

Property Tax Tracking  
 2019 November Forecast  
 All Numbers in Thousands

	A	B	C	D	E	F	G	H	I	J
	FY 2014 Pay 2013 Certified	FY 2015 Pay 2014 Certified	FY 2016 Pay 2015 Certified	FY 2017 Pay 2016 Certified	FY 2018 Pay 2017 Certified	FY 2019 Pay 2018 Certified	FY 2020 Pay 2019 Certified	FY 2021 Pay 2020 Cert. Est.	FY 2022 Pay 2021 Cert. Est.	FY 2023 Pay 2022 Cert. Est.
<b>GENERAL FUND</b>										
16 Local Optional	0.0	208,516.8	287,656.3	302,261.8	312,000.1	321,579.5	326,410.5	511,782.2	524,821.4	536,866.7
17 Facilities & Equipment Bond Adj.	(8,889.0)	(10,994.5)	(13,614.1)	(16,763.4)	(17,280.0)	(16,791.0)	(17,479.9)	(17,232.8)	(17,232.8)	(17,232.8)
19 Transition	19,330.4	22,622.9	22,869.0	23,218.3	23,754.6	24,101.4	25,048.6	25,409.9	26,197.2	27,116.4
20 Equity	71,895.0	68,444.1	77,801.0	83,420.9	86,278.5	86,707.7	91,918.7	91,434.6	94,099.9	95,570.5
21 Operating Capital	111,778.6	86,593.3	92,334.5	93,924.7	77,594.5	67,302.4	75,254.5	76,484.6	84,170.0	87,529.8
26 Subtotal - General Fund	216,917.2	395,005.2	487,143.4	508,612.7	492,021.9	482,900.0	501,152.4	687,878.5	712,055.7	729,850.6
28 Referendum	762,136.3	545,272.0	516,254.5	585,191.9	625,139.8	698,930.3	809,687.8	717,884.0	820,434.8	930,331.9
31 Alternative Compensation (Q.Comp)	0.0	29,537.3	31,184.1	33,246.4	35,189.9	36,937.3	38,951.9	39,857.3	41,672.1	41,271.8
32 Additional Retirement	19,676.7	20,281.5	22,330.6	24,869.7	24,424.9	24,666.6	25,761.2	24,222.4	24,036.4	23,226.2
33 St. Paul Severance	830.9	788.0	829.0	877.3	941.0	1,047.0	1,110.1	1,110.1	1,269.6	1,321.7
36 Early Retirement Health Benefits	2,990.7	2,655.5	1,707.0	1,835.8	1,705.7	1,713.0	1,515.0	1,411.2	1,270.0	1,143.0
37 Reorganization Severance	984.5	1,166.6	1,278.5	889.1	611.6	241.1	447.2	212.7	212.7	212.7
38 Achievement & Integration	28,455.5	26,395.1	27,515.9	28,450.0	29,386.6	29,756.0	33,088.9	34,311.6	33,155.2	35,023.1
39 Unemployment Insurance	11,029.1	8,090.5	7,407.8	6,519.1	6,358.1	5,584.4	4,866.9	5,179.8	5,283.0	5,389.0
40 Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
41 Reorganization Operating Debt	118.5	168.5	30.7	30.7	30.7	30.6	0.0	0.0	0.0	0.0
42 Safe Schools	29,135.2	32,851.8	33,962.8	34,592.1	34,680.1	35,410.3	35,499.6	35,402.2	35,146.6	34,765.4
43 Judgments	564.2	483.9	330.3	1,300.5	278.7	1,034.9	1,068.0	75.1	75.1	75.1
44 Consolidation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
45 Swimming Pool	541.3	527.1	551.4	599.3	596.5	622.8	633.5	682.3	690.0	695.0
46 Ice Arena	1,954.9	1,891.3	2,209.0	2,156.1	2,228.7	2,273.8	2,116.7	2,184.1	2,300.0	2,300.0
48 Tree Growth	683.0	694.9	693.7	694.9	683.0	667.3	667.3	688.0	688.0	688.0
50 Career and Technical	15,338.8	16,370.0	18,605.8	20,796.7	23,525.8	25,876.3	28,272.1	30,429.3	32,362.5	34,867.2
53 Economic Development Abatement	941.1	960.5	1,276.4	1,314.7	1,247.8	1,608.9	1,510.1	1,248.5	1,248.5	1,248.5
54 Other General	114.3	108.3	200.0	150.0	0.0	(46.7)	0.0	0.0	0.0	0.0
