

COMMERCE & CONSUMER PROTECTION/ENERGY & UTILITIES - SENATE BUDGET		FEBRUARY 2021 FORECAST		GOVERNOR'S BUDGET REVISED 3/18/2021		SENATE BUDGET (SF 972 3E)		FEBRUARY 2021 FORECAST			GOVERNOR'S BUDGET - REVISED 3/18/2021			SENATE BUDGET (SF 972 3E)			FEBRUARY 2021 FORECAST			GOVERNOR'S BUDGET - REVISED 3/18/2021			SENATE BUDGET (SF 972 3E)						
(all dollars in thousands) (Δ = change compared to forecast)		Fund	FY 20-21	Δ	FY 20-21	Δ	FY22	FY23	FY22-23	FY22	FY23	FY22-23	Δ	FY22	FY23	FY22-23	Δ	FY24	FY25	FY24-25	FY24	FY25	FY24-25	Δ	FY24	FY25	FY24-25	Δ	
<b>DEPARTMENT OF COMMERCE</b>																													
<b>COMMERCE - FINANCIAL INSTITUTIONS</b>																													
<b>Direct Appropriations - General Fund</b>																													
4	Financial Services Inclusion Program (Prepare & Prosper)	GF	800	800	800		400	400	800	400	400	800		400	400	800		400	400	800	400	400	800		400	400	800		
5	Securities Unit Relocation	GF	-	-	-		-	-	-	990	990	1,980	1,980	990	990	1,980	1,980	-	-	-	990	990	1,980	1,980	990	990	1,980	1,980	
6	Securities Unit Operating Adjustment	GF	-	-	-		-	-	-	19	37	56	56	-	-	-	-	-	-	-	37	37	74	74	-	-	-	-	
7	Additional Securities Staff	GF	-	-	-		-	-	-	260	260	520	520	-	-	-	-	-	-	-	260	260	520	520	-	-	-	-	
8	<b>FINANCIAL INSTITUTIONS TOTAL APPROPRIATIONS</b>		<b>800</b>	<b>800</b>	<b>800</b>		<b>400</b>	<b>400</b>	<b>800</b>	<b>1,669</b>	<b>1,687</b>	<b>3,356</b>	2,556	<b>1,390</b>	<b>1,390</b>	<b>2,780</b>	1,980	<b>400</b>	<b>400</b>	<b>800</b>	<b>1,687</b>	<b>1,687</b>	<b>3,374</b>	2,574	<b>1,390</b>	<b>1,390</b>	<b>2,780</b>	1,980	
<b>COMMERCE - ADMINISTRATIVE SERVICES</b>																													
<b>Direct Appropriations - General Fund</b>																													
10	Operating Costs	GF	13,874	12,654	(1,220)	12,654	(1,220)	6,987	6,987	13,974	7,200	7,290	14,490	516	6,987	6,987	13,974	6,987	6,987	13,974	7,290	7,290	14,580	606	6,987	6,987	13,974		
11	IT System Modernization	GF	208	208		208		832	208	1,040	832	208	1,040		832	208	1,040												
13	Unclaimed Property Compliance	GF	768	768		768		384	384	768	392	401	793	25	384	384	768				384	384	768		401	401	802	34	
14	Unclaimed Property Modernization Initiative	GF	794	794		794		564	564	1,128	564	564	1,128		564	564	1,128				564	564	1,128		564	564	1,128		
15	Unclaimed Property IT System & Cybersecurity Upgrade	GF	825	825		825		350	350	700	353	353	706	6	350	350	700				350	350	700		353	353	706	6	
16	Real Estate Appraisal Advisory Board Compensation	GF	10	10		10		5	5	10	5	5	10		5	5	10				5	5	10		5	5	10		
17	<b>ADMINISTRATIVE SERVICES TOTAL APPROPRIATIONS</b>		<b>16,479</b>	<b>15,259</b>	<b>(1,220)</b>	<b>15,259</b>	<b>(1,220)</b>	<b>9,122</b>	<b>8,498</b>	<b>17,620</b>	<b>9,346</b>	<b>8,821</b>	<b>18,167</b>	547	<b>9,122</b>	<b>8,498</b>	<b>17,620</b>				<b>8,290</b>	<b>8,290</b>	<b>16,580</b>	646	<b>8,290</b>	<b>8,290</b>	<b>16,580</b>		
<b>COMMERCE - ENFORCEMENT/MARKET ASSURANCE</b>																													
<b>Direct Appropriations - General Fund</b>																													
19	Operating Costs	GF	11,169	11,169		11,169		5,778	5,778	11,556	5,913	6,001	11,914	358	5,778	5,778	11,556				5,778	5,778	11,556		6,001	6,001	12,002	446	
