

2021 Legislature - Education Finance & Policy Committee

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 4/5/2021 at 8:16 AM

Property Tax Tracking

Education Finance Omnibus, SF960 A-1

All Numbers in Thousands

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11												
12	GENERAL FUND											
13	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17	326,410.5	511,451.7	521,683.7	534,033.3	534,033.3	0.0	543,137.9	543,137.9	0.0	549,898.5	549,898.5	0.0
18	(17,479.9)	(17,229.4)	(18,505.2)	(18,505.2)	(18,505.2)	0.0	(18,505.2)	(18,505.2)	0.0	(18,505.2)	(18,505.2)	0.0
20	25,048.6	25,409.1	25,399.4	25,594.7	25,594.7	0.0	25,497.3	25,497.3	0.0	25,252.6	25,252.6	0.0
21	91,918.7	91,732.0	92,880.6	94,346.2	94,346.2	0.0	95,597.4	95,597.4	0.0	96,232.5	96,232.5	0.0
22	75,254.5	76,484.6	81,181.5	88,595.0	88,595.0	0.0	92,155.3	92,155.3	0.0	94,917.9	94,917.9	0.0
27	501,152.4	687,848.0	702,640.0	724,064.0	724,064.0	0.0	737,882.7	737,882.7	0.0	747,796.3	747,796.3	0.0
29	809,687.8	716,505.9	725,069.1	812,581.4	787,783.4	(24,798.0)	896,727.3	860,775.3	(35,952.0)	974,119.0	933,925.0	(40,194.0)
32	38,951.9	40,825.8	41,439.9	42,086.7	42,086.7	0.0	42,967.2	42,967.2	0.0	40,502.0	40,502.0	0.0
33	25,761.2	24,222.4	26,046.1	26,248.7	26,248.7	0.0	27,338.9	27,338.9	0.0	28,013.0	28,013.0	0.0
34	1,110.1	1,110.1	1,110.1	1,388.0	1,388.0	0.0	1,451.9	1,451.9	0.0	1,507.1	1,507.1	0.0
37	1,515.0	1,411.2	1,234.9	1,111.0	1,111.0	0.0	1,000.0	1,000.0	0.0	900.0	900.0	0.0
38	447.2	250.2	268.0	268.0	268.0	0.0	268.0	268.0	0.0	268.0	268.0	0.0
39	33,088.9	34,111.2	34,575.8	35,666.5	35,666.5	0.0	36,218.0	36,218.0	0.0	36,545.7	36,545.7	0.0
40	4,866.9	5,217.0	14,822.6	15,119.0	15,119.0	0.0	15,421.0	15,421.0	0.0	15,729.0	15,729.0	0.0
42	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
43	35,499.6	35,767.8	35,324.2	35,174.2	41,673.2	6,499.0	34,780.5	41,394.5	6,614.0	34,693.1	41,601.1	6,908.0
44	1,068.0	75.1	490.0	490.0	490.0	0.0	490.0	490.0	0.0	490.0	490.0	0.0
46	633.5	682.3	642.1	670.0	670.0	0.0	675.0	675.0	0.0	680.0	680.0	0.0
47	2,116.7	2,184.1	2,967.9	3,000.0	3,000.0	0.0	3,100.0	3,100.0	0.0	3,200.0	3,200.0	0.0
49	667.3	693.8	694.2	694.2	694.2	0.0	694.2	694.2	0.0	694.2	694.2	0.0
51	28,272.1	30,347.7	32,657.0	36,989.7	36,989.7	0.0	39,530.0	39,530.0	0.0	42,221.4	42,221.4	0.0
54	1,510.1	1,248.5	892.7	892.7	892.7	0.0	892.7	892.7	0.0	892.7	892.7	0.0
55	0.0	0.0	0.0	0.0	317.0	317.0	0.0	(1,740.0)	(1,740.0)	0.0	(2,962.0)	(2,962.0)
56	129,133.1	120,678.7	115,003.3	120,588.0	120,588.0	0.0	125,034.8	125,034.8	0.0	129,452.0	129,452.0	0.0
58	110,673.2	119,782.4	163,992.4	171,864.7	172,254.7	390.0	178,202.3	178,592.3	390.0	184,497.7	184,887.7	390.0
68	84,989.3	85,868.3	95,638.0	98,000.0	99,000.0	1,000.0	99,000.0	100,000.0	1,000.0	100,000.0	101,000.0	1,000.0
69	113,308.4	121,353.8	129,583.0	134,993.0	134,993.0	0.0	135,072.2	135,072.2	0.0	135,130.8	135,130.8	0.0
71	40,146.7	43,206.5	44,041.1	47,041.1	47,041.1	0.0	50,041.1	50,041.1	0.0	53,041.1	53,041.1	0.0
74	25.0	25.0	25.0	25.0	25.0	0.0	25.0	25.0	0.0	25.0	25.0	0.0
79	1,281.0	(4,211.5)	(1,420.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
80	856.3	315.5	956.0	(3,370.7)	(3,370.7)	0.0	(3,441.2)	(3,441.2)	0.0	(3,526.2)	(3,526.2)	0.0
81	5,552.9	(2,779.1)	(14,277.7)	1.5	1.5	0.0	0.5	0.5	0.0	(0.3)	(0.3)	0.0
83	(410.5)	515.5	(294.1)	(32.0)	(32.0)	0.0	(1,032.5)	(1,032.5)	0.0	0.0	0.0	0.0
84	(1,021.7)	(1,519.2)	(1,913.9)	46.2	46.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
86	(94.8)	(3.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
87	(725.1)	(1,238.3)	(664.6)	(664.6)	(664.6)	0.0	(664.6)	(664.6)	0.0	(664.6)	(664.6)	0.0

