

Property Tax Tracking  
 7th Special Session, December 2020  
 All Numbers in Thousands

|  | A                                | B                                | C                                | D                                | E                                | F                                | G                                | H                                 | I                                 | J                                 |
|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
|  | FY 2016<br>Pay 2015<br>Certified | FY 2017<br>Pay 2016<br>Certified | FY 2018<br>Pay 2017<br>Certified | FY 2019<br>Pay 2018<br>Certified | FY 2020<br>Pay 2019<br>Certified | FY 2021<br>Pay 2020<br>Certified | FY 2022<br>Pay 2021<br>Certified | FY 2023<br>Pay 2022<br>Cert. Est. | FY 2024<br>Pay 2023<br>Cert. Est. | FY 2025<br>Pay 2024<br>Cert. Est. |
| <b>GENERAL FUND</b>                              |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   |
| 13 Student Achievement                           | 20,096.7                         | 22,550.4                         | 9,674.2                          | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                               |
| 17 Local Optional                                | 287,656.3                        | 302,261.8                        | 312,000.1                        | 321,579.5                        | 326,410.5                        | 511,451.7                        | 521,851.3                        | 534,823.3                         | 543,720.0                         | 552,767.1                         |
| 18 Facilities & Equipment Bond Adj.              | (13,614.1)                       | (16,763.4)                       | (17,280.0)                       | (16,791.0)                       | (17,479.9)                       | (17,229.4)                       | (18,496.5)                       | (18,496.5)                        | (18,496.5)                        | (18,496.5)                        |
| 20 Transition                                    | 22,869.0                         | 23,218.3                         | 23,754.6                         | 24,101.4                         | 25,048.6                         | 25,409.1                         | 25,401.7                         | 25,635.4                          | 25,562.4                          | 25,440.1                          |
| 21 Equity  | 77,801.0                         | 83,420.9                         | 86,278.5                         | 86,707.7                         | 91,918.7                         | 91,732.0                         | 93,231.4                         | 94,739.2                          | 95,959.4                          | 96,927.4                          |
| 22 Operating Capital                             | 92,334.5                         | 93,924.7                         | 77,594.5                         | 67,302.4                         | 75,254.5                         | 76,484.6                         | 81,181.5                         | 88,815.2                          | 92,645.0                          | 95,587.0                          |
| 27 Subtotal - General Fund                       | 487,143.4                        | 508,612.7                        | 492,021.9                        | 482,900.0                        | 501,152.4                        | 687,848.0                        | 703,169.4                        | 725,516.6                         | 739,390.3                         | 752,225.1                         |
| 29 Referendum                                    | 516,254.5                        | 585,191.9                        | 625,139.8                        | 698,930.3                        | 809,687.8                        | 716,505.9                        | 721,144.0                        | 809,378.7                         | 891,562.5                         | 973,737.2                         |
| 32 Alternative Compensation (Q.Comp)             | 31,184.1                         | 33,246.4                         | 35,189.9                         | 36,937.3                         | 38,951.9                         | 40,825.8                         | 43,043.5                         | 44,275.7                          | 45,548.1                          | 45,275.0                          |
| 33 Additional Retirement                         | 22,330.6                         | 24,869.7                         | 24,424.9                         | 24,666.6                         | 25,761.2                         | 24,222.4                         | 26,046.1                         | 26,248.7                          | 27,338.9                          | 28,013.0                          |
| 34 St. Paul Severance                            | 829.0                            | 877.3                            | 941.0                            | 1,047.0                          | 1,110.1                          | 1,110.1                          | 1,110.1                          | 1,321.7                           | 1,371.9                           | 1,424.0                           |
| 37 Early Retirement Health Benefits              | 1,707.0                          | 1,835.8                          | 1,705.7                          | 1,713.0                          | 1,515.0                          | 1,411.2                          | 1,234.9                          | 1,111.0                           | 1,000.0                           | 900.0                             |
| 38 Reorganization Severance                      | 1,278.5                          | 889.1                            | 611.6                            | 241.1                            | 447.2                            | 250.2                            | 227.8                            | 227.8                             | 227.8                             | 227.8                             |
| 39 Achievement & Integration                     | 27,515.9                         | 28,450.0                         | 29,386.6                         | 29,756.0                         | 33,088.9                         | 34,111.2                         | 34,749.8                         | 35,665.7                          | 36,191.6                          | 36,739.5                          |
| 40 Unemployment Insurance                        | 7,407.8                          | 6,519.1                          | 6,358.1                          | 5,584.4                          | 4,866.9                          | 5,217.0                          | 15,852.2                         | 16,169.0                          | 16,492.0                          | 16,822.0                          |
