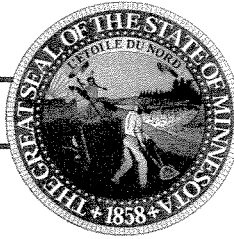


STATE of MINNESOTA

EXECUTIVE



DEPARTMENT

TIM PAWLENTY
GOVERNOR

NOTICE OF APPOINTMENT

DAVID ROWLAND

18439 Nicklaus Way
Eden Prairie, Minnesota 55347
County of Hennepin
Congressional District Three

Because of the special trust and confidence I have in your integrity, judgment and ability, I have appointed and commissioned you to have and to hold the said office of:

Member

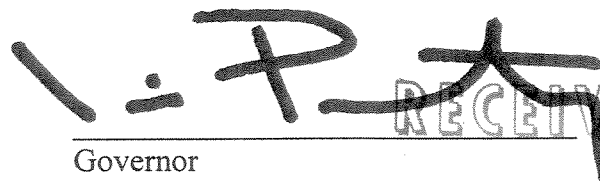
**MINNESOTA HIGHER EDUCATION FACILITIES
AUTHORITY**

Effective: July 7, 2005
Term Expires: January 5, 2009

This appointment carries with it all rights, powers, duties, and emoluments granted by law and pertaining to this position until this appointment is superseded or annulled by me or other lawful authority or by any law of this State.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the Capitol in the City of Saint Paul, June 30, 2005.




Governor

RECEIVED

JUL 06 2005


Secretary of State President of the Senate

DAVID D. ROWLAND
 18439 Nicklaus Way
 Eden Prairie, Minnesota 55347
 952-934-4530
 drowland@mn.rr.com

EDUCATION

1990-1992

J.L. KELLOGG GRADUATE SCHOOL OF MANAGEMENT
NORTHWESTERN UNIVERSITY Evanston, IL
 Master of Management degree, June 1992.
 Majors in finance, accounting and management policy. *Graduated with Distinction.*
 Beta Gamma Sigma. Toastmasters International and intramural team sports.

1983-1987

UNIVERSITY OF NOTRE DAME Notre Dame, IN
 Bachelor of Arts degree in economics, May 1987.
 Concentrations in Philosophy and Politics. *Magna cum laude.* Phi Beta Kappa and Omicron Delta Epsilon National Honor Societies. Selected to London Program, Spring 1986. Volunteer for Legal Aid Program of Northern Indiana. Intramural team sports.

EXPERIENCE

1996-Present

ST. PAUL TRAVELERS COMPANIES, INC. St. Paul, MN
Senior Vice President, Director of Fixed Income Investments May, 2002
 - Assumed additional responsibility for fixed income investments. Currently responsible for nearly \$60 billion in fixed income securities and over 90% of invested assets.
 - Manage the asset allocation decisions between corporate bonds, structure products, tax-exempt securities and short-terms. Continue to manage all fixed income staff.
 - Continue to directly manage the tax-exempt portfolio and the TOB program.
Vice President, Fixed Income May, 2001
 - Assumed responsibility for fixed income investment activity related to the domestic insurance operations representing assets of approximately \$16 billion.
 - Managed staff of sixteen including portfolio managers, credit analysts, quantitative research staff and support staff.
Assistant Vice President, Portfolio Manager March, 1999
 - Assumed responsibility for management of the tax-exempt portfolio of \$5 billion.
 - Developed \$400 million proprietary tender option bond program to enhance portfolio returns and affect corporate tax strategies.
Senior Investment Analyst, Fixed Income August, 1996
 - Provided credit research on munis and sectors of the corporate bond market (capital goods, telecommunications and chemicals) as well as other generalist responsibilities.

1992-1996

PIPER JAFFRAY INC. Minneapolis, MN
Vice President, Public Finance Department
 - Manage pooled borrowing programs for several municipal associations.
 - Primary responsibility for the execution of complex financing structures with special emphasis on developing investment techniques for advance refundings.
 - Member of the Higher Education Group focusing on providing investment banking services to private colleges in the upper-Midwest.

1987-1992

DAIN BOSWORTH INCORPORATED Minneapolis, MN
Associate Vice President, Public Finance Department
 - Recognized as Fixed Income Group Employee of the Quarter, Fall 1989.
 - Promoted from Investment Banking Analyst, July 1989.
 - Relocated to St. Louis, Missouri to open new Public Finance office, May 1989.
 - Selected to lead the department's employee participation group.

OTHER DATA

Junior Achievement participant during high-school, college scholarship recipient, and volunteer consultant. Enjoy racquet sports, golf and hockey. Proficient with computers.

REFERENCES

Available upon request.

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JUN 06 2005 June, 2005

President of the Senate

Public Official Information

Higher Education Facilities Authority

Name: Rowland, David
 Occupation: Portfolio Manager
 Business Address: 385 Washington St
 St Paul, MN 55102
 Employer Name: St Paul Fire and Marine Ins Cp
 Appointment Date: 07/07/05

Sources of Compensation

Applicable categories

Name of Source	Director	Officer	Owner	Member	Partner	Employer	Employee	Honorarium
St Paul Fire & Marine Ins Co		X						

Securities

Name of Securities

3 Com Corp
 ADC Telecommunications
 Alliance Technology Fund
 AT&T
 AT&T Wireless
 Avaya
 Cisco Systems
 Dalmer Chrysler
 Fidelity Blue Chip Growth
 Fidelity Diversified Intl & Equity Income
 Fidelity Equity Income
 Fidelity US Band Index
 Fidelity US Equity Fund
 First American Intl Fund
 First American Small Cap
 Franklin Small Cap Growth
 Kimberly-Clark
 LSI Logic
 Lucent Technologies
 MCI
 Motorola
 Neuberger Genesis
 Nortel Networks

Palm
Santa Barbara Restaraunt Group
Seligman Communications
Sprint PCS
St Paul Companies
United Health Care
US Bancorp
Worldcom

Real Property

None Reported

Pari-Mutuel Horse Racing Interests

None Reported

LINKS	
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<u>Current Public Official</u>	<u>Public Official Index</u>
<u>Campaign Finance Home Page</u>	