

1st Bracket Rate Reduction to 2.8%

Proposed Rates

- 2.80% (from 5.35%)
- 6.80% (no change)
- 7.85% (no change)
- 9.85% (no change)

TY22 DISTRIBUTIONAL EFFECTS

All Filing Statuses

	Income Range	# of Decreases	\$ of Decreases	% of Decreases	Cumulative %	Avg. Decrease
1	9999 Or Less	19,281	\$ 1,207,000	0.10%	0.1%	\$ 63
2	10000 19999	125,811	\$ 10,889,000	0.60%	0.7%	\$ 87
3	20000 29999	186,022	\$ 48,088,000	2.60%	3.3%	\$ 259
4	30000 49999	462,769	\$ 235,089,000	12.90%	16.2%	\$ 508
5	50000 74999	442,924	\$ 315,747,000	17.30%	33.5%	\$ 713
6	75000 99999	312,793	\$ 283,155,000	15.50%	49.0%	\$ 905
7	100000 124999	228,767	\$ 243,345,000	13.30%	62.3%	\$ 1,064
8	125000 149999	163,115	\$ 185,056,000	10.10%	72.5%	\$ 1,135
9	150000 249999	289,215	\$ 335,714,000	18.40%	90.9%	\$ 1,161
10	250000 499999	120,307	\$ 123,208,000	6.80%	97.6%	\$ 1,024
11	500000 Or More	53,125	\$ 43,256,000	2.40%	100.0%	\$ 814
12	STATEWIDE	2,404,129	1,824,754,000	100.00%		\$ 759

	#	%
15	Decreases	2,404,128 81.6%
16	No Change	542,881 18.4%
17	Increases	- 0.0%
18	# of Filers	2,947,009 100.0%

Married Filing Jointly

	Income Range	# of Decreases	\$ of Decreases	% of Decreases	Cumulative %	Avg. Decrease
22	9999 Or Less	472	\$ 162,000	0.00%	0.0%	\$ 343
23	10000 19999	2,510	\$ 276,000	0.00%	0.0%	\$ 110
24	20000 29999	5,886	\$ 1,324,000	0.10%	0.2%	\$ 225
25	30000 49999	70,868	\$ 19,815,000	1.80%	1.9%	\$ 280
26	50000 74999	134,889	\$ 96,031,000	8.50%	10.5%	\$ 712
27	75000 99999	163,739	\$ 175,365,000	15.60%	26.1%	\$ 1,071
28	100000 124999	169,466	\$ 200,917,000	17.90%	43.9%	\$ 1,186
29	125000 149999	132,638	\$ 163,413,000	14.50%	58.5%	\$ 1,232
30	150000 249999	254,700	\$ 311,727,000	27.70%	86.2%	\$ 1,224
31	250000 499999	107,913	\$ 115,342,000	10.30%	96.5%	\$ 1,069
32	500000 Or More	46,541	\$ 39,907,000	3.50%	100.0%	\$ 857
33	STATEWIDE	1,089,622	1,124,279,000	100.00%		\$ 1,032

	#	%
36	Decreases	1,089,622 90.7%
37	No Change	111,988 9.3%
38	Increases	- 0.0%
39	# of Filers	1,201,610 100.0%

Single

	Income Range	# of Decreases	\$ of Decreases	% of Decreases	Cumulative %	Avg. Decrease
43	9999 Or Less	18,809	\$ 1,045,000	0.10%	0.1%	\$ 56
44	10000 19999	123,301	\$ 10,613,000	1.50%	1.7%	\$ 86
45	20000 29999	180,136	\$ 46,764,000	6.70%	8.3%	\$ 260
46	30000 49999	391,901	\$ 215,274,000	30.70%	39.1%	\$ 549
47	50000 74999	308,034	\$ 219,716,000	31.40%	70.4%	\$ 713
48	75000 99999	149,054	\$ 107,790,000	15.40%	85.8%	\$ 723
49	100000 124999	59,301	\$ 42,428,000	6.10%	91.9%	\$ 715
50	125000 149999	30,477	\$ 21,643,000	3.10%	95.0%	\$ 710
51	150000 249999	34,515	\$ 23,987,000	3.40%	98.4%	\$ 695
52	250000 499999	12,394	\$ 7,866,000	1.10%	99.5%	\$ 635
53	500000 Or More	6,584	\$ 3,349,000	0.50%	100.0%	\$ 509
54	STATEWIDE	1,314,506	700,475,000	100.00%		\$ 533