| 42 Reorganization Operating Debt                 | 30.7                             | 30.7                             | 30.7                             | 30.6                             | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                               |
| 43 Safe Schools                                  | 33,962.8                         | 34,592.1                         | 34,680.1                         | 35,410.3                         | 35,499.6                         | 35,767.8                         | 35,018.8                         | 35,174.2                          | 34,780.5                          | 34,693.1                          |
| 44 Judgments                                     | 330.3                            | 1,300.5                          | 278.7                            | 1,034.9                          | 1,068.0                          | 75.1                             | 490.0                            | 490.0                             | 490.0                             | 490.0                             |
| 46 Swimming Pool                                 | 551.4                            | 599.3                            | 596.5                            | 622.8                            | 633.5                            | 682.3                            | 642.1                            | 670.0                             | 675.0                             | 680.0                             |
| 47 Ice Arena                                     | 2,209.0                          | 2,156.1                          | 2,228.7                          | 2,273.8                          | 2,116.7                          | 2,184.1                          | 2,967.9                          | 3,000.0                           | 3,100.0                           | 3,200.0                           |
| 49 Tree Growth                                   | 693.7                            | 694.9                            | 683.0                            | 667.3                            | 667.3                            | 693.8                            | 694.9                            | 694.9                             | 694.9                             | 694.9                             |
| 51 Career and Technical                          | 18,605.8                         | 20,796.7                         | 23,525.8                         | 25,876.3                         | 28,272.1                         | 30,347.7                         | 32,715.5                         | 36,519.4                          | 39,252.6                          | 42,008.3                          |
| 54 Economic Development Abatement                | 1,276.4                          | 1,314.7                          | 1,247.8                          | 1,608.9                          | 1,510.1                          | 1,248.5                          | 892.7                            | 892.7                             | 892.7                             | 892.7                             |
| 55 Other General                                 | 200.0                            | 150.0                            | 0.0                              | (46.7)                           | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                               |
| 56 Long-Term Facilities Equalized                | 0.0                              | 64,548.3                         | 102,579.1                        | 135,019.9                        | 129,133.1                        | 120,678.7                        | 114,712.2                        | 119,012.7                         | 123,460.4                         | 127,818.3                         |
| 58 Long-Term Facilities Unequalized              | 0.0                              | 98,282.3                         | 110,427.6                        | 99,393.1                         | 110,673.2                        | 119,782.4                        | 164,343.9                        | 170,505.1                         | 176,877.2                         | 183,120.5                         |
| 68 Building Lease                                | 65,149.2                         | 71,883.9                         | 75,257.7                         | 80,849.4                         | 84,989.3                         | 85,868.3                         | 95,896.2                         | 98,000.0                          | 99,000.0                          | 100,000.0                         |
| 69 Capital Projects Ref./Facilities Down Payment | 65,829.6                         | 85,123.3                         | 91,190.3                         | 98,846.6                         | 113,308.4                        | 121,353.8                        | 134,651.6                        | 134,993.0                         | 135,072.2                         | 135,130.8                         |
| 71 Annual OPEB                                   | 34,641.1                         | 34,170.0                         | 39,205.4                         | 39,059.6                         | 40,146.7                         | 43,206.5                         | 44,041.1                         | 47,041.1                          | 50,041.1                          | 53,041.1                          |
| 74 Other Capital                                 | 25.0                             | 25.0                             | 25.0                             | 25.0                             | 25.0                             | 25.0                             | 25.0                             | 25.0                              | 25.0                              | 25.0                              |
| 79 Last Year Transition, Equity, Op Cap Adjust   | 12,921.2                         | 1,955.8                          | (8,183.8)                        | 472.7                            | 1,281.0                          | (4,211.5)                        | (1,330.3)                        | 0.0                               | 0.0                               | 0.0                               |
| 80 Last Year Alternative Compensation Adjust     | 375.8                            | 193.0                            | 866.7                            | 184.1                            | 856.3                            | 315.5                            | 1,262.0                          | (1,127.5)                         | (1,159.9)                         | (1,183.1)                         |

\*Does not include taconite adjustments.

