

**STATE OF MINNESOTA**  
Executive Department



RECEIVED

JUL 6 2021

**Governor Tim Walz**

President of the Senate

**NOTICE OF APPOINTMENT**

**Mary Yang Thao**

Because of the special trust and confidence I have in your integrity, judgment, and ability, I have appointed you to the office of:

**Member**

**Minnesota Higher Education Facilities Authority**

Effective: July 6, 2021

Expires: January 6, 2025

This appointment carries with it all rights, powers, duties, and emoluments granted by law and pertaining to this position until this appointment is superseded or annulled by me or other lawful authority or by any law of this State.

Signed and sealed June 30, 2021.



Handwritten signature of Tim Walz in black ink.

Tim Walz  
Governor

Handwritten signature of Steve Simon in black ink.

Steve Simon  
Secretary of State

Replacing: Mark Misukanis

Filed June 30, 2021  
Office of the Minnesota  
Secretary of State  
Steve Simon

# Application for the position Member

## Part I: Position Sought

---

Agency Name: Mn Higher Education Facilities Authority

Position: Member

## Part II: Applicant Information

---

Name: Mrs. Mary C Yang Thao

Phone: (651) 238-6083

County: Anoka

Mn House District: 38A

US House District: 6

Recommended by the Appointing Authority: True

## Part III: Appending Documentation

---

### Cover Letter and Resume

Type	File Type
------	-----------

Resume application/pdf	
------------------------	--

### Additional Documents (.doc, .docx, .pdf, .txt)

Type	File Name
------	-----------

No additional documents found.	
--------------------------------	--

Veteran: No Answer

## Part V: Signature

---

Signature: Mary C. Yang Thao

Date: 6/14/2021 8:53:43 PM

RECEIVED

JUL 6 2021

President of the Senate

# MARY C. YANG THAO

226 Pine Hollow Drive, Circle Pines, MN 55014 · [mcyangthao@gmail.com](mailto:mcyangthao@gmail.com) · 651-238-6083

Higher education business professional looking for opportunities for professional growth. Experience managing complex business challenges and successfully achieving operational goals and outcomes within financial objectives. Detailed, organized, and results-oriented, with a strong work ethic and drive for operational efficiency through the use of technology, best practices, innovative solutions, and a collaborative teamwork approach. Excellent analysis, problem-solving, and critical-thinking skills; effective communicator and a proven leader, inspiring excellence through purposeful action and collaboration.

## PROFESSIONAL EXPERIENCE

- Budgeting & Strategic Planning
- Financial Information Systems Administration
- Audit & Internal Controls
- Debt Financing & Compliance Management
- Cash Flow Forecasting
- Financial Statement Preparation, Analysis, & Reporting
- Capital Planning & Project Management
- Restricted Gifts & Endowment Management
- Higher Education Industry Best Practices
- Non-Profit Fund Accounting & Compliance

## WORK EXPERIENCE

**INTERIM CHIEF FINANCIAL OFFICER / VICE PRESIDENT OF FINANCE** 10/2020 - Present  
*Minneapolis College of Art & Design, Minneapolis, MN*

- Work in close partnership with the President, Board of Trustees, and Senior Management Team to provide leadership and oversight of the College budget, financial planning, and business operations.
- Partner with investment, banking and credit agencies to evaluate options for short and long-term strategic financial and organizational goals.
- Ensure the accurate interpretation and analysis of financial results, compliance with federal and state regulations, and timely submission of required external filings and reporting.
- Develop, implement and maintain effective administrative and business systems and policies to support the general operations of the College.

**ASSOCIATE VICE PRESIDENT OF FINANCE** 06/2016 - Present  
*Minneapolis College of Art & Design, Minneapolis, MN*

- Work collaboratively in partnership with the Vice President of Finance/CFO, to conduct and manage the business and fiscal affairs of the College.
- Primary responsibilities include budgeting, cash flow management and forecasting, debt financing and compliance, oversight of restricted and endowment fund activity, compliance with federal and state regulations, and timely submission of required external filings and reporting.
- Provide direct oversight of the following departments: Business Services, Student Accounts, Mail Services, and Bookstore operations..
- Supervise and provide work direction for five staff in accounting and business operations; two staff in Student Accounts; and four staff in Bookstore operations.
- Manage the College's property and casualty insurance programs by establishing, maintaining, and leading effective and proactive loss control and risk awareness protocols.