55 Long-Term Facilities Equalized	0.0	0.0	0.0	64,548.3	102,579.1	135,019.9	129,133.1	121,436.2	132,549.6	137,486.6
57 Long-Term Facilities Unequalized	0.0	0.0	0.0	98,282.3	110,427.6	99,393.1	110,673.2	123,095.2	134,360.4	139,364.9
67 Building Lease	51,413.0	57,723.6	65,149.2	71,883.9	75,257.7	80,849.4	84,989.3	91,415.3	95,000.0	98,000.0
68 Capital Projects Ref./Facilities Down Payment	47,247.8	60,852.2	65,829.6	85,123.3	91,190.3	98,846.6	113,308.4	120,010.6	127,204.0	131,547.7
70 Annual OPEB	23,535.2	29,705.2	34,641.1	34,170.0	39,205.4	39,059.6	40,146.7	41,132.6	44,132.6	47,132.6
73 Other Capital	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
77 Last Year General Education Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
78 Last Year Transition, Equity, Op Cap Adjustment	3,371.8	1,983.8	12,921.2	1,955.8	(8,183.8)	472.7	1,281.0	(4,093.1)	(898.4)	0.0
79 Last Year Alternative Compensation Adjustment	(385.6)	3,568.9	375.8	193.0	866.7	184.1	856.3	320.6	764.1	798.9
80 Last Year Supplemental & Referendum Adjust	361.2	5,859.4	3,873.2	(122.1)	1,837.4	(2,307.2)	5,552.9	(2,619.1)	(204.8)	1.3

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81 Last Year, Building Lease Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0										
82 Last Year Integration Adjustment	(189.1)	(6.9)	245.5	(1,252.7)	326.1	(548.2)	(410.5)	545.0	2,993.9	1,805.8										
83 Career & Technical Adjustment	(610.6)	(2,959.1)	0.0	(762.4)	(1,938.1)	(1,269.9)	(1,021.7)	(1,517.9)	(349.7)	(59.2)										
85 Debt Surplus Transfer Adjustment	0.0	(272.8)	0.0	(96.4)	(78.8)	(294.3)	(94.8)	(3.4)	0.0	0.0										
86 OPEB Adjustment	(1,173.7)	(761.1)	(394.0)	(2,389.4)	(1,749.4)	(674.4)	(725.1)	(1,238.3)	(1,238.3)	(1,238.3)										
87 PY LTFM Equal Adj	0.0	0.0	0.0	0.0	589.2	1,582.0	(679.0)	(414.5)	(400.0)	(400.0)										
88 PY LTFM Unequal Adj	0.0	0.0	0.0	0.0	6,261.8	508.6	6.6	2,703.6	2,700.0	2,700.0										
89 Final Health & Safety Adjustment	(3,410.8)	(3,206.4)	(2,859.2)	(2,381.5)	(1,922.4)	(680.8)	(2,113.7)	0.0	0.0	0.0										
90 2nd Prior Year Health & Safety Adjustment Equalized	(2,282.6)	(1,702.7)	(289.2)	(1,347.9)	4,758.7	267.7	(1,957.2)	2,664.6	1,000.0	1,000.0										
91 2nd Prior Year Health & Safety Adjustment Unequalized	0.0	0.0	0.0	0.0	0.0	565.7	(5,321.6)	(5,255.1)	(5,000.0)	(5,000.0)										
93 3rd Prior Year Alternative Compensation Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0										
94 Other Capital Limit Adjustment	324.7	389.6	162.9	122.8	(136.6)	(700.0)	2,309.9	61.5	340.6	(0.3)										
95 Other General Limit Adjustment	10,093.0	10,981.5	13,076.8	2,208.0	(10,188.9)	(9,345.9)	(11,766.2)	(9,832.2)	(7,070.3)	(3,975.6)										
96 Abatement Adjustment-Initial	7,952.9	7,952.0	5,798.5	8,337.3	7,141.0	6,442.7	7,948.2	5,372.4	5,951.6	5,903.6										
97 Abatement Interest	307.5	302.0	270.5	270.5	270.5	321.3	270.5	270.5	270.5	270.5										