*Does not include taconite adjustments.
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88	Prior Year LTFM Equal Adjustment	(679.0)	(415.8)	(1,302.7)	(1,300.0)	(1,300.0)	0.0	(1,300.0)	(1,300.0)	0.0	(1,300.0)	(1,300.0)	0.0
89	Prior Year LTFM Unequal Adjustment	6.6	2,681.1	1,760.7	1,800.0	1,800.0	0.0	1,800.0	1,800.0	0.0	1,800.0	1,800.0	0.0
90	Final Health & Safety Adjustment	(2,113.7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
91	2nd Year Prior LTFM Adjustment	(1,957.2)	2,664.6	(5,076.3)	(5,100.0)	(5,100.0)	0.0	(5,100.0)	(5,100.0)	0.0	(5,100.0)	(5,100.0)	0.0
92	3rd Year Prior LTFM Adjustment	(5,321.6)	(5,255.1)	(7,256.7)	(7,300.0)	(7,300.0)	0.0	(7,300.0)	(7,300.0)	0.0	(7,300.0)	(7,300.0)	0.0
93	Last Year Health & Safety Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
95	Other Capital Limit Adjustment	2,309.9	61.2	63.2	91.1	91.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
96	<i>Other General Limit Adjustment</i>	(11,766.2)	(9,876.1)	(13,295.9)	(29,898.1)	(29,898.1)	0.0	(4,031.9)	(11,852.9)	(7,821.0)	4.4	4.4	0.0
97	Abatement Adjustment-Initial	7,948.2	5,372.3	8,120.7	8,347.2	8,347.2	0.0	10,775.9	10,775.9	0.0	13,914.2	13,914.2	0.0
98	Abatement Interest	270.5	270.5	270.5	270.5	270.5	0.0	270.5	270.5	0.0	270.5	270.5	0.0
99	Abatement Final Adjustment	0.0	0.0	0.0	(1,482.2)	(1,482.2)	0.0	(1,803.4)	(1,803.4)	0.0	(1,863.8)	(1,863.8)	0.0
100	Abatement Carryover	0.0	410.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
101	Abatement Advance	(722.9)	967.4	(2,604.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
102	Net Offset Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
103	Max Effort Adjustment	(0.6)	(93.4)	(0.6)	(0.6)	(0.6)	0.0	(0.6)	(0.6)	0.0	(0.6)	(0.6)	0.0
105	Total -- General Fund	1,958,036.5	2,061,282.8	2,132,222.0	2,270,364.2	2,253,772.2	(16,592.0)	2,414,985.5	2,377,476.5	(37,509.0)	2,526,631.7	2,491,773.7	(34,858.0)
	COMMUNITY SERVICE FUND												
109	<i>Basic Community Education</i>	39,988.9	40,379.5	40,633.9	41,374.7	44,408.7	3,034.0	41,653.3	44,770.3	3,117.0	41,921.2	45,059.2	3,138.0