21	Securities Unit Relocation	GF	-	-		-		-	-	-	(990)	(990)	(1,980)	(1,980)	(990)	(990)	(1,980)	(1,980)				(990)	(990)	(1,980)	(1,980)	(990)	(990)	(1,980)	(1,980)
22	Healthcare Enforcement	GF	558	558		558		279	279	558	283	286	569	11	279	279	558				279	279	558		286	286	572	14	
23	<b>Direct Appropriations - Workers Compensation Fund</b>																												
24	Workers Compensation Fraud Protection	WC	400	400		400		201	201	402	201	201	402		201	201	402				201	201	402		201	201	402		
25	<b>ENFORCEMENT/MARKET ASSURANCE TOTAL APPROPRIATIONS</b>																												
26	General Fund		11,727	11,727		11,727		6,057	6,057	12,114	5,206	5,297	10,503	(1,611)	5,067	5,067	10,134	(1,980)			6,057	6,057	12,114		5,297	5,297	10,594	(1,520)	
27	Workers Compensation Fund		400	400		400		201	201	402	201	201	402		201	201	402				201	201	402		201	201	402		
28	<b>All Funds</b>		<b>12,127</b>	<b>12,127</b>		<b>12,127</b>		<b>6,258</b>	<b>6,258</b>	<b>12,516</b>	<b>5,407</b>	<b>5,498</b>	<b>10,905</b>	(1,611)	<b>5,268</b>	<b>5,268</b>	<b>10,536</b>	(1,980)			<b>6,258</b>	<b>6,258</b>	<b>12,516</b>		<b>5,498</b>	<b>5,498</b>	<b>10,996</b>	(1,520)	
<b>COMMERCE - INSURANCE</b>																													
<b>Direct Appropriations - General Fund</b>																													
31	Operating Costs	GF	8,218	8,218		8,218		4,027	4,027	8,054	4,144	4,215	8,359	305	4,027	4,027	8,054				4,027	4,027	8,054		4,215	4,215	8,430	376	
32	Additional Staffing and Operations	GF	-	-		-		-	-	-	200	200	400	400	301	-	301	301				200	200	400	400	-	-	-	-
33	Health Insurance Rate Review	GF	1,284	1,284		1,284		642	642	1,284	656	671	1,327	43	642	642	1,284				642	642	1,284		671	671	1,342	58	
34	Actuarial Reserve Review	GF	824	824		824		412	412	824	421	431	852	28	412	412	824				412	412	824		431	431	862	38	
35	Pharmacy Benefit Manager Licensure (2019 Chapter 39)	GF	761	761		761		425	425	850	425	425	850		425	425	850				425	425	850		425	425	850		
36	Pediatric Autoimmune Coverage Administration (2019 SS1 Chapter 9)	GF	79	79		79		27	27	54	27	27	54		27	27	54				27	27	54		27	27	54		
37	NCOIL Membership	GF	30	30		30		30	-	30	30	-	30		30	-	30				-	-	-		-	-	-		
38	<b>Direct Appropriations - Workers Compensation Fund</b>																												
39	Rate Regulation	WC	1,117	1,117		1,117		560	560	1,120	560	560	1,120		560	560	1,120				560	560	1,120		560	560	1,120		
40	<b>INSURANCE TOTAL APPROPRIATIONS</b>																												
41	General Fund		11,196	11,196		11,196		5,563	5,533	11,096	5,903	5,969	11,872	776	5,864	5,533	11,397	301			5,533	5,533	11,066		5,969	5,969	11,938	872	
42	Workers Compensation Fund		1,117	1,117		1,117		560	560	1,120	560	560	1,120		560	560	1,120				560	560	1,120		560	560	1,120		
43	<b>All Funds</b>		<b>12,313</b>	<b>12,313</b>		<b>12,313</b>		<b>6,123</b>	<b>6,093</b>	<b>12,216</b>	<b>6,463</b>	<b>6,529</b>	<b>12,992</b>	776	<b>6,424</b>	<b>6,093</b>	<b>12,517</b>	301			<b>6,093</b>	<b>6,093</b>	<b>12,186</b>		<b>6,529</b>	<b>6,529</b>	<b>13,058</b>	872	



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(all dollars in thousands) (Δ = change compared to forecast)		Fund		FY 20-21	Δ	FY 20-21	Δ	FY22	FY23	FY22-23	FY22	FY23	FY22-23	Δ	FY24	FY25	FY24-25	FY24	FY25	FY24-25	Δ	FY24	FY25	FY24-25	Δ					
<b>RENEWABLE DEVELOPMENT ACCOUNT</b>																														