98 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,679.5	1,860.6										
99 Abatement Carryover	110.1	0.1	49.4	655.4	38.1	0.0	0.0	410.8	0.0	0.0										
100 Abatement Advance	1,548.5	(462.7)	1,056.4	(2,186.3)	(449.3)	1,938.6	(722.9)	967.8	0.0	0.0										
101 Net Offset Adjustment	(7.2)	0.0	5.0	0.0	(5.1)	0.0	0.0	0.0	0.0	0.0										
102 Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	(0.6)	(0.6)	(93.4)	(93.4)	(93.4)										
<b>104 Total -- General Fund</b>	<b>1,359,997.2</b>	<b>1,416,004.2</b>	<b>1,520,804.8</b>	<b>1,630,180.5</b>	<b>1,695,173.0</b>	<b>1,798,909.6</b>	<b>1,958,036.5</b>	<b>2,068,141.8</b>	<b>2,245,617.1</b>	<b>2,399,539.9</b>										
<b>COMMUNITY SERVICE FUND</b>																				
108 Basic Community Education	38,263.8	38,221.5	38,420.4	39,276.0	39,522.6	39,749.0	39,988.9	40,384.3	40,384.3	40,692.1										
109 Early Childhood Family Education	22,177.5	22,127.4	22,114.9	22,107.5	22,114.3	22,169.9	21,923.6	22,114.6	22,135.0	22,135.0										
110 ECFE Home Visiting	572.1	570.4	568.3	567.3	488.3	510.6	539.2	577.2	627.3	650.6										
112 School Age Care/Extended Day	13,231.1	13,635.7	14,089.6	14,685.8	15,660.7	17,147.4	18,577.7	19,610.6	19,779.6	22,580.3										
113 Adults with Disabilities	670.0	670.0	670.0	670.0	670.0	668.5	668.5	668.5	668.5	668.5										
114 Other Community Ed	37.2	24.1	23.5	47.5	64.2	7.6	45.2	26.3	26.3	26.3										
116 Limit Adjustment	1,652.5	2,076.1	1,625.4	2,518.6	1,612.3	2,622.5	3,951.9	4,492.9	2,668.5	2,977.2										
119 Abatement Levy	350.9	362.1	316.5	389.4	303.9	272.1	341.9	200.2	233.4	231.5										
120 Abatement Interest	14.7	13.8	12.9	12.9	12.9	18.6	12.9	12.9	13.2	13.5										
121 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	65.9	0.0										
122 Carry-Over Abatement Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0										
123 Advance Abatement Adjustment	73.9	(18.6)	49.2	(82.5)	(17.0)	69.4	(24.6)	29.5	0.0	0.0										
124 Net Offset Adjustment	7.2	0.0	(5.0)	0.0	5.1	0.0	0.0	0.0	0.0	0.0										

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125 Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	(0.2)	(0.2)	0.0	(0.1)	(0.1)
127 <b>Total -- Community Service Fund</b>	<b>76,212.1</b>	<b>76,756.5</b>	<b>77,885.7</b>	<b>80,192.5</b>	<b>80,437.3</b>	<b>83,235.4</b>	<b>86,025.0</b>	<b>88,117.0</b>	<b>86,601.9</b>	<b>89,974.9</b>
<b>DEBT SERVICE FUND</b>										
131 Basic Debt Levy or Max Effort	683,099.1	662,522.9	634,196.8	672,541.9	702,506.1	708,654.0	806,633.0	886,077.4	905,722.9	936,822.5
132 Basic Debt Levy - Aid Ineligible	0.0	15,627.2	16,799.3	41,213.0	7,846.0	50,886.6	17,874.2	30,000.0	30,000.0	30,000.0
133 Debt Equalization (Fund 7)	(19,311.4)	(22,955.0)	(20,058.8)	(20,444.4)	(22,262.8)	(19,948.1)	(17,419.2)	(21,664.6)	(22,487.0)	(23,317.6)
136 Reduction for Debt Excess	(39,186.5)	(36,127.7)	(39,692.2)	(40,874.0)	(45,895.4)	(39,173.4)	(43,537.5)	(42,438.8)	(43,887.0)	(45,334.8)
