GENERAL FUND TAX REVENUES, AIDS AND CREDITS
February Forecast 2016

Line	Dollars in Thousands	11-15 Fcst FY 2016	11-15 Fcst FY 2017	11-15 Fcst FY 2016-17	11-15 Fcst FY 2018	11-15 Fcst FY 2019	11-15 Fcst FY 2018-19	2-16 Fcst Closed FY 2014-15	2-16 Fcst FY 2016	2-16 Fcst FY 2017	2-16 Fcst FY 2016-17	2-16 Fcst FY 2018	2-16 Fcst FY 2019	2-16 Fcst FY 2018-19	Diff Feb-Nov FY2016-17	Diff Feb-Nov FY2018-19
1	**GENERAL FUND TAX REVENUES**															
2	**FORECAST AND TOTALS**															
3	**Individual Income Tax**	**10,678,200**	**11,278,400**	**21,956,600**	**12,053,700**	**12,678,800**	**24,732,500**	**20,063,035**	**10,715,600**	**11,146,000**	**21,861,600**	**11,814,600**	**12,400,800**	**24,215,400**	**(95,000)**	**(517,100)**
4	Individual Income Tax	12,050,900	12,712,500	24,763,400	13,430,500	14,193,400	27,623,900	22,729,414	12,126,900	12,692,600	24,819,500	13,402,300	14,126,100	27,528,400		
5	Individual Income Tax Refunds	(1,372,700)	(1,434,100)	(2,806,800)	(1,376,800)	(1,514,600)	(2,891,400)	(2,666,379)	(1,411,300)	(1,546,600)	(2,957,900)	(1,587,700)	(1,725,300)	(3,313,000)		
7	Chapter 1 - Federal Conformity			0			0	0			0			0		
8																
15	**Corporate Franchise Tax**	**1,339,544**	**1,304,936**	**2,644,480**	**1,317,160**	**1,349,785**	**2,666,945**	**2,733,484**	**1,324,495**	**1,226,559**	**2,551,054**	**1,241,368**	**1,303,006**	**2,544,374**	**(93,426)**	**(122,571)**
16	Corporate Franchise Tax	1,546,045	1,490,719	3,036,764	1,518,543	1,518,921	3,037,464	3,058,728	1,512,762	1,422,348	2,935,110	1,456,715	1,488,243	2,944,958		
17	Corporate Franchise Tax Refunds	(206,501)	(185,783)	(392,284)	(201,383)	(169,136)	(370,519)	(325,244)	(188,267)	(195,789)	(384,056)	(215,347)	(185,237)	(400,584)		
19	Chapter 1 - Federal Conformity			0			0	0			0			0		
20																
30																
31	**Sales Tax**	**5,367,725**	**5,662,979**	**11,030,704**	**5,943,853**	**6,186,889**	**12,130,742**	**10,174,165**	**5,233,977**	**5,485,393**	**10,719,370**	**5,792,128**	**6,056,395**	**11,848,523**	**(311,334)**	**(282,219)**
32	Sales Tax	5,653,139	5,877,366	11,530,505	6,134,506	6,377,120	12,511,626	10,991,487	5,582,534	5,711,603	11,294,137	5,966,171	6,223,853	12,190,024		
33	Sales Tax Refunds and other Offsets	(287,212)	(216,889)	(504,101)	(193,630)	(193,716)	(387,346)	(819,496)	(350,243)	(228,229)	(578,472)	(176,483)	(170,502)	(346,985)		
34	MPLS Sales Tax to MSFA	1,798	2,502	4,300	2,977	3,485	6,462	2,174	1,686	2,019	3,705	2,440	3,044	5,484		
37																
38	**Statewide Property Taxes**	**837,881**	**851,453**	**1,689,334**	**866,634**	**888,866**	**1,755,500**	**1,673,634**	**841,080**	**847,399**	**1,688,479**	**857,110**	**876,888**	**1,733,998**	**(855)**	**(21,502)**
41																
42	**Estate Tax**	**167,100**	**150,500**	**317,600**	**148,300**	**145,100**	**293,400**	**322,725**	**179,900**	**161,400**	**341,300**	**159,900**	**158,000**	**317,900**	**23,700**	**24,500**
43	Estate Tax	176,600	159,600	336,200	156,900	153,600	310,500	363,165	189,000	170,000	359,000	168,000	166,000	334,000		