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|   | FY 2016<br>Pay 2015<br>Certified | FY 2017<br>Pay 2016<br>Certified | FY 2018<br>Pay 2017<br>Certified | FY 2019<br>Pay 2018<br>Certified | FY 2020<br>Pay 2019<br>Certified | FY 2021<br>Pay 2020<br>Certified | FY 2022<br>Pay 2021<br>Certified | FY 2023<br>Pay 2022<br>Cert. Est. | FY 2024<br>Pay 2023<br>Cert. Est. | FY 2025<br>Pay 2024<br>Cert. Est. |
| 81 Last Year Supplemental & Ref. Adjust | 3,873.2                          | (122.1)                          | 1,837.4                          | (2,307.2)                        | 5,552.9                          | (2,779.1)                        | (14,277.7)                       | 1.5                               | 0.5                               | (0.3)                             |
| 83 Last Year Integration Adjustment     | 245.5                            | (1,252.7)                        | 326.1                            | (548.2)                          | (410.5)                          | 515.5                            | (290.1)                          | (1,128.2)                         | (2,144.8)                         | 0.0                               |
| 84 Career & Technical Adjustment        | 0.0                              | (762.4)                          | (1,938.1)                        | (1,269.9)                        | (1,021.7)                        | (1,519.2)                        | (1,913.9)                        | 46.2                              | 0.0                               | 0.0                               |
| 86 Debt Surplus Transfer Adjustment     | 0.0                              | (96.4)                           | (78.8)                           | (294.3)                          | (94.8)                           | (3.4)                            | 0.0                              | 0.0                               | 0.0                               | 0.0                               |
| 87 OPEB Adjustment                      | (394.0)                          | (2,389.4)                        | (1,749.4)                        | (674.4)                          | (725.1)                          | (1,238.3)                        | (664.6)                          | (664.6)                           | (664.6)                           | (664.6)                           |
| 88 Prior Year LTFM Equal Adjustment     | 0.0                              | 0.0                              | 589.2                            | 1,582.0                          | (679.0)                          | (415.8)                          | (1,302.7)                        | (1,300.0)                         | (1,300.0)                         | (1,300.0)                         |
| 89 Prior Year LTFM Unequal Adjustment   | 0.0                              | 0.0                              | 6,261.8                          | 508.6                            | 6.6                              | 2,681.1                          | 1,760.7                          | 1,800.0                           | 1,800.0                           | 1,800.0                           |
| 90 Final Health & Safety Adjustment     | (2,859.2)                        | (2,381.5)                        | (1,922.4)                        | (680.8)                          | (2,113.7)                        | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                               |
| 91 2nd Year Prior LTFM Adjustment       | (289.2)                          | (1,347.9)                        | 4,758.7                          | 267.7                            | (1,957.2)                        | 2,664.6                          | (5,076.3)                        | (5,100.0)                         | (5,100.0)                         | (5,100.0)                         |
| 92 3rd Year Prior LTFM Adjustment       | 0.0                              | 0.0                              | 0.0                              | 565.7                            | (5,321.6)                        | (5,255.1)                        | (7,283.6)                        | (7,300.0)                         | (7,300.0)                         | (7,300.0)                         |
| 93 Last Year Health & Safety Adjustment | (1,675.8)                        | 20,816.6                         | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                               |
| 95 Other Capital Limit Adjustment       | 162.9                            | 122.8                            | (136.6)                          | (700.0)                          | 2,309.9                          | 61.2                             | 63.2                             | 279.1                             | 0.0                               | 0.0                               |
| 96 Other General Limit Adjustment       | 13,076.8                         | 2,208.0                          | (10,188.9)                       | (9,345.9)                        | (11,766.2)                       | (9,876.1)                        | (13,235.0)                       | (25,080.5)                        | (965.3)                           | 4.4                               |
| 97 Abatement Adjustment-Initial         | 5,798.5                          | 8,337.3                          | 7,141.0                          | 6,442.7                          | 7,948.2                          | 5,372.3                          | 8,120.7                          | 8,403.7                           | 10,848.1                          | 14,007.5                          |
| 98 Abatement Interest                   | 270.5                            | 270.5                            | 270.5                            | 321.3                            | 270.5                            | 270.5                            | 270.5                            | 270.5                             | 270.5                             | 270.5                             |
| 99 Abatement Final Adjustment           | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | (1,436.7)                         | (1,748.0)                         | (1,806.4)                         |