137 Debt Levy (Natural Disasters)	0.0	0.0	0.0	5,020.0	5,040.0	5,230.0	5,234.2	5,238.5	5,231.0	5,235.0
138 Debt Levy Equalization (Natural Disasters)	0.0	0.0	0.0	(2,800.0)	(2,830.0)	(2,970.0)	(3,014.7)	(2,931.4)	(2,880.7)	(2,852.6)
140 Lease Purchase (Fund 7)	47,140.7	47,534.4	53,910.8	54,482.9	50,829.9	58,350.5	60,308.8	61,086.6	61,086.6	61,086.6
141 Long-Term Facilities Maintenance (Fund 7)	0.0	0.0	0.0	135,482.5	156,083.8	170,327.0	184,502.0	235,846.2	242,899.3	250,660.0
142 Long-Term Facilities Maintenance Aid (Fund 7)	0.0	0.0	0.0	(29,167.7)	(33,533.6)	(38,308.0)	(41,430.0)	(45,932.0)	(46,305.3)	(46,743.5)
148 Taconite Bonds	0.0	0.0	7,052.0	6,577.8	5,657.4	4,006.4	3,634.4	3,633.7	3,633.7	3,633.7
149 Adjust for Taconite on Bonds	(2,704.1)	(2,662.5)	(2,662.5)	(2,590.6)	(1,881.3)	(1,085.2)	(800.0)	(799.9)	(799.9)	(799.9)
150 Facilities	8,977.0	11,113.9	14,161.0	16,510.0	17,133.4	16,450.6	17,166.5	16,911.6	16,911.6	16,911.6
151 Equipment	417.3	454.4	237.5	409.5	340.3	340.3	339.2	321.2	321.2	321.2
152 Reorg Operating Debt	0.0	84.7	83.9	82.9	81.7	335.8	259.3	254.6	254.6	254.6
153 Economic Development Abatement	0.0	182.3	394.9	843.1	996.4	3,041.4	5,399.4	7,929.9	7,929.9	7,929.9
154 Judgement Debt	0.0	17.3	206.8	216.3	212.9	209.6	211.3	207.2	207.2	207.2
155 Other Non-Voter Debt	0.0	0.0	0.0	4,931.6	362.8	20.9	355.9	156.0	156.0	156.0
157 Limit Adjustment	0.0	0.0	100.0	440.9	(620.6)	(515.8)	561.4	(59.7)	0.0	0.0
158 Abatement Levy	4,444.2	4,648.0	3,605.2	4,171.0	3,146.0	2,735.5	3,783.6	2,205.7	2,443.5	2,423.8
159 Abatement Interest	133.1	139.4	120.6	120.6	120.6	112.6	120.6	120.6	123.0	125.5
160 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	689.5	0.0
161 Abatement Carry-over	55.5	81.9	0.0	401.0	42.4	0.0	0.0	58.6	0.0	0.0
162 Abatement Advance	854.9	(33.8)	283.1	(849.0)	(245.0)	961.8	(624.7)	589.6	589.6	589.6
163 Net Offset Adjustment	0.0	0.0	0.0	426.7	316.5	517.0	231.8	90.0	0.0	0.0
164 Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	(1,875.2)	(1,487.0)	(1,331.2)	(1,331.2)	(1,331.2)
165 Last Year Alternative Facilities Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
167 <b>Total -- Debt Service Fund</b>	<b>815,643.0</b>	<b>801,610.5</b>	<b>797,305.8</b>	<b>847,541.7</b>	<b>843,524.6</b>	<b>918,304.3</b>	<b>998,302.5</b>	<b>1,135,569.8</b>	<b>1,160,508.5</b>	<b>1,195,977.6</b>
<b>OPEB/PENSION DEBT SERVICE</b>										
171 Initial OPEB/Pension Debt Levy	70,364.0	71,805.1	83,919.0	94,064.7	94,749.9	95,103.3	71,165.3	60,453.3	60,453.3	60,453.3

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172	Limit Adjustment	0.0	0.0	0.0	10.1	0.0	0.0	634.4	0.0	0.0	0.0	0.0								
173	Reduction for Debt Excess	(981.6)	(1,652.8)	(2,188.1)	(2,503.6)	(2,979.0)	(4,228.9)	(5,771.9)	(5,419.3)	(5,419.3)	(5,419.3)	(5,419.3)								
174	Abatement Levy	396.5	368.9	418.3	401.4	447.5	443.0	447.6	222.8	324.0	321.4									