44	Estate Tax Refunds	(9,500)	(9,100)	(18,600)	(8,600)	(8,500)	(17,100)	(40,440)	(9,100)	(8,600)	(17,700)	(8,100)	(8,000)	(16,100)		
47																
48	**Alcoholic Beverage Tax**	**86,060**	**87,790**	**173,850**	**89,530**	**91,330**	**180,860**	**168,196**	**86,060**	**87,790**	**173,850**	**89,530**	**91,330**	**180,860**	**0**	**0**
49	Alcoholic Beverage Tax	86,790	88,520	175,310	90,280	92,080	182,360	169,773	86,790	88,520	175,310	90,280	92,080	182,360		
50	Alcoholic Beverage Tax Refunds	(730)	(730)	(1,460)	(750)	(750)	(1,500)	(1,577)	(730)	(730)	(1,460)	(750)	(750)	(1,500)		
51																
52	**Cigarette & Tobacco Products Tax**	**629,470**	**635,910**	**1,265,380**	**639,060**	**642,090**	**1,281,150**	**1,229,164**	**629,170**	**635,660**	**1,264,830**	**638,810**	**641,840**	**1,280,650**	**(550)**	**(500)**
53	Cigarette & Tobacco Products Tax	638,720	645,360	1,284,080	648,610	651,740	1,300,350	1,256,052	638,720	645,360	1,284,080	648,610	651,740	1,300,350		
54	Cigarette & Tobacco Products Tax Refunds	(9,250)	(9,450)	(18,700)	(9,550)	(9,650)	(19,200)	(26,888)	(9,550)	(9,700)	(19,250)	(9,800)	(9,900)	(19,700)		
55																
56	**Taconite Occupation Tax**	**1,500**	**1,600**	**3,100**	**2,000**	**2,000**	**4,000**	**32,424**	**2,300**	**2,500**	**4,800**	**3,000**	**3,000**	**6,000**	**1,700**	**2,000**
57	**Mortgage Registry Tax**	**108,512**	**108,898**	**217,410**	**114,539**	**117,201**	**231,740**	**200,777**	**107,698**	**108,080**	**215,778**	**112,775**	**114,800**	**227,575**	**(1,632)**	**(4,165)**
58	**Deed Transfer Tax**	**109,757**	**120,498**	**230,255**	**128,629**	**132,189**	**260,818**	**187,142**	**109,427**	**120,173**	**229,600**	**127,379**	**130,029**	**257,408**	**(655)**	**(3,410)**
59	**Insurance Gross Earn / Fire Marshall**	**360,964**	**374,402**	**735,366**	**388,560**	**403,052**	**791,612**	**698,189**	**362,669**	**374,309**	**736,978**	**387,205**	**400,530**	**787,735**	**1,612**	**(3,877)**
60	Insurance Gross Earn / Fire Marshall	363,964	377,402	741,366	391,560	406,052	797,612	705,439	365,669	377,309	742,978	390,205	403,530	793,735		
61	Insurance Gross Earn / Fire Marshall Refunds	(3,000)	(3,000)	(6,000)	(3,000)	(3,000)	(6,000)	(7,250)	(3,000)	(3,000)	(6,000)	(3,000)	(3,000)	(6,000)		
62	**Lawful Gambling Tax - Feb12 Base***	**36,900**	**36,900**	**73,800**	**36,900**	**36,900**	**73,800**	**73,800**	**36,900**	**36,900**	**73,800**	**36,900**	**36,900**	**73,800**	**0**	**0**
63	**Lawful Gambling Tax - Stadium (Incl. Refunds)**	**14,050**	**15,550**	**29,600**	**17,070**	**18,670**	**35,740**	**18,466**	**18,050**	**20,750**	**38,800**	**22,500**	**24,200**	**46,700**	**9,200**	**10,960**
64	**Controlled Substance Tax**	**5**	**5**	**10**	**5**	**5**	**10**	**1**	**5**	**5**	**10**	**5**	**5**	**10**	**0**	**0**
65	**Other Gross Earnings**	**50**	**50**	**100**	**50**	**50**	**100**	**102**	**50**	**50**	**100**	**50**	**50**	**100**	**0**	**0**
66	**Medical Assistance Surcharges**	**274,307**	**274,307**	**548,614**	**274,307**	**274,307**	**548,614**	**575,469**	**274,307**	**274,307**	**548,614**	**274,307**	**274,307**	**548,614**	**0**	**0**