110	Early Childhood Family Education	21,923.6	22,114.6	21,957.6	22,134.9	22,134.9	0.0	22,134.9	22,134.9	0.0	22,134.9	22,134.9	0.0
111	ECFE Home Visiting	539.2	577.3	608.1	658.5	658.5	0.0	684.3	684.3	0.0	708.0	708.0	0.0
113	School Age Care/Extended Day	18,577.7	19,758.6	20,403.0	26,405.0	26,405.0	0.0	28,400.0	28,400.0	0.0	30,574.0	30,574.0	0.0
114	Adults with Disabilities	668.5	668.5	666.5	666.5	666.5	0.0	666.5	666.5	0.0	666.5	666.5	0.0
115	Other Community Ed	45.2	26.3	36.9	36.9	36.9	0.0	36.9	36.9	0.0	36.9	36.9	0.0
117	Limit Adjustment	3,951.9	4,161.9	3,671.6	1,077.1	1,077.1	0.0	785.8	785.8	0.0	304.9	304.9	0.0
120	Abatement Levy	341.9	210.7	313.1	321.8	321.8	0.0	415.4	415.4	0.0	536.3	536.3	0.0
121	Abatement Interest	12.9	12.9	12.9	13.2	13.2	0.0	13.5	13.5	0.0	13.8	13.8	0.0
122	Abatement Final Adjustment	0.0	0.0	0.0	(57.1)	(57.1)	0.0	(69.5)	(69.5)	0.0	(71.8)	(71.8)	0.0
124	Advance Abatement Adjustment	(24.6)	29.4	(117.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
126	Max Effort Adjustment	(0.2)	(0.2)	(0.2)	(0.1)	(0.1)	0.0	(0.1)	(0.1)	0.0	(0.1)	(0.1)	0.0
128	Total -- Community Service Fund	86,025.0	87,939.5	88,186.4	92,631.4	95,665.4	3,034.0	94,721.0	97,838.0	3,117.0	96,824.6	99,962.6	3,138.0
	DEBT SERVICE FUND												
132	Basic Debt Levy or Max Effort	806,633.0	842,327.4	871,380.6	864,127.7	864,127.7	0.0	864,388.3	864,388.3	0.0	864,642.9	864,642.9	0.0
133	Basic Debt Levy - Aid Ineligible	17,874.2	54,296.1	4,690.0	10,000.0	10,000.0	0.0	20,000.0	20,000.0	0.0	30,000.0	30,000.0	0.0
134	Debt Equalization (Fund 7)	(17,419.2)	(22,970.0)	(21,938.5)	(21,278.7)	(21,278.7)	0.0	(20,623.1)	(20,623.1)	0.0	(20,208.9)	(20,208.9)	0.0
137	Reduction for Debt Excess	(43,537.5)	(39,306.3)	(35,426.0)	(35,883.8)	(35,883.8)	0.0	(36,341.4)	(36,341.4)	0.0	(36,788.6)	(36,788.6)	0.0
138	Debt Levy (Natural Disasters)	5,234.2	5,232.4	5,238.4	5,231.2	5,231.2	0.0	5,235.0	5,235.0	0.0	5,233.6	5,233.6	0.0
139	Debt Levy Equalization (Natural Disasters)	(3,014.7)	(2,978.6)	(2,964.0)	(2,937.6)	(2,937.6)	0.0	(2,859.4)	(2,859.4)	0.0	(2,838.2)	(2,838.2)	0.0