| 100 Abatement Carryover                 | 49.4                             | 655.4                            | 38.1                             | 0.0                              | 0.0                              | 410.8                            | 0.0                              | 0.0                               | 0.0                               | 0.0                               |
| 101 Abatement Advance                   | 1,056.4                          | (2,186.3)                        | (449.3)                          | 1,938.6                          | (722.9)                          | 967.4                            | (2,604.0)                        | 0.0                               | 0.0                               | 0.0                               |
| 102 Net Offset Adjustment               | 5.0                              | 0.0                              | (5.1)                            | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                               |
| 103 Max Effort Adjustment               | 0.0                              | 0.0                              | 0.0                              | (0.6)                            | (0.6)                            | (93.4)                           | (0.6)                            | (0.6)                             | (0.6)                             | (0.6)                             |
| 105 <b>Total -- General Fund</b>        | <b>1,520,804.8</b>               | <b>1,630,180.5</b>               | <b>1,695,173.0</b>               | <b>1,798,909.6</b>               | <b>1,958,036.5</b>               | <b>2,061,282.8</b>               | <b>2,137,168.0</b>               | <b>2,274,595.9</b>                | <b>2,416,020.6</b>                | <b>2,535,885.7</b>                |
| <b>COMMUNITY SERVICE FUND</b>           |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   |
| 109 Basic Community Education           | 38,420.4                         | 39,276.0                         | 39,522.6                         | 39,749.0                         | 39,988.9                         | 40,379.5                         | 40,679.1                         | 41,371.5                          | 41,782.4                          | 42,039.7                          |
| 110 Early Childhood Family Education    | 22,114.9                         | 22,107.5                         | 22,114.3                         | 22,169.9                         | 21,923.6                         | 22,114.6                         | 21,978.3                         | 22,135.0                          | 22,135.0                          | 22,135.0                          |
| 111 ECFE Home Visiting                  | 568.3                            | 567.3                            | 488.3                            | 510.6                            | 539.2                            | 577.3                            | 608.1                            | 661.1                             | 686.3                             | 711.5                             |
| 113 School Age Care/Extended Day        | 14,089.6                         | 14,685.8                         | 15,660.7                         | 17,147.4                         | 18,577.7                         | 19,758.6                         | 20,403.0                         | 26,405.0                          | 28,398.7                          | 30,572.9                          |
| 114 Adults with Disabilities            | 670.0                            | 670.0                            | 670.0                            | 668.5                            | 668.5                            | 668.5                            | 668.5                            | 668.5                             | 668.5                             | 668.5                             |
| 115 Other Community Ed                  | 23.5                             | 47.5                             | 64.2                             | 7.6                              | 45.2                             | 26.3                             | 36.9                             | 36.9                              | 36.9                              | 36.9                              |
| 117 Limit Adjustment                    | 1,625.4                          | 2,518.6                          | 1,612.3                          | 2,622.5                          | 3,951.9                          | 4,161.9                          | 3,671.6                          | 649.0                             | 785.8                             | 304.9                             |
| 120 Abatement Levy                      | 316.5                            | 389.4                            | 303.9                            | 272.1                            | 341.9                            | 210.7                            | 297.4                            | 324.0                             | 418.3                             | 540.1                             |
| 121 Abatement Interest                  | 12.9                             | 12.9                             | 12.9                             | 18.6                             | 12.9                             | 12.9                             | 12.9                             | 13.2                              | 13.5                              | 13.8                              |
| 122 Abatement Final Adjustment          | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | (55.4)                            | (67.4)                            | (69.7)                            |

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| 124 | Advance Abatement Adjustment                  | 49.2                             | (82.5)                           | (17.0)                           | 69.4                             | (24.6)                           | 29.4                             | (117.0)                           | 0.0                               | 0.0                               | 0.0                |
| 125 | Net Offset Adjustment                         | (5.0)                            | 0.0                              | 5.1                              | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                               | 0.0                |
| 126 | Max Effort Adjustment                         | 0.0                              | 0.0                              | 0.0                              | (0.2)                            | (0.2)                            | (0.2)                            | 0.0                               | (0.1)                             | (0.1)                             | (0.1)              |
