



STATE of MINNESOTA

Executive Department

Governor Tim Walz

NOTICE OF APPOINTMENT

David Rowland

Because of the special trust and confidence I have in your integrity, judgment, and ability, I have appointed and commissioned you to have and to hold the office of:

Member (with Experience in Municipal Finance)

Minnesota Higher Education Facilities Authority

Effective: April 9, 2025

Expires: January 1, 2029

This appointment carries with it all rights, powers, duties, and emoluments granted by law and pertaining to this position until this appointment is superseded or annulled by me or other lawful authority or by any law of this State.

Signed and sealed April 4, 2025.

Tim Walz, GOVERNOR

Steve Simon, SECRETARY OF STATE



RECEIVED

APR 4 2025

President of the Senate

Filed April 4, 2025
Office of the Minnesota
Secretary of State, Steve Simon

Reappointment

Application for the position Members (At Least 2 of Whom Reside Outside the Metro Area) Application Date: 11/5/2024 3:37:50 PM

If you have questions related to your application, would like to amend your application or upload additional documents, contact the Board Staff Support listed on the Minnesota Higher Education Facilities Authority agency page. The name and email link for the Board Staff Support person are listed in the upper right-hand corner of the board's website under CONTACT and again in the Board Staff Support section of the page.

Part I: Position Sought

Agency Name: Minnesota Higher Education Facilities Authority

Position: Members (At Least 2 of Whom Reside Outside the Metro Area)

Seat: Member (with Experience in Municipal Finance)

Part II: Applicant Information

Name: David Rowland

Mailing Address: 6605 Dakota Trail Edina 55439

County: Hennepin

Mn House District: 50A

US House District: 3

Phone: (612) 743-8755

Email: ddrowland@comcast.net

Recommended by the Appointing Authority: Yes

Part III: Appending Documentation

Cover Letter and Resume

Type	File Type
Cover Letter	application/pdf
Resume	application/pdf

Additional Documents (.doc, .docx, .pdf, .txt)

Type	File Name
No additional documents found.	

Part IV: Optional Statistical Information

Race and Natural Origin: White or Caucasian

Gender: Male

Hispanic, Latino or Spanish origin: No

Heard about vacancy from: Worked with board before

Political Party: No Party Preference

Disability: No

Veteran: No

Age when applied: 59

Part V: Signature

Signature: David D. Rowland

Date: 11/5/2024 3:37:50 PM

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APR 4 2025

President of the Senate

DAVID D. ROWLAND
6605 Dakota Trail
Edina, Minnesota 55439

EXPERIENCE

1996-Present

THE TRAVELERS COMPANIES, INC.

Executive Vice President and Co-Chief Investment Officer

St. Paul, MN

- Responsible for all fixed income investment activity related to \$90 billion portfolio.
- Manage the asset allocation decisions between corporate bonds, structure products including MBS, CMOs and ABS, and tax-exempt securities.
- Manage staff of forty including portfolio managers, credit analysts, quantitative research staff, traders and support staff.

Vice President

- Assumed responsibility for fixed income investment activity for domestic insurance operations.
- Managed staff of sixteen including portfolio managers, credit analysts, quantitative research staff and support staff.

Assistant Vice President, Portfolio Manager

- Assumed responsibility for the tax-exempt portfolio including security selection, trading and research.
- Developed \$400 million proprietary tender option bond program to enhance portfolio returns and affect corporate tax strategies.
- Continue to provide credit support for several sectors of the corporate bond market including telecommunications, capital goods and chemicals.

1992-1996

PIPER JAFFRAY INC.

Vice President, Public Finance Department

Minneapolis, MN

- Manage pooled borrowing programs for several municipal associations.
- Primary responsibility for the execution of complex financing structures with special emphasis on developing investment techniques for advance refundings.
- Member of the Higher Education Group focusing on providing investment banking services to private colleges in the upper-Midwest.

1987-1990

DAIN BOSWORTH INCORPORATED

Associate Vice President, Public Finance Department

Minneapolis, MN

- Recognized as Fixed Income Group Employee of the Quarter, Fall 1989.
- Promoted from Investment Banking Analyst, July 1989.
- Relocated to St. Louis, Missouri to open new Public Finance office, May 1989.
- Selected to lead the department's employee participation group.

EDUCATION

1990-1992

J.L. KELLOGG GRADUATE SCHOOL OF MANAGEMENT

NORTHWESTERN UNIVERSITY

Evanston, IL

Master of Management degree, June 1992.

Majors in finance, accounting and management policy. *Graduated with Distinction.* Beta Gamma Sigma. Member, Finance and Investment Banking Clubs. Toastmasters International and intramural team sports.

1983-1987

UNIVERSITY OF NOTRE DAME

Notre Dame, IN

Bachelor of Arts degree in economics, May 1987.

Concentrations in Philosophy and Politics. *Magna cum laude.* Phi Beta Kappa and Omicron Delta Epsilon National Honor Societies. Chairman, Grace Hall Social Committee. Selected to London Program, studied at London campus, Spring 1986. Volunteer for Legal Aid Program of Northern Indiana. Intramural team sports.

OTHER DATA

Member of the Investment committee of the St. Paul Foundation. Serves on the Board of the Minnesota Higher Education Facilities Authority.

REFERENCES

Available upon request.

RECEIVED November, 2024

APR 4 2025

President of the Senate

DAVID D. ROWLAND
6605 Dakota Trail
Edina, MN 55439

November 5, 2024

To whom it may concern,

I am applying for a position as a Member of the Board of the Minnesota Higher Education Facilities Authority. Specifically, I am applying to fill the position on the board with experience in municipal finance.

I have been on the board and have served as the member with experience in municipal finance since February 10, 2001. I have attached my resume for your review, but I have been and continue to be very involved in municipal finance. Currently as Co-Chief Investment officer at Travelers, I supervise the management of a municipal bond portfolio of roughly \$30 billion including bonds related to higher education in an amount of roughly \$3 billion. Prior to joining Travelers, I spent nine years as an investment banker working with municipalities and institutions of higher education to finance projects through the issuance of municipal bonds.

This year, I am also serving as the President of the Society of Municipal Analysts. This organization has members from across the municipal industry, and it is celebrating its 60th Anniversary in 2025. My membership in the group is another source of information and knowledge related to municipal finance.

I have been encouraged by the executive director of the Authority to apply, and I am excited to continue to serve.

Thank you for your consideration.

Sincerely,

David D. Rowland

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APR 4 2025

President of the Senate