67	**Motor Vehicle Registration Tax**	**650**	**650**	**1,300**	**650**	**650**	**1,300**	**1,352**	**650**	**650**	**1,300**	**650**	**650**	**1,300**	**0**	**0**
74	**Other Tax Refunds**	**(6,355)**	**(6,355)**	**(12,710)**	**(6,555)**	**(6,555)**	**(13,110)**	**(11,622)**	**(5,205)**	**(5,855)**	**(11,060)**	**(6,055)**	**(6,055)**	**(12,110)**	**1,650**	**1,000**

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78	TOTAL TAX REVENUES	20,006,320	20,898,473	40,904,793	22,014,392	22,961,329	44,975,721	38,140,503	19,917,133	20,522,070	40,439,203	21,552,162	22,506,675	44,058,837	(465,590)	(916,884)
91																
92	**PROPERTY TAX AIDS AND CREDITS**															
93	**REFUNDS**															
94	Property Tax Refund - Homeowners	414,500	424,400	838,900	429,300	432,600	861,900	680,679	414,800	423,400	838,200	434,600	441,700	876,300	(700)	14,400
95	Property Tax Refund - Renters	222,500	227,400	449,900	230,500	234,300	464,800	412,709	221,400	224,800	446,200	229,600	234,600	464,200	(3,700)	(600)
96	Property Tax Refund - Targeting	4,904	6,150	11,054	5,540	4,700	10,240	2,622	4,904	7,890	12,794	5,000	5,000	10,000	1,740	(240)
97	Forest Land Credits	5,290	5,540	10,830	5,720	5,910	11,630	10,478	5,290	5,540	10,830	5,720	5,910	11,630	0	0
102	Property Tax Refunds Subtotal	647,194	663,490	1,310,684	671,060	677,510	1,348,570	1,106,488	646,394	661,630	1,308,024	674,920	687,210	1,362,130	(2,660)	13,560
106																
107	Political Contribution Refunds	1,100	0	1,100	4,500	5,500	10,000	7,107	1,200	0	1,200	3,500	4,500	8,000	100	(2,000)
108	Tax Refund Interest (Open)	12,500	12,500	25,000	13,500	13,500	27,000	25,696	11,000	11,500	22,500	12,000	12,500	24,500	(2,500)	(2,500)
110																
111	**LOCAL AIDS**															
112	City Aid	516,926	519,398	1,036,324	519,398	519,398	1,038,796	934,955	516,926	519,398	1,036,324	519,398	519,398	1,038,796	0	0
113	County Program Aid	209,969	208,563	418,532	208,457	208,454	416,911	371,805	209,969	208,563	418,532	208,457	208,454	416,911	0	0
114																
115	Local Impact Notes / Public Defender	714	714	1,428	714	714	1,428	934	714	714	1,428	714	714	1,428	0	0
116	Payments to Counties w/ Indian Casinos	1,260	1,272	2,532	1,272	1,272	2,544	2,532	1,260	1,272	2,532	1,272	1,272	2,544	0	0
117																
118	Cnty AIS Prevention Aid (2014, Ch308)	10,000	10,000	20,000	10,000	10,000	20,000	4,500	10,000	10,000	20,000	10,000	10,000	20,000	0	0
119	Debt Service Aid - L&C Joint Pwrs. Brd. (2014, Ch308)	0	1,200	1,200	2,300	2,300	4,600	0	0	1,100	1,100	2,200	2,200	4,400	(100)	(200)
120																
121	Township Aid	10,000	10,000	20,000	10,000	10,000	20,000	9,996	10,000	10,000	20,000	10,000	10,000	20,000	0	0
122																
123	Disparity Reduction Aid	18,073	18,079	36,152	18,079	18,079	36,158	36,634	18,073	18,079	36,152	18,079	18,079	36,158	0	0
124	To School Districts	7,930	7,936	15,866	7,936	7,936	15,872	16,212	7,930	7,936	15,866	7,936	7,936	15,872	0	0
