672.2	43,724.4	43,783.3

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185 Total School District Levies	2,478,405.5	2,650,096.9	2,711,755.4	2,892,066.6	3,111,324.4	3,314,468.9	3,377,054.4	3,526,610.4	3,692,348.1	3,822,865.9
187 Subtotal -- Operating Levies	1,598,690.5	1,710,373.0	1,775,610.3	1,882,145.0	2,044,061.5	2,149,222.3	2,220,408.4	2,362,995.6	2,509,706.5	2,623,456.3
188 Subtotal -- Non-Operating Levies	879,715.0	939,723.9	936,145.1	1,009,921.6	1,067,262.9	1,165,246.6	1,156,646.0	1,163,614.8	1,182,641.6	1,199,409.6
192 GRAND TOTAL LEVIES	2,478,405.5	2,650,096.9	2,711,755.4	2,892,066.6	3,111,324.4	3,314,468.9	3,377,054.4	3,526,610.4	3,692,348.1	3,822,865.9
193 Change from Prior Year	113,371.7	171,691.4	61,658.5	180,311.2	219,257.8	203,144.5	62,585.5	149,556.0	165,737.7	130,517.8
194 Percent Change from Prior Year	4.8%	6.9%	2.3%	6.6%	7.6%	6.5%	1.9%	4.4%	4.7%	3.5%
CREDITS										
199 School Building Bond Agricultural Credit	0.0	0.0	0.0	32,978.0	38,055.0	58,087.0	70,826.0	83,953.0	85,275.0	85,275.0
204 Market Value Agriculture Credit	8,495.0	8,495.0	8,495.0	8,667.2	8,683.0	8,157.0	8,096.0	8,096.0	8,096.0	8,096.0
205 Other Credits	10,704.0	10,704.0	10,704.0	10,677.5	11,345.0	11,634.0	12,218.0	12,351.0	12,458.0	12,458.0
207 Total -- Credits	19,199.0	19,199.0	19,199.0	52,322.7	58,083.0	77,878.0	91,140.0	104,400.0	105,829.0	105,829.0
209 TOTAL CERTIFIED LEVIES (Post Credits)*	2,459,206.5	2,630,897.9	2,692,556.4	2,839,743.9	3,053,241.4	3,236,590.9	3,285,914.4	3,422,210.4	3,586,519.1	3,717,036.9

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