

2021 Capital Budget - Governor's Recommendations (Revised 3/18/2021)

(all dollar amounts shown in thousands) (shaded rows = appropriations included in 3/18/2021 revision)

BILL SECTION/PURPOSE		FUND	AMOUNT
1	University Of Minnesota	TOTAL	56,916
2	Higher Education Asset Preservation & Replacement (HEAPR)	GO	56,916
3	Minnesota State	TOTAL	62,422
4	Higher Education Asset Preservation & Replacement (HEAPR)	GO	62,422
5	Minnesota State Academies	TOTAL	1,224
6	Asset Preservation	GO	1,224
7	Perpich Center for Arts Education	TOTAL	777
8	Asset Preservation	GO	777
9	Natural Resources	TOTAL	52,762
10	Asset Preservation	GO	33,430
11	Betterment of Buildings	GO	19,082
12	Upper Sioux Agency State Park Bond Defeasance	GF	250
13	Board of Water and Soil Resources	TOTAL	14,307
14	Conservation Reserve Enhancement Program (CREP)	GO	14,307
15	Administration	TOTAL	47,219
16	Capital Asset Preservation and Replacement Account (CAPRA)	GO	3,133
17	Capitol Complex Security Upgrades - Phase 2 (General Obligation Bonds)	GO	31,000
18	Capitol Complex Security Upgrades - Phase 2 (General Fund)	GF	12,000
19	Ramp F State Parking Fund Transfer Replacement	GF	1,086
20	Transportation	TOTAL	10,000
21	Passenger Rail Program	GO	10,000
22	Human Services	TOTAL	22,013
23	Asset Preservation	GO	4,213
24	Minnesota Sex Offender Program (MSOP) - St. Peter Campus Renovations	GO	17,800
25	Veterans Affairs	TOTAL	6,367
26	Asset Preservation	GO	1,867
27	Redwood Falls State Veterans Cemetery	GO	4,500
28	Corrections	TOTAL	9,730
29	Asset Preservation	GO	9,730
30	Minnesota Historical Society	TOTAL	1,466
31	Asset Preservation (General Obligation Bonds)	GO	1,466
32	Minnesota Management and Budget	TOTAL	240
33	Bond Sale Expenses	GO	240
34	Employment and Economic Development	TOTAL	150,000
35	Minneapolis & Saint Paul Redevelopment Bonds	AP	150,000
36	Minnesota Housing Finance Authority	TOTAL	100,000
37	Housing Infrastructure Bonds (HIB)	AP	100,000
38	Other Recommendations	TOTAL	15,000
39	Equity in Bonding - Community Based Organizations Serving Communities of Color and American Indians	GF	15,000
40	Total Appropriations	TOTAL	550,443
41	General Obligation Bonds	GO	272,107
42	Appropriation Bonds	AP	250,000
43	General Fund	GF	28,336

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44 DEBT SERVICE SCHEDULE & GENERAL FUND IMPACT		FUND	AMOUNT
45 General Obligation Bond Debt Service (amounts compared to February 2021 Forecast*)			
46	FY 2022	GF	602
47	FY 2023	GF	2,196
48		GF	<i>FY 2022/2023 Biennium</i> 2,798
49	FY 2024	GF	2,568
50	FY 2025	GF	2,364
51		GF	<i>FY 2024/2025 Biennium</i> 4,932
52 Minneapolis & Saint Paul Redevelopment Bonds Debt Service			
53	FY 2022	GF	10,459
54	FY 2023	GF	10,459
55		GF	<i>FY 2022/2023 Biennium</i> 20,918
56	FY 2024	GF	10,459
57	FY 2025	GF	10,459
58		GF	<i>FY 2024/2025 Biennium</i> 20,918
59 Housing Infrastructure Bonds Debt Service			
60	FY 2024	GF	4,000
61	FY 2025	GF	8,000
62		GF	<i>FY 2024/2025 Biennium</i> 12,000
63 Total General Fund Impact (amounts compared to February 2021 Forecast)			
64	FY 2022	GF	39,397
65	FY 2023	GF	12,655
66		GF	<i>FY 2022/2023 Biennium</i> 52,052
67	FY 2024	GF	17,027
68	FY 2025	GF	20,823
69		GF	<i>FY 2024/2025 Biennium</i> 37,850

*The February 2021 forecast assumes the enactment of \$240 million of general obligation bond authorizations in 2021.