125	To Cities, Counties, Towns	10,143	10,143	20,286	10,143	10,143	20,286	20,422	10,143	10,143	20,286	10,143	10,143	20,286	0	0
126																
127	**PROPERTY TAX CREDITS**															
128	Homestead Market Value Credit	0	0	0	0	0	0	21	0	0	0	0	0	0	0	0
129	To School Districts	0	0	0	0	0	0	21	0	0	0	0	0	0	0	0
130	To Cities, Counties, Towns	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
131																
132	Agric. Market Value Homestead Credit	38,751	39,484	78,235	39,497	39,497	78,994	62,500	38,751	39,055	77,806	39,059	39,059	78,118	(429)	(876)
133	To Indv'ls (2014, Ch308)	0	0	0	0	0	0	16,643	0	0	0	0	0	0	0	0
134	To School Districts	8,425	8,925	17,350	8,938	8,938	17,876	10,370	8,425	8,835	17,260	8,839	8,839	17,678	(90)	(198)
135	To Cities, Counties, Towns	30,326	30,559	60,885	30,559	30,559	61,118	35,487	30,326	30,220	60,546	30,220	30,220	60,440	(339)	(678)
136																
137	Border City Disparity Credit	9,940	10,289	20,229	10,610	10,924	21,534	15,481	9,905	11,825	21,730	12,213	12,583	24,796	1,501	3,262
138	To School Districts	1,827	1,938	3,765	1,953	2,006	3,959	3,052	1,827	2,157	3,984	2,251	2,320	4,571	219	612
139	To Cities, Counties, Towns	8,113	8,351	16,464	8,657	8,918	17,575	12,429	8,078	9,668	17,746	9,962	10,263	20,225	1,282	2,650
140																
141	Prior Year Credit Adjustments	119	17	136	17	17	34	182	119	17	136	17	17	34	0	0
142	To School Districts	0	0	0	0	0	0	26	0	0	0	0	0	0	0	0
143	To Cities, Counties, Towns	119	17	136	17	17	34	156	119	17	136	17	17	34	0	0

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144																
145	Disaster Credit	17	63	80	124	125	249	866	17	63	80	124	125	249	0	0
146	To School Districts	5	13	18	24	25	49	162	5	13	18	24	25	49	0	0
147	To Cities, Counties, Towns	12	50	62	100	100	200	704	12	50	62	100	100	200	0	0
148																
149	Agricultural Preserves Credit	0	309	309	658	670	1,328	0	0	309	309	658	670	1,328	0	0
150	To School Districts	0	99	99	218	230	448	0	0	99	99	218	230	448	0	0
151	To Cities, Counties, Towns	0	210	210	440	440	880	0	0	210	210	440	440	880	0	0
152																
153	Bovine TB Credit	0	0	0	0	0	0	62	0	0	0	0	0	0	0	0
154																
155	**TACONITE TAX RELIEF AREA AIDS & CREDITS**															
156	Taconite Aid Reimbursement (School)	561	561	1,122	561	561	1,122	1,122	561	561	1,122	561	561	1,122	0	0
157	Suppl. Taconite Hmsted Relief (Non-School)	5,320	5,372	10,692	5,426	5,480	10,906	10,569	5,320	5,372	10,692	5,426	5,480	10,906	0	0
159																
160	Repl. Taconite Prod. Tax Red. (TR OUT IRRRB)	3,870	4,043	7,913	4,193	4,321	8,514	7,129	3,655	3,385	7,040	3,332	3,685	7,017	(873)	(1,497)
161	Repl. Taconite Prod. Tax Red.	4,582	4,110	8,692	3,926	4,215	8,141	10,137	4,798	4,594	9,392	4,440	4,530	8,970	700	829
162																
163	**LOCAL PENSION AIDS**															
164	Aid to Police & Fire	98,562	103,262	201,824	107,073	111,017	218,090	183,508	98,474	103,170	201,644	106,977	110,918	217,895	(180)	(195)
165	Police State Aid	66,088	69,359	135,447	72,014	74,763	146,777	123,803	66,088	69,359	135,447	72,014	74,763	146,777	0	0