175	Abatement Interest	11.7	9.3	13.1	13.1	13.1	13.1	13.1	13.1	0.0	0.0									
176	Abatement final adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0									
177	Abatement Carry-Over	0.0	9.6	0.0	23.2	0.0	0.0	0.0	0.0	0.0	0.0									
178	Abatement Advance	149.1	100.0	14.1	(62.8)	19.7	0.9	4.6	31.2	0.0	0.0									
179	Net Offset Adjustment	0.0	22.5	232.8	236.1	369.3	285.9	2,467.3	2,412.3	0.0	0.0									
181	<b>Total -- OPEB Pension Debt Service</b>	<b>69,939.7</b>	<b>70,662.6</b>	<b>82,409.2</b>	<b>92,182.2</b>	<b>92,620.5</b>	<b>91,617.3</b>	<b>68,960.4</b>	<b>57,713.4</b>	<b>55,358.0</b>	<b>55,355.4</b>									
184	<b>Total School District Levies</b>	<b>2,321,792.0</b>	<b>2,365,033.8</b>	<b>2,478,405.5</b>	<b>2,650,096.9</b>	<b>2,711,755.4</b>	<b>2,892,066.6</b>	<b>3,111,324.4</b>	<b>3,349,542.0</b>	<b>3,548,085.5</b>	<b>3,740,847.8</b>									
186	Subtotal -- Operating Levies	1,436,209.3	1,492,760.7	1,598,690.5	1,710,373.0	1,775,610.3	1,882,145.0	2,044,061.5	2,156,258.8	2,332,219.0	2,489,514.8									
187	Subtotal -- Non-Operating Levies	885,582.7	872,273.1	879,715.0	939,723.9	936,145.1	1,009,921.6	1,067,262.9	1,193,283.2	1,215,866.5	1,251,333.0									
189	Statutory Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0									
191	<b>GRAND TOTAL LEVIES</b>	<b>2,321,792.0</b>	<b>2,365,033.8</b>	<b>2,478,405.5</b>	<b>2,650,096.9</b>	<b>2,711,755.4</b>	<b>2,892,066.6</b>	<b>3,111,324.4</b>	<b>3,349,542.0</b>	<b>3,548,085.5</b>	<b>3,740,847.8</b>									
192	Change from Prior Year	34,527.4	43,241.8	113,371.7	171,691.4	61,658.5	180,311.2	219,257.8	238,217.6	198,543.5	192,762.3									
193	Percent Change from February Forecast	1.5%	1.9%	4.8%	6.9%	2.3%	6.6%	7.6%	7.7%	5.9%	5.4%									
	<b>CREDITS</b>																			
198	School Building Bond Agricultural Credit	0.0	0.0	0.0	0.0	0.0	35,756.0	38,055.0	57,449.0	67,441.0	76,000.0									
199	HACA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0									
200	Education Homestead Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0									
201	Education Agricultural Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0									
202	Market Value Homestead Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0									
203	Market Value Agriculture Credit	5,280.0	8,495.0	8,495.0	8,495.0	8,495.0	8,667.2	8,683.0	8,414.0	8,414.0	8,414.0									
204	Other Credits	9,612.0	10,704.0	10,704.0	10,704.0	10,704.0	10,677.5	11,367.0	11,533.0	11,623.0	11,690.0									
206	<b>Total -- Credits</b>	<b>14,892.0</b>	<b>19,199.0</b>	<b>19,199.0</b>	<b>19,199.0</b>	<b>19,199.0</b>	<b>55,100.7</b>	<b>58,105.0</b>	<b>77,396.0</b>	<b>87,478.0</b>	<b>96,104.0</b>									
208	<b>TOTAL CERTIFIED LEVIES (Post Credits)*</b>	<b>2,306,900.0</b>	<b>2,345,834.8</b>	<b>2,459,206.5</b>	<b>2,630,897.9</b>	<b>2,692,556.4</b>	<b>2,836,965.9</b>	<b>3,053,219.4</b>	<b>3,272,146.0</b>	<b>3,460,607.5</b>	<b>3,644,743.8</b>									

\*Does not include taconite adjustments.