| 128 | <b>Total -- Community Service Fund</b>        | <b>77,885.7</b>                  | <b>80,192.5</b>                  | <b>80,437.3</b>                  | <b>83,235.4</b>                  | <b>86,025.0</b>                  | <b>87,939.5</b>                  | <b>88,238.8</b>                   | <b>92,208.7</b>                   | <b>94,857.9</b>                   | <b>96,953.5</b>    |
|     | <b>DEBT SERVICE FUND</b>                      |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   |                    |
| 132 | Basic Debt Levy or Max Effort                 | 634,196.8                        | 672,541.9                        | 702,506.1                        | 708,654.0                        | 806,633.0                        | 842,327.4                        | 872,520.3                         | 862,699.2                         | 862,954.6                         | 863,205.9          |
| 133 | Basic Debt Levy - Aid Ineligible              | 16,799.3                         | 41,213.0                         | 7,846.0                          | 50,886.6                         | 17,874.2                         | 54,296.1                         | 4,690.0                           | 14,960.0                          | 24,960.0                          | 34,960.0           |
| 134 | Debt Equalization (Fund 7)                    | (20,058.8)                       | (20,444.4)                       | (22,262.8)                       | (19,948.1)                       | (17,419.2)                       | (22,970.0)                       | (20,754.0)                        | (18,663.1)                        | (18,178.7)                        | (17,819.2)         |
| 137 | Reduction for Debt Excess                     | (39,692.2)                       | (40,874.0)                       | (45,895.4)                       | (39,173.4)                       | (43,537.5)                       | (39,306.3)                       | (35,350.2)                        | (35,865.4)                        | (36,312.2)                        | (36,753.6)         |
| 138 | Debt Levy (Natural Disasters)                 | 0.0                              | 5,020.0                          | 5,040.0                          | 5,230.0                          | 5,234.2                          | 5,232.4                          | 5,238.5                           | 5,231.0                           | 5,235.0                           | 5,233.5            |
| 139 | Debt Levy Equalization (Natural Disasters)    | 0.0                              | (2,800.0)                        | (2,830.0)                        | (2,970.0)                        | (3,014.7)                        | (2,978.6)                        | (2,964.0)                         | (2,925.2)                         | (2,845.1)                         | (2,814.7)          |
| 141 | Lease Purchase (Fund 7)                       | 53,910.8                         | 54,482.9                         | 50,829.9                         | 58,350.5                         | 60,308.8                         | 61,086.6                         | 65,530.4                          | 65,530.4                          | 65,530.4                          | 65,530.4           |
| 142 | Long-Term Facilities Maintenance (Fund 7)     | 0.0                              | 135,482.5                        | 156,083.8                        | 170,327.0                        | 184,502.0                        | 224,797.0                        | 241,095.0                         | 255,224.2                         | 263,205.9                         | 271,441.0          |
| 143 | Long-Term Facilities Maintenance Aid (Fund 7) | 0.0                              | (29,167.7)                       | (33,533.6)                       | (38,308.0)                       | (41,430.0)                       | (45,127.0)                       | (47,634.0)                        | (47,895.0)                        | (48,128.5)                        | (48,771.8)         |
| 149 | Taconite Bonds                                | 7,052.0                          | 6,577.8                          | 5,657.4                          | 4,006.4                          | 3,634.4                          | 3,633.7                          | 2,896.2                           | 2,896.2                           | 2,896.2                           | 2,896.2            |
| 150 | Adjust for Taconite on Bonds                  | (2,662.5)                        | (2,590.6)                        | (1,881.3)                        | (1,085.2)                        | (800.0)                          | (799.9)                          | (354.8)                           | (354.8)                           | (354.8)                           | (354.8)            |
| 151 | Facilities                                    | 14,161.0                         | 16,510.0                         | 17,133.4                         | 16,450.6                         | 17,166.5                         | 16,908.2                         | 17,552.1                          | 17,552.1                          | 17,552.1                          | 17,552.1           |
| 152 | Equipment                                     | 237.5                            | 409.5                            | 340.3                            | 340.3                            | 339.2                            | 321.2                            | 994.4                             | 944.4                             | 944.4                             | 944.4              |
| 153 | Reorg Operating Debt                          | 83.9                             | 82.9                             | 81.7                             | 335.8                            | 259.3                            | 254.6                            | 254.8                             | 254.8                             | 254.8                             | 254.8              |
| 154 | Economic Development Abatement                | 394.9                            | 843.1                            | 996.4                            | 3,041.4                          | 5,399.4                          | 7,918.6                          | 8,435.3                           | 8,435.3                           | 8,435.3                           | 8,435.3            |