<b>Department of Employment and Economic Development (DEED)</b>																														
107	Host Community Grant Program	RDA	1,000	1,000		1,000		1,000		1,000	1,000		1,000																	
108	Grant to City of Mountain Iron - Solar Manufacturing	RDA	-	-		-		-		-	5,000		5,000	5,000																
109	Clean Energy Career Training Pilot Project (SF1259 - Chamberlain)	RDA	-	-		-		-		-	2,500		2,500	2,500																
110	<b>University of Minnesota</b>																													
111	Ammonia Production Research/Demonstration Project (SF1030 - Westrom)	RDA	-	-		-		-		-	10,000		10,000	10,000																
112	<b>Department of Administration</b>																													
113	State Building Energy Conservation RLF (SF543 - Frentz)	RDA	-	-		-		-		-	5,000		5,000	5,000																
114	<b>Department of Commerce</b>																													
115	Solar on Schools (SF2144 - Miller)	RDA	-	-		-		-		-	8,000		8,000	8,000																
116	Wood Pellet Production Incentive (SF1163 - Utke)	RDA	-	-		-		-		-	3,750	3,750	7,500	7,500									3,750	3,750	7,500	7,500				
118	Made in Minnesota Retirement of Obligations	RDA	-	-		-		-		-	21,155		21,155	21,155																
119	Made in Minnesota Administration	RDA	100	100		100		100	100	200	100	100	200	(200)	100	100	200	100	100	200						(200)				
120	3rd Party Evaluator	RDA	500	500		(500)		500	500	1,000	500	500	1,000	(1,000)	500	500	1,000	500	500	1,000						(1,000)				
121	Prairie Island Net Zero Grants	RDA	16,000	16,000		16,000		15,200	15,000	30,200	15,200	15,000	30,200		15,200	15,000	30,200													
122	Granite Falls Hydropower Turbine Grant	RDA	2,750	2,750		2,750																								
123	<b>Transfers</b>																													
124	Transfer Out to Biomass Business Compensation Account - Payments	RDA	-	-		-		-		-	18,000	18,000	36,000	36,000																
125	Transfer Out to Administrative Hearings Account - Administration	RDA	-	-		-		-		-	200		200	200																
126	<b>Revenue</b>																													
127	3rd Party Evaluator Withholding by Xcel	RDA	-	-		-		-		-	(150)	(150)	(300)	(300)									(150)	(150)	(300)	(300)				
128	Solar Rewards Extension (SF 2074 - Senjem)	RDA	-	-		-		-		-													(5,000)	(5,000)	(10,000)	(10,000)				
129	<b>RENEWABLE DEVELOPMENT ACCOUNT TOTALS</b>																													
130	<b>DIRECT APPROPRIATIONS AND TRANSFERS</b>																													
131	Renewable Development Account	RDA	20,350	20,350		19,850	(500)	16,800	15,600	32,400	16,800	15,600	32,400		89,805	36,750	126,555	94,155	600	600	1,200	600	600	1,200	3,750	3,750	7,500	6,300		
132	<b>STATUTORY AND OPEN APPROPRIATIONS</b>																													
133	Renewable Development Account (Made in Minnesota)	RDA	8,103	8,103		8,103		4,440	4,440	8,880	4,440	4,440	8,880	(8,880)	4,440	4,440	8,880	4,440	4,440	8,880							(8,880)			
134	<b>TOTAL APPROPRIATIONS</b>		<b>28,453</b>	<b>28,453</b>		<b>27,953</b>	(500)	<b>21,240</b>	<b>20,040</b>	<b>41,280</b>	<b>21,240</b>	<b>20,040</b>	<b>41,280</b>		<b>89,805</b>	<b>36,750</b>	<b>126,555</b>	<b>85,275</b>	<b>5,040</b>	<b>5,040</b>	<b>10,080</b>	<b>5,040</b>	<b>5,040</b>	<b>10,080</b>	<b>3,750</b>	<b>3,750</b>	<b>7,500</b>	<b>(2,580)</b>		
