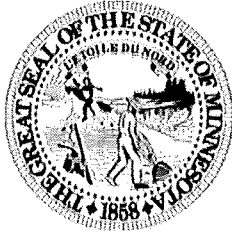


**STATE OF MINNESOTA**  
Executive Department



Senate Engrossing

JUN 2 2021

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**Governor Tim Walz**

**NOTICE OF APPOINTMENT**

**David Rowland**

Because of the special trust and confidence I have in your integrity, judgment, and ability, I have appointed you to the office of:

**Member**

**Higher Education Facilities Authority**

Effective: June 2, 2021

Expires: January 6, 2025

This appointment carries with it all rights, powers, duties, and emoluments granted by law and pertaining to this position until this appointment is superseded or annulled by me or other lawful authority or by any law of this State.

Signed and sealed May 28, 2021.



Handwritten signature of Tim Walz in black ink.

**Tim Walz**  
Governor

Handwritten signature of Steve Simon in black ink.

**Steve Simon**  
Secretary of State

Reappointment

Filed on May 28, 2021  
Office of the Minnesota  
Secretary of State,  
Steve Simon

# Application for the position Member (Experience In Municipal Finance)

## Part I: Position Sought

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**Agency Name:** Mn Higher Education Facilities Authority  
**Position:** Member (Experience In Municipal Finance)

## Part II: Applicant Information

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**Name:** David Rowland  
**Phone:** (952) 934-4530  
**County:** Hennepin  
**Mn House District:** 49A  
**US House District:** 3  
**Recommended by the Appointing Authority:** True

## Part III: Appending Documentation

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### Cover Letter and Resume

Type	File Type
Cover Letter	application/pdf
Resume	application/pdf

### Additional Documents (.doc, .docx, .pdf, .txt)

Type	File Name
No additional documents found.	

**Veteran:** No Answer

## Part V: Signature

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**Signature:** David D. Rowland  
**Date:** 3/4/2021 3:23:23 PM

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DAVID D. ROWLAND  
6605 Dakota Trail  
Edina, MN 55439

March 4, 2021

To whom it may concern,

I am applying for a position as a Member of the Board of the Minnesota Higher Education Facilities Authority. Specifically, I am applying to fill the position on the board with experience in municipal finance.

I have been on the board and have served as the member with experience in municipal finance since February 10, 2001. I have attached my resume for your review, but I have been and continue to be very involved in municipal finance. Currently as Co-Chief Investment officer at Travelers, I supervise the management of a municipal bond portfolio of roughly \$36.4 billion including bonds related to higher education in the amount of \$3.4 billion. Prior to joining Travelers, I spent nine years as an investment banker working with municipalities and institutions of higher education to finance projects through the issuance of municipal bonds.

I have been encouraged by the executive director of the Authority to apply, and I am excited to continue to serve.

Thank you for your consideration.

Sincerely,



David D. Rowland

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**DAVID D. ROWLAND**

6605 Dakota Trail  
Edina, Minnesota 55439

**EXPERIENCE**

1996-Present

**THE TRAVELERS COMPANIES, INC.**

*Executive Vice President and Co-Chief Investment Officer*

St. Paul, MN

- Responsible for all fixed income investment activity related to \$79.5 billion portfolio.
- Manage the asset allocation decisions between corporate bonds, structure products including MBS, CMOs and ABS, and tax-exempt securities.
- Manage staff of forty including portfolio managers, credit analysts, quantitative research staff, traders and support staff.

*Vice President*

- Assumed responsibility for fixed income investment activity for domestic insurance operations.
- Managed staff of sixteen including portfolio managers, credit analysts, quantitative research staff and support staff.

*Assistant Vice President, Portfolio Manager*

- Assumed responsibility for the tax-exempt portfolio including security selection, trading and research.
- Developed \$400 million proprietary tender option bond program to enhance portfolio returns and affect corporate tax strategies.
- Continue to provide credit support for several sectors of the corporate bond market including telecommunications, capital goods and chemicals.

1992-1996

**PIPER JAFFRAY INC.**

*Vice President, Public Finance Department*

Minneapolis, MN

- Manage pooled borrowing programs for several municipal associations.
- Primary responsibility for the execution of complex financing structures with special emphasis on developing investment techniques for advance refundings.
- Member of the Higher Education Group focusing on providing investment banking services to private colleges in the upper-Midwest.