| 155 | Judgement Debt                                | 206.8                            | 216.3                            | 212.9                            | 209.6                            | 211.3                            | 207.2                            | 208.0                             | 208.0                             | 208.0                             | 208.0              |
| 156 | Other Non-Voter Debt                          | 0.0                              | 4,931.6                          | 362.8                            | 20.9                             | 355.9                            | 156.0                            | 482.9                             | 482.9                             | 482.9                             | 482.9              |
| 158 | Limit Adjustment                              | 100.0                            | 440.9                            | (620.6)                          | (515.8)                          | 561.4                            | (42.9)                           | 409.6                             | 0.0                               | 0.0                               | 0.0                |
| 159 | Abatement Levy                                | 3,605.2                          | 4,171.0                          | 3,146.0                          | 2,735.5                          | 3,783.6                          | 2,319.9                          | 4,025.4                           | 4,165.7                           | 5,377.4                           | 6,943.4            |
| 160 | Abatement Interest                            | 120.6                            | 120.6                            | 120.6                            | 112.6                            | 120.6                            | 0.0                              | 120.6                             | 123.0                             | 125.5                             | 128.0              |
| 161 | Abatement Final Adjustment                    | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                               | (712.2)                           | (866.5)                           | (895.4)            |
| 162 | Abatement Carry-over                          | 0.0                              | 401.0                            | 42.4                             | 0.0                              | 0.0                              | 0.0                              | 6.4                               | 0.0                               | 0.0                               | 0.0                |
| 163 | Abatement Advance                             | 283.1                            | (849.0)                          | (245.0)                          | 961.8                            | (624.7)                          | 581.8                            | (1,200.1)                         | (1,200.1)                         | (1,200.1)                         | (1,200.1)          |
| 164 | Net Offset Adjustment                         | 0.0                              | 426.7                            | 316.5                            | 517.0                            | 231.8                            | 59.1                             | 81.6                              | 0.0                               | 0.0                               | 0.0                |
| 165 | Max Effort Adjustment                         | 0.0                              | 0.0                              | 0.0                              | (1,875.2)                        | (1,487.0)                        | (1,331.2)                        | (1,550.8)                         | 1,292.4                           | 1,239.7                           | (1,221.7)          |
| 168 | <b>Total -- Debt Service Fund</b>             | <b>797,305.8</b>                 | <b>847,541.7</b>                 | <b>843,524.6</b>                 | <b>918,304.3</b>                 | <b>998,302.5</b>                 | <b>1,107,543.9</b>               | <b>1,114,733.6</b>                | <b>1,132,383.8</b>                | <b>1,151,516.3</b>                | <b>1,168,384.6</b> |
|     | <b>OPEB/PENSION DEBT SERVICE</b>              |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   |                    |

\*Does not include taconite adjustments.

Property Tax Tracking  
 7th Special Session, December 2020  
 All Numbers in Thousands

|                | A                                | B                                | C                                | D                                | E                                | F                                | G                                | H                                 | I                                 | J                                 |
|----------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
|                | FY 2016<br>Pay 2015<br>Certified | FY 2017<br>Pay 2016<br>Certified | FY 2018<br>Pay 2017<br>Certified | FY 2019<br>Pay 2018<br>Certified | FY 2020<br>Pay 2019<br>Certified | FY 2021<br>Pay 2020<br>Certified | FY 2022<br>Pay 2021<br>Certified | FY 2023<br>Pay 2022<br>Cert. Est. | FY 2024<br>Pay 2023<br>Cert. Est. | FY 2025<br>Pay 2024<br>Cert. Est. |
| 172            | 83,919.0                         | 94,064.7                         | 94,749.9                         | 95,103.3                         | 71,165.3                         | 60,442.7                         | 48,751.0                         | 48,751.0                          | 48,751.0                          | 48,751.0                          |
| 173            | 0.0                              | 10.1                             | 0.0                              | 0.0                              | 634.4                            | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                               |
| 174            | (2,188.1)                        | (2,503.6)                        | (2,979.0)                        | (4,228.9)                        | (5,771.9)                        | (5,419.3)                        | (5,221.5)                        | (5,221.5)                         | (5,221.5)                         | (5,221.5)                         |