135	<b>OTHER SPENDING</b>																													
136	CY2023 Reinsurance Extension - Transfer Into Premium Security Plan Acct.	GF	-	-		-		-		-					150,000	150,000	150,000													
137	Transfer Out from Consumer Education Account to General Fund	SR	-	-		-		-		-	300		300	300																
138	Department of Education - Minnesota Council of Economic Education	GF	-	-		-		-		-	150	150	300	300																
139	MHBPE - Department of Health	GF	-	-		-		-		-	37	37	74	74									37	37	74	74				
140	MHBPE - Minnesota Management and Budget	GF	-	-		-		-		-	49	49	98	98									49	49	98	98				
141	<b>OTHER SPENDING APPROPRIATIONS BY FUND</b>																													
142	General Fund	GF	-	-		-		-		-	236	150,236	150,472	150,472											86	86	172	172		
143	Special Revenue Fund	SR	-	-		-		-		-	300		300	300																
144	<b>OTHER SPENDING TOTAL APPROPRIATIONS</b>										<b>536</b>	<b>150,236</b>	<b>150,772</b>	<b>150,772</b>											<b>86</b>	<b>86</b>	<b>172</b>	<b>172</b>		
145	<b>REVENUE</b>																													
146	Debt Buyer Regulation	GF	-	-		-		38	38	76	76												38	38	76	76				
147	Insurance Industry Fee Increases	GF	-	-		-		504	504	1,008	1,008												504	504	1,008	1,008				
148	Premium Security Plan Transfer	GF	-	-		-		-		-														105,785	105,785	105,785				
149	Transfer In from Consumer Education Account	GF	-	-		-		-		-	300		300	300																
150	Utility Grid Reliability Assessment Extension	SR	-	-		-		500	500	1,000	1,000	500	1,000	1,000									500	500	1,000	1,000				
151	Petroleum Tank Release Cleanup Fund Sunset Repeal	PTF	-	-		-		28,405	28,405	28,405	28,405	28,405	28,405	28,405									28,405	28,405	56,810	56,810				
152	Biomass Business Compensation Account - Transfer In from RDA	BBCA	-	-		-		-		-	200		200	200																
153	Administrative Hearings Account - Transfer In from RDA	AHA	-	-		-		-		-																				
154	<b>REVENUE BY FUND</b>																													
155	General Fund	GF	-	-		-		542	542	1,084	1,084	300		300									542	106,327	106,869	106,869				
156	Special Revenue Fund	SR	-	-		-		500	500	1,000	1,000	500	1,000	1,000									500	500	1,000	1,000				
157	Petroleum Tank Release Cleanup Fund	PTF	-	-		-		28,405	28,405	28,405	28,405	28,405	28,405	28,405									28,405	28,405	56,810	56,810				
158	Biomass Business Compensation Account	BBCA	-	-		-		-		-	200		200	200																
159	Administrative Hearings Account	AHA	-	-		-		-		-																				
160	<b>TOTAL REVENUE</b>							<b>1,042</b>	<b>29,447</b>	<b>30,489</b>	<b>30,489</b>	<b>1,000</b>	<b>28,905</b>	<b>29,905</b>	<b>29,905</b>								<b>29,447</b>	<b>135,232</b>	<b>164,679</b>	<b>164,679</b>	<b>28,405</b>	<b>28,405</b>	<b>56,810</b>	<b>56,810</b>

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<i>(all dollars in thousands) (Δ = change compared to forecast)</i>																														
Fund		FY 20-21	FY 20-21	Δ	FY 20-21	Δ	FY22	FY23	FY22-23	FY22	FY23	FY22-23	Δ	FY22	FY23	FY22-23	Δ	FY24	FY25	FY24-25	FY24	FY25	FY24-25	Δ	FY24	FY25	FY24-25	Δ		
<b>TOTALS APPROPRIATIONS BY FUND</b>																														
161	General Fund	GF	67,861	66,641	(1,220)	66,641	(1,220)	34,362	33,708	68,070	37,875	37,259	75,134	7,064	35,159	184,049	219,208	151,138	33,500	33,500	67,000	37,051	37,051	74,102	7,102	33,691	33,691	67,382	382	