166	Fire State Aid	28,321	29,563	57,884	30,567	31,605	62,172	52,071	28,321	29,563	57,884	30,567	31,605	62,172	0	0
167	Insurance Surcharge Aid	4,153	4,340	8,493	4,492	4,649	9,141	7,634	4,065	4,248	8,313	4,396	4,550	8,946	(180)	(195)
168																
169	PERA Pension Aid	14,090	14,043	28,133	13,997	13,950	27,947	28,333	14,090	14,043	28,133	13,997	13,950	27,947	0	0
170	Local Police/Fire Amort. Aid (Open)	2,729	2,729	5,458	2,729	2,729	5,458	5,458	2,729	2,729	5,458	2,729	2,729	5,458	0	0
171	Redistribution Amort. Aid (TRFA + St. Paul)	2,094	2,094	4,188	2,094	2,094	4,188	4,188	2,094	2,094	4,188	2,094	2,094	4,188	0	0
173	Firefighters Relief Reimbursements (Open)	623	623	1,246	623	623	1,246	1,183	623	623	1,246	623	623	1,246	0	0
174	Police-Fire Retirement Supp. Aid (2013, Ch143)	15,500	15,500	31,000	15,500	15,500	31,000	30,996	15,500	15,500	31,000	15,500	15,500	31,000	0	0
175																
176	Fire/EMS Vol. Ret. Stipend Aid Pilot (2014, Ch308)	1,550	1,630	3,180	1,710	0	1,710	0	1,550	1,630	3,180	1,710	0	1,710	0	0
177																
178	**OTHER**															
179	Senior Deferral Reimbursement	[1,216]	[1,156]	[2,372]	[1,098]	[1,043]	[2,141]	[848]	[-132]	[79]	[-53]	[38]	[-1]	[37]	*NA*	*NA*
180	Reimbursement	0	0	0	0	0	0	[2,791]	[1,216]	[1,156]	[2,372]	[1,098]	[1,043]	[2,141]		
181	Repayment	0	0	0	0	0	0	[-1,943]	[-1,348]	[-1,077]	[-2,425]	[-1,060]	[-1,044]	[-2,104]		
185																
186	PILT DNR and DOT	31,656	31,881	63,537	37,964	38,189	76,153	62,407	31,656	31,881	63,537	37,980	38,205	76,185	0	32
188																
189	Utility Transition Credit (Non-School)	350	1	351	1	1	2	782	350	1	351	1	1	2	0	0
190	Mahnomen LUG / School Adjustments	1,200	1,200	2,400	1,200	1,200	2,400	2,400	1,200	1,200	2,400	1,200	1,200	2,400	0	0
191																
192	Transition Aid for Bus. Prod. Prop (2014, Ch308)	0	127	127	102	81	183	0	0	127	127	102	81	183	0	0
193																
194	Local Option Flood Abatement	40	80	120	80	80	160	467	40	80	120	80	80	160	0	0
195	Local Option Abatement Reimb. (School)	17	19	36	20	20	40	331	17	19	36	20	20	40	0	0

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197	Performance Measurement	397	399	796	402	404	806	804	397	399	796	402	404	806	0	0
206	Flood Aid City Tax Base Replacement (2012, SS1, Ch.1)	0	0	0	0	0	0	80	0	0	0	0	0	0	0	0
212	Moose Lake Assess Reimbursement (2013, Ch 143)	0	0	0	0	0	0	2,000	0	0	0	0	0	0	0	0
213	Aid for City of Mpls Debt Service (2013, Ch 143)	0	3,720	3,720	3,720	3,720	7,440	0	0	3,720	3,720	3,720	3,720	7,440	0	0
214	Bloomington Infrastructure Proj. - F.D. (2013, Ch 143)	4,820	4,520	9,340	4,860	4,860	9,720	0	4,820	4,520	9,340	4,860	4,860	9,720	0	0
215	Grtr MN Intern Prog - DOR Trans to OHE (2013, Ch 143)	20	20	40	20	20	40	0	20	20	40	20	20	40	0	0
217																
218	TAX AIDS AND CREDITS FORECAST TOTAL	1,664,544	1,691,312	3,355,856	1,716,387	1,727,025	3,443,412	2,931,653	1,662,222	1,689,193	3,351,415	1,718,385	1,735,442	3,453,827	(4,441)	10,415

NA - This is the first forecast in which repayments are being forecast. For that reason the February forecast for senior deferral reimbursements cannot be compared to the November forecast.