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141 Lease Purchase (Fund 7)	60,308.8	61,086.6	65,530.4	65,530.4	65,530.4	0.0	65,530.4	65,530.4	0.0	65,530.4	65,530.4	0.0
142 Long-Term Facilities Maintenance (Fund 7)	184,502.0	224,797.0	239,576.0	249,770.5	249,770.5	0.0	257,510.6	257,510.6	0.0	265,046.0	265,046.0	0.0
143 Long-Term Facilities Maintenance Aid (Fund 7)	(41,430.0)	(45,127.0)	(47,585.0)	(48,563.2)	(48,563.2)	0.0	(48,883.7)	(48,883.7)	0.0	(49,048.7)	(49,048.7)	0.0
149 Taconite Bonds	3,634.4	3,633.7	2,896.2	2,896.2	2,896.2	0.0	2,896.2	2,896.2	0.0	2,896.2	2,896.2	0.0
150 Adjust for Taconite on Bonds	(800.0)	(799.9)	(354.8)	(354.8)	(354.8)	0.0	(354.8)	(354.8)	0.0	(354.8)	(354.8)	0.0
151 Facilities	17,166.5	16,908.2	17,560.8	17,560.8	17,560.8	0.0	17,560.8	17,560.8	0.0	17,560.8	17,560.8	0.0
152 Equipment	339.2	321.2	944.4	944.4	944.4	0.0	944.4	944.4	0.0	944.4	944.4	0.0
153 Reorg Operating Debt	259.3	254.6	254.8	254.8	254.8	0.0	254.8	254.8	0.0	254.8	254.8	0.0
154 Economic Development Abatement	5,399.4	7,918.6	8,435.3	8,435.3	8,435.3	0.0	8,435.3	8,435.3	0.0	8,435.3	8,435.3	0.0
155 Judgement Debt	211.3	207.2	208.0	208.0	208.0	0.0	208.0	208.0	0.0	208.0	208.0	0.0
156 Other Non-Voter Debt	355.9	156.0	461.9	461.9	461.9	0.0	461.9	461.9	0.0	461.9	461.9	0.0
158 Limit Adjustment	561.4	(42.9)	35.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
159 Abatement Levy	3,783.6	2,319.9	4,112.3	4,226.9	4,226.9	0.0	5,456.6	5,456.6	0.0	7,045.8	7,045.8	0.0
160 Abatement Interest	120.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
161 Abatement Final Adjustment	0.0	0.0	0.0	(750.6)	(750.6)	0.0	(913.2)	(913.2)	0.0	(943.7)	(943.7)	0.0
162 Abatement Carry-over	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
163 Abatement Advance	(624.7)	581.8	(1,229.2)	(1,229.2)	(1,229.2)	0.0	(1,229.2)	(1,229.2)	0.0	(1,229.2)	(1,229.2)	0.0
164 Net Offset Adjustment	231.8	59.1	81.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
165 Max Effort Adjustment	(1,487.0)	(1,331.2)	(1,710.8)	1,292.4	1,292.4	0.0	1,239.7	1,239.7	0.0	(1,221.7)	(1,221.7)	0.0
168 Total -- Debt Service Fund	998,302.5	1,107,543.9	1,110,197.6	1,119,942.6	1,119,942.6	0.0	1,138,917.2	1,138,917.2	0.0	1,155,626.3	1,155,626.3	0.0
<u>OPEB/PENSION DEBT SERVICE</u>												
172 Initial OPEB/Pension Debt Levy	71,165.3	60,442.7	48,743.6	48,743.6	48,743.6	0.0	48,743.6	48,743.6	0.0	48,743.6	48,743.6	0.0
173 Limit Adjustment	634.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
174 Reduction for Debt Excess	(5,771.9)	(5,419.3)	(5,221.9)	(5,221.5)	(5,221.5)	0.0	(5,221.5)	(5,221.5)	0.0	(5,221.5)	(5,221.5)	0.0
175 Abatement Levy	447.6	222.8	228.1	191.7	191.7	0.0	202.3	202.3	0.0	261.2	261.2	0.0
176 Abatement Interest	13.1	13.1	13.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
177 Abatement Final Adjustment	0.0	0.0	0.0	(41.6)	(41.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
179 Abatement Advance	4.6	31.1	(37.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
180 Net Offset Adjustment	2,467.3	2,412.3	2,722.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
182 Total -- OPEB Pension Debt Service	68,960.4	57,702.7	46,448.4	43,672.2	43,672.2	0.0	43,724.4	43,724.4	0.0	43,783.3	43,783.3	0.0
185 Total School District Levies	3,111,324.4	3,314,468.9	3,377,054.4	3,526,610.4	3,513,052.4	(13,558.0)	3,692,348.1	3,657,956.1	(34,392.0)	3,822,865.9	3,791,145.9	(31,720.0)
187 Subtotal -- Operating Levies	2,044,061.5	2,149,222.3	2,220,408.4	2,362,995.6	2,349,437.6	(13,558.0)	2,509,706.5	2,475,314.5	(34,392.0)	2,623,456.3	2,591,736.3	(31,720.0)
188 Subtotal -- Non-Operating Levies	1,067,262.9	1,165,246.6	1,156,646.0	1,163,614.8	1,163,614.8	0.0	1,182,641.6	1,182,641.6	0.0	1,199,409.6	1,199,409.6	0.0
192 GRAND TOTAL LEVIES	3,111,324.4	3,314,468.9	3,377,054.4	3,526,610.4	3,513,052.4	(13,558.0)	3,692,348.1	3,657,956.1	(34,392.0)	3,822,865.9	3,791,145.9	(31,720.0)