163	Special Revenue Fund	SR	198,457	198,457		198,457		141,481	28,413	169,894	141,981	28,913	170,894	1,000	142,281	28,913	171,194	1,300	28,351	28,351	56,702	28,851	28,851	57,702	1,000	28,351	28,351	56,702		
164	Federal Funds	FF	171,030	171,030		171,030		77,769	5	77,774	77,769	5	77,774		77,769	5	77,774		-	-	-	-	-	-	-	-	-	-	-	
165	Petroleum Tank Cleanup Fund	PTF	14,565	14,565		14,565		9,977	-	9,977	9,977	21,082	31,059	21,082	9,977	9,485	19,462	9,485	-	-	-	11,597	11,597	23,194	23,194	9,485	9,485	18,970	18,970	
166	Renewable Development Account	RDA	28,453	28,453		27,953	(500)	21,240	20,040	41,280	21,240	20,040	41,280		89,805	36,750	126,555	85,275	5,040	5,040	10,080	5,040	5,040	10,080		3,750	3,750	7,500	(2,580)	
167	<b>All Funds</b>		<b>480,366</b>	<b>479,146</b>	<b>(1,220)</b>	<b>478,646</b>	<b>(1,720)</b>	<b>284,829</b>	<b>82,166</b>	<b>366,995</b>	<b>288,842</b>	<b>107,299</b>	<b>396,141</b>	<b>29,146</b>	<b>354,991</b>	<b>259,202</b>	<b>614,193</b>	<b>247,198</b>	<b>66,891</b>	<b>66,891</b>	<b>133,782</b>	<b>82,539</b>	<b>82,539</b>	<b>165,078</b>	<b>31,296</b>	<b>75,277</b>	<b>75,277</b>	<b>150,554</b>	<b>16,772</b>	
<b>RENEWABLE DEVELOPMENT ACCOUNT IMPACT</b>																														
169	Carryforward			58,779		58,779					66,496	75,287	66,496		66,996	7,072	66,996				85,536	111,459	85,536			461	22,524	461		
170	Current Law/Base Revenue			36,170		36,170					30,031	30,289	60,320		30,031	30,289	60,320				30,963	32,868	63,831			30,963	32,868	63,831		
171	Current Law/Base Spending			28,453		28,453					21,240	20,040	41,280		21,240	20,040	41,280				5,040	5,040	10,080			5,040	5,040	10,080		
172	Proposed Revenue			-		-					30,031	30,289	60,320		29,881	30,139	60,020				30,963	32,868	63,831			25,813	27,718	53,531		
173	Proposed Spending			28,453		27,953					21,240	20,040	41,280		89,805	36,750	126,555				5,040	5,040	10,080			3,750	3,750	7,500		
174	<b>Fund Balance</b>			<b>66,496</b>		<b>66,996</b>					<b>75,287</b>	<b>85,536</b>	<b>85,536</b>		<b>7,072</b>	<b>461</b>	<b>461</b>				<b>111,459</b>	<b>139,287</b>	<b>139,287</b>			<b>22,524</b>	<b>46,492</b>	<b>46,492</b>		
<b>NET GENERAL FUND IMPACT</b>																														
175	Forecasted GF Spending		67,861	67,861		67,861		34,362	33,708	68,070	34,362	33,708	68,070		34,362	33,708	68,070				33,500	33,500	67,000			33,500	33,500	67,000		
177	Proposed GF Spending		67,861	66,641		66,641		34,362	33,708	68,070	37,875	37,259	75,134		35,159	184,049	219,208				33,500	33,500	67,000			37,051	37,051	74,102		
178	Incremental GF Spending (Proposed Spending - Forecasted Spending)		-	(1,220)		(1,220)		-	-	-	3,513	3,551	7,064		797	150,341	151,138				-	-	-			3,551	3,551	7,102		
179	Revenue		-	-		-		-	-	-	542	542	1,084		300	-	300				542	106,327	106,869			-	-	-		
180	FY21 Cancellation Carryforward		-	-		-		-	-	-	-	-	-		1,220	-	1,220				-	-	-			-	-	-		
181	Net General Fund Impact Carryforward		-	-		-		-	-	-	-	-	-		-	723	723				-	-	-			-	-	-		
182	<b>Net GF Impact (Incremental Spending - Revenue - Carryforward)</b>			<b>(1,220)</b>		<b>(1,220)</b>									<b>(723)</b>	<b>149,618</b>	<b>149,618</b>										<b>149,809</b>	<b>150,000</b>	<b>150,000</b>	