1987-1990

**DAIN BOSWORTH INCORPORATED**

*Associate Vice President, Public Finance Department*

Minneapolis, MN

- Recognized as Fixed Income Group Employee of the Quarter, Fall 1989.
- Promoted from Investment Banking Analyst, July 1989.
- Relocated to St. Louis, Missouri to open new Public Finance office, May 1989.
- Selected to lead the department's employee participation group.

**EDUCATION**

1990-1992

**J.L. KELLOGG GRADUATE SCHOOL OF MANAGEMENT**

**NORTHWESTERN UNIVERSITY**

Evanston, IL

Master of Management degree, June 1992.

Majors in finance, accounting and management policy. *Graduated with Distinction.* Beta Gamma Sigma. Member, Finance and Investment Banking Clubs. Toastmasters International and intramural team sports.

1983-1987

**UNIVERSITY OF NOTRE DAME**

Notre Dame, IN

Bachelor of Arts degree in economics, May 1987.

Concentrations in Philosophy and Politics. *Magna cum laude.* Phi Beta Kappa and Omicron Delta Epsilon National Honor Societies. Chairman, Grace Hall Social Committee. Selected to London Program, studied at London campus, Spring 1986. Volunteer for Legal Aid Program of Northern Indiana. Intramural team sports.

**OTHER DATA**

Member of the Investment committee of the St. Paul Foundation. Serves on the Board of the Minnesota Higher Education Facilities Authority.

**REFERENCES**

Available upon request.

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March, 2021

JUN 2 2021

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# Search Public Officials Reporting

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## Statement of economic interest for a public official

### Official: Rowland, David

Login to Follow (<https://logon.cfb.mn.gov/sso/login?returnTo=https://cfb.mn.gov/reports-and-data/officials-financial-disclosure/official/6069>) ➔

Statement last updated: 6/10/2021

Occupation: Executive Vice President  
Employer: The Travelers Companies, Inc.  
385 Washington Street, LC13B  
St Paul, MN 55102

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### Positions held

Agency	Position held	Appointment date	Appointment ends	Appointment authori
<a href="#">Higher Education Facilities Authority (/reports-and-data/officials-financial-disclosure/agency/12000000/)</a>	Member with Municipal Finance Expertise	6/2/2021	1/6/2025	Governor

### Sources of income

Name of source	Relationship to source
Travelers Indemnity Company	Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Owner <input type="checkbox"/> Member <input type="checkbox"/> Partner <input type="checkbox"/> Employer <input type="checkbox"/> Employee <input type="checkbox"/> Honorarium <input type="checkbox"/>

### Business or professional activity categories

None reported

### Securities

Name of security	Name of security	Name of security
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Name of security	Name of security	Name of security
3M Co.	AT&T Inc.	Bank of America
Blackstone Alternatives	Blackstone Group LP, The	Blackstone Real Estate
BP PLC	BREP Europe IV	Citigroup
European Hedge Fund LLC	General Electric Co.	JPMorgan Chase and Co.
KKR Custom Equity	KKR European Access Fund V	MD VII PE Access LP
NB Crossroads	NEOMA Growth Markets Trust	Partners Group Private
Pfizer Inc.	Private Equity Co-Investment Partners II LLC	Private Equity Managers 2012 LP
Private Equity Managers 2013 LP	Private Equity Managers 2014 LP	Private Equity Managers 2015 LP
Private Equity Managers 2016 LP	Private Equity Managers 2018 LP	Private Equity Managers 2019 LP
Private Equity Managers 2020 LP	Procter & Gamble Co.	Rocket Global Innovation
Royal Dutch Shell	SCP VII	TPG Tech Adjacencies II
Travelers Companies, Inc., The	U.S. Bancorp	United Parcel Service, Inc.
UnitedHealth Group Inc.	Verizon Communications Inc.	Vintage Fund VI, LP
Vintage VII/West Street Capital Partners VII Access LP	Vintage VIII LP	Vodafone Group
Wells Fargo & Co.		

## Real property

County	Address or section information	Owner	Mortgagee	Contract for deed	Option to buy \$250
Carver	1760 Motorplex Court, Units A11 and A12	✓			
Hennepin	6601 Dakota Trail	✓			

## Pari-mutuel horse racing interests

None reported

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