Does not include taconite adjustments.

Italics indicates policy change.

2021 Legislature - Education Finance & Policy Committee

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 4/5/2021 at 8:16 AM

Property Tax Tracking

Education Finance Omnibus, SF960 A-1

All Numbers in Thousands

		A	B	C	D	E	F	G	H	I	J	K	L
		FY 2020 Pay 2019 Certified	FY 2021 Pay 2020 Certified	FY 2022 Pay 2021 Certified	FY 2023 Pay 2022 Cert. Est.	Senate FY 2023 Pay 2022	Senate - Cur. Law Pay 2022	FY 2024 Pay 2023 Cert. Est.	Senate FY 2024 Pay 2023	Senate - Cur. Law Pay 2023	FY 2025 Pay 2024 Cert. Est.	Senate FY 2025 Pay 2024	Senate - Cur. Law Pay 2024
193	Change from Prior Year	219,257.8	203,144.5	62,585.5	149,556.0	21,681.7		165,737.7	144,903.7		130,517.8	133,189.8	
194	Percent Change from Prior Year	7.6%	6.5%	1.9%	4.4%	0.6%		4.7%	4.1%		3.5%	3.6%	
	CREDITS												
199	School Building Bond Agricultural Credit	38,055.0	58,087.0	70,826.0	83,953.0	83,953.0	0.0	85,275.0	85,275.0	0.0	85,275.0	85,275.0	0.0
204	Market Value Agriculture Credit	8,683.0	8,157.0	8,096.0	8,096.0	8,096.0	0.0	8,096.0	8,096.0	0.0	8,096.0	8,096.0	0.0
205	Other Credits	11,345.0	11,634.0	12,218.0	12,351.0	12,351.0	0.0	12,458.0	12,458.0	0.0	12,458.0	12,458.0	0.0
207	Total -- Credits	58,083.0	77,878.0	91,140.0	104,400.0	104,400.0	0.0	105,829.0	105,829.0	0.0	105,829.0	105,829.0	0.0
209	TOTAL CERTIFIED LEVIES (Post Credits)*	3,053,241.4	3,236,590.9	3,285,914.4	3,422,210.4	3,408,652.4	(13,558.0)	3,586,519.1	3,552,127.1	(34,392.0)	3,717,036.9	3,685,316.9	(31,720.0)

*Does not include taconite adjustments.
Italics indicates policy change.