**SENIOR DIRECTOR OF FINANCE** 09/2012 - 06/2016  
*Minneapolis College of Art & Design, Minneapolis, MN*

- Provide leadership and oversight for the College's accounting and student accounts departments.
- Direct and manage eight staff in the areas of general accounting, student receivables, accounts receivable, accounts payable, payroll, financial reporting, mailroom, petty cash, and central supply.
- Develop business and financial objectives, policies and plans; establish, review and monitor financial controls.
- Train and manage staff in the preparation and execution of the annual defined contribution plan audit, annual financial aid audit, annual financial statement audit, workers compensation audit, and 990 tax-exempt tax return.
- Prepare and present financial reports to the Finance and Audit Committees of the Board of Trustees; assist with tax-exempt bond financing applications and compliance reporting to bondholders.

**DIRECTOR, FINANCIAL REPORTING** 03/2010 - 09/2012  
*Minneapolis College of Art & Design, Minneapolis, MN*

**ASSISTANT CONTROLLER** 10/2007 - 03/2010  
*Minneapolis College of Art & Design, Minneapolis, MN*

**SENIOR ACCOUNTANT** 03/2006 - 10/2007  
*Minneapolis College of Art & Design, Minneapolis, MN*

President of the Senate

RECEIVED

JUL 6 2021

# MARY C. YANG THAO

226 Pine Hollow Drive, Circle Pines, MN 55014 · [mcyangthao@gmail.com](mailto:mcyangthao@gmail.com) · 651-238-6083

---

## EDUCATION

- **BACHELOR OF SCIENCE**  
*College of St. Catherine, St. Paul, MN*
  - Major: Accounting
  - Minor: Finance
- **MASTER OF BUSINESS ADMINISTRATION (Pending 2022)**  
*Saint Mary's University, Minneapolis, MN*
  - Concentration: Data Analytics

## TECHNOLOGY SKILLS

- **OPERATING SYSTEMS:** Windows, Mac OS
- **SOFTWARE SYSTEMS:** Microsoft Dynamics GP 2015, Great Plains, FRx, Management Reporter, Jenzabar, Cerdian, Paylocity, Visio, Square, Blackbaud Raiser's Edge, Blackbaud Financial Edge NXT, Fundriver, Infomaker, QuickBooks Online, GSuite (Google Docs, GMeet, Google Forms), Microsoft Office (Word, Access, Excel (advance level), PowerPoint, Outlook).

## PROFESSIONAL ASSOCIATIONS

- Associate Member, MN Society of CPAs
- Member, NACUBO (National Association of College and University Business Officers)
- Non-CPA Associate Member, AICPA (American Institute of Certified Public Accountants)
- Member, CACUBO (Central Association of College and University Business Officers)
- Member, MNCUT (Minnesota College and University Tax Group)

## REFERENCES

- Available upon request

RECEIVED

JUL 6 2021

President of the Senate

## Search Public Officials Reporting




## Statement of economic interest for a public official

### Official: Thao, Mary Yang

Login to Follow (<https://logon.cfb.mn.gov/sso/login?returnTo=https://cfb.mn.gov/reports-and-data/officials-financial-disclosure/official/14434>) ↗

Statement last updated: 7/16/2021

Occupation: Accountant

Employer: Minneapolis College of Art and Design  
2501 Stevens Ave  
Minneapolis, MN 55404

RECEIVED

JUL 6 2021

Senate Engrossing

### Positions held

Agency	Position held	Appointment date	Appointment ends	Appointment authority
<a href="https://cfb.mn.gov/reports-and-data/officials-financial-disclosure/agency/12000000/">Higher Education Facilities Authority (/reports-and-data/officials-financial-disclosure/agency/12000000/)</a>	Member with Higher Ed Expertise	7/6/2021	1/6/2025	Governor

### Sources of income

Name of source	Relationship to source
Minneapolis College of Art and Design	<input type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> Owner <input type="checkbox"/> Member <input type="checkbox"/> Partner <input type="checkbox"/> Employer <input checked="" type="checkbox"/> Employee <input type="checkbox"/> Honorarium

### Business or professional activity categories

None reported

### Securities

None reported

## Real property

None reported

## Pari-mutuel horse racing interests

None reported

RECEIVED

JUL 6 2021

Senate Engrossing