

| | BASE (FEBRUARY 2020 FORECAST) | | | | | | SF 2084 (delete-everything amendment) | | | | | | | |
|--|--|---------------|---------------|----------------|----------------|----------------|---------------------------------------|---------------|---------------|-----------------|---------------|---------------|----------------|-----------------|
| | FY 20 | FY 21 | FY 20-21 | FY22 | FY23 | FY22-23 | FY 20 | FY 21 | FY 20-21 | Δ BASE | FY22 | FY23 | FY22-23 | Δ BASE |
| RENEWABLE DEVELOPMENT ACCOUNT (SF 2084/HF 1842) | (all dollars in thousands) (changes highlighted in shaded rows) | | | | | | | | | | | | | |
| 1 REVENUE | | | | | | | | | | | | | | |
| 3 Revenue - Carryforward | 58,779 | 70,023 | 58,779 | 84,170 | 111,305 | 84,170 | 58,779 | 70,023 | 58,779 | | 58,420 | 60,355 | 58,420 | (25,750) |
| 4 Revenue - Xcel Payments to MMB | 14,852 | 17,372 | 32,224 | 29,874 | 30,060 | 59,934 | 14,852 | 17,372 | 32,224 | | 29,874 | 30,060 | 59,934 | |
| 5 Revenue - Investment Income | 1,432 | 1,815 | 3,247 | 2,301 | 2,950 | 5,251 | 1,432 | 1,815 | 3,247 | | 2,301 | 2,950 | 5,251 | |
| 6 Revenue - Additional Withholding by Xcel for Solar Rewards | - | - | - | - | - | - | - | (5,000) | (5,000) | (5,000) | (10,000) | - | (10,000) | (10,000) |
| 7 TOTAL REVENUE | 75,063 | 89,210 | 94,250 | 116,345 | 144,315 | 149,355 | 75,063 | 84,210 | 89,250 | (5,000) | 80,595 | 93,365 | 113,605 | (35,750) |
| 8 SPENDING | | | | | | | | | | | | | | |
| 9 Current Law | | | | | | | | | | | | | | |
| 10 Xcel Spending Obligations* | 19,694 | 17,058 | 36,752 | 7,000 | 6,750 | 13,750 | 19,694 | 17,058 | 36,752 | | 7,000 | 6,750 | 13,750 | |
| 11 --Solar Rewards Program | [10,000] | [5,000] | [15,000] | - | - | - | [10,000] | [10,000] | [20,000] | (5,000) | [10,000] | - | [10,000] | [10,000] |
| 11 Made in Minnesota Payments (Statutory) | 4,440 | 4,440 | 8,880 | 4,440 | 4,440 | 8,880 | 4,440 | 4,440 | 8,880 | | 4,440 | 4,440 | 8,880 | |
| 12 Made in Minnesota Administration (Directly Appropriated) | 100 | 100 | 200 | 100 | 100 | 200 | 100 | 100 | 200 | | 100 | 100 | 200 | |
| 13 Made in Minnesota 3rd Party Evaluator (Directly Appropriated) | 500 | 500 | 1,000 | 500 | 500 | 1,000 | 500 | 500 | 1,000 | | 500 | 500 | 1,000 | |
| 14 New Spending in SF 2084/HF 1842 | | | | | | | | | | | | | | |
| 15 Commerce - Prairie Island Net Zero Grants | - | - | - | - | - | - | - | 16,000 | 16,000 | 16,000 | 15,200 | 15,000 | 30,200 | 30,200 |
| 16 Commerce - [Granite Falls] Hydropower Turbine Grant | - | - | - | - | - | - | - | 2,750 | 2,750 | 2,750 | - | - | - | - |
| 17 --Flood Damage Repair | - | - | - | - | - | - | - | [400] | [400] | | - | - | - | - |
| 18 DEED - Host Community Grant Program | - | - | - | - | - | - | - | 2,000 | 2,000 | 2,000 | - | - | - | - |
| 19 TOTAL SPENDING | 5,040 | 5,040 | 10,080 | 5,040 | 5,040 | 10,080 | 5,040 | 25,790 | 30,830 | 20,750 | 20,240 | 20,040 | 40,280 | 30,200 |
| 20 BALANCE | 70,023 | 84,170 | 84,170 | 111,305 | 139,275 | 139,275 | 70,023 | 58,420 | 58,420 | (25,750) | 60,355 | 73,325 | 73,325 | (65,950) |

*Includes amounts expended for Solar Rewards, REPI, Fibromen, and Laurentian.