| 175            | 418.3                            | 401.4                            | 447.5                            | 443.0                            | 447.6                            | 222.8                            | 228.1                            | 194.3                             | 206.4                             | 266.6                             |
| 176            | 13.1                             | 13.1                             | 13.1                             | 13.1                             | 13.1                             | 13.1                             | 13.1                             | 0.0                               | 0.0                               | 0.0                               |
| 177            | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | (40.4)                            | 0.0                               | 0.0                               |
| 178            | 0.0                              | 23.2                             | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                               |
| 179            | 14.1                             | (62.8)                           | 19.7                             | 0.9                              | 4.6                              | 31.1                             | (37.4)                           | 0.0                               | 0.0                               | 0.0                               |
| 180            | 232.8                            | 236.1                            | 369.3                            | 285.9                            | 2,467.3                          | 2,412.3                          | 2,722.9                          | 0.0                               | 0.0                               | 0.0                               |
| 182            | <b>82,409.2</b>                  | <b>92,182.2</b>                  | <b>92,620.5</b>                  | <b>91,617.3</b>                  | <b>68,960.4</b>                  | <b>57,702.7</b>                  | <b>46,456.2</b>                  | <b>43,683.4</b>                   | <b>43,735.9</b>                   | <b>43,796.1</b>                   |
| 185            | <b>2,478,405.5</b>               | <b>2,650,096.9</b>               | <b>2,711,755.4</b>               | <b>2,892,066.6</b>               | <b>3,111,324.4</b>               | <b>3,314,468.9</b>               | <b>3,386,596.6</b>               | <b>3,542,871.8</b>                | <b>3,706,130.7</b>                | <b>3,845,019.9</b>                |
| 187            | 1,598,690.5                      | 1,710,373.0                      | 1,775,610.3                      | 1,882,145.0                      | 2,044,061.5                      | 2,149,222.3                      | 2,225,406.8                      | 2,366,804.6                       | 2,510,878.5                       | 2,632,839.2                       |
| 188            | 879,715.0                        | 939,723.9                        | 936,145.1                        | 1,009,921.6                      | 1,067,262.9                      | 1,165,246.6                      | 1,161,189.8                      | 1,176,067.2                       | 1,195,252.2                       | 1,212,180.7                       |
| 192            | <b>2,478,405.5</b>               | <b>2,650,096.9</b>               | <b>2,711,755.4</b>               | <b>2,892,066.6</b>               | <b>3,111,324.4</b>               | <b>3,314,468.9</b>               | <b>3,386,596.6</b>               | <b>3,542,871.8</b>                | <b>3,706,130.7</b>                | <b>3,845,019.9</b>                |
| 193            | 113,371.7                        | 171,691.4                        | 61,658.5                         | 180,311.2                        | 219,257.8                        | 203,144.5                        | 72,127.7                         | 156,275.2                         | 163,258.9                         | 138,889.2                         |
| 194            | 4.8%                             | 6.9%                             | 2.3%                             | 6.6%                             | 7.6%                             | 6.5%                             | 2.2%                             | 4.6%                              | 4.6%                              | 3.7%                              |
| <b>CREDITS</b> |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                   |                                   |                                   |
| 199            | 0.0                              | 0.0                              | 0.0                              | 32,978.0                         | 38,055.0                         | 58,087.0                         | 69,933.0                         | 84,200.0                          | 86,811.0                          | 86,811.0                          |
| 204            | 8,495.0                          | 8,495.0                          | 8,495.0                          | 8,667.2                          | 8,683.0                          | 8,157.0                          | 8,096.0                          | 8,096.0                           | 8,096.0                           | 8,096.0                           |
| 205            | 10,704.0                         | 10,704.0                         | 10,704.0                         | 10,677.5                         | 11,345.0                         | 11,634.0                         | 12,898.0                         | 12,958.0                          | 13,024.0                          | 13,024.0                          |
| 207            | <b>19,199.0</b>                  | <b>19,199.0</b>                  | <b>19,199.0</b>                  | <b>52,322.7</b>                  | <b>58,083.0</b>                  | <b>77,878.0</b>                  | <b>90,927.0</b>                  | <b>105,254.0</b>                  | <b>107,931.0</b>                  | <b>107,931.0</b>                  |
| 209            | <b>2,459,206.5</b>               | <b>2,630,897.9</b>               | <b>2,692,556.4</b>               | <b>2,839,743.9</b>               | <b>3,053,241.4</b>               | <b>3,236,590.9</b>               | <b>3,295,669.6</b>               | <b>3,437,617.8</b>                | <b>3,598,199.7</b>                | <b>3,737,088.9</b>                |

\*Does not include taconite adjustments.