	#	%
57	Decreases	1,314,506 75.3%
58	No Change	430,893 24.7%
59	Increases	- 0.0%
60	# of Filers	1,745,399 100.0%

100% Social Security Subtraction

TY22 DISTRIBUTIONAL EFFECTS

All Filing Statuses

	Income Range	# of Decreases	\$ of Decreases	% of Decreases	Cumulative %	Avg. Decrease
1	9999 Or Less	82	\$ 7,000	0.00%	0.0%	\$ 85
2	10000 19999	792	\$ 117,000	0.00%	0.0%	\$ 148
3	20000 29999	5,279	\$ 490,000	0.10%	0.1%	\$ 93
4	30000 49999	58,593	\$ 16,196,000	3.20%	3.3%	\$ 276
5	50000 74999	84,488	\$ 61,913,000	12.10%	15.4%	\$ 733
6	75000 99999	77,125	\$ 84,173,000	16.50%	32.0%	\$ 1,091
7	100000 124999	59,867	\$ 93,146,000	18.30%	50.2%	\$ 1,556
8	125000 149999	38,749	\$ 72,178,000	14.20%	64.4%	\$ 1,863
9	150000 249999	52,248	\$ 107,521,000	21.10%	85.5%	\$ 2,058
10	250000 499999	21,087	\$ 53,931,000	10.60%	96.1%	\$ 2,558
11	500000 Or More	8,309	\$ 19,913,000	3.90%	100.0%	\$ 2,397
12	STATEWIDE	406,619	509,585,000	100.00%		\$ 1,253

	#	%
15	Decreases	406,619 13.8%
16	No Change	2,540,377 86.2%
17	Increases	- 0.0%
18	# of Filers	2,946,996 100.0%

Married Filing Jointly

	Income Range	# of Decreases	\$ of Decreases	% of Decreases	Cumulative %	Avg. Decrease
22	9999 Or Less	82	\$ 7,000	0.00%	0.0%	\$ 85
23	10000 19999	395	\$ 55,000	0.00%	0.0%	\$ 139
24	20000 29999	440	\$ 185,000	0.00%	0.1%	\$ 420
25	30000 49999	20,930	\$ 5,228,000	1.30%	1.4%	\$ 250
26	50000 74999	45,403	\$ 29,144,000	7.50%	8.9%	\$ 642
27	75000 99999	49,384	\$ 54,232,000	14.00%	22.9%	\$ 1,098
28	100000 124999	47,493	\$ 77,722,000	20.10%	43.0%	\$ 1,636
29	125000 149999	31,315	\$ 59,867,000	15.40%	58.4%	\$ 1,912
30	150000 249999	46,162	\$ 96,845,000	25.00%	83.4%	\$ 2,098
31	250000 499999	17,064	\$ 46,615,000	12.00%	95.4%	\$ 2,732
32	500000 Or More	6,994	\$ 17,675,000	4.60%	100.0%	\$ 2,527
33	STATEWIDE	265,662	387,575,000	100.00%		\$ 1,459

	#	%
36	Decreases	265,662 22.1%
37	No Change	935,928 77.9%
38	Increases	- 0.0%
39	# of Filers	1,201,590 100.0%

Single

	Income Range	# of Decreases	\$ of Decreases	% of Decreases	Cumulative %	Avg. Decrease
43	9999 Or Less	-	\$ -	0.00%	0.0%	\$ -
44	10000 19999	398	\$ 62,000	0.10%	0.1%	\$ 156
45	20000 29999	4,839	\$ 305,000	0.20%	0.3%	\$ 63
46	30000 49999	37,663	\$ 10,968,000	9.00%	9.3%	\$ 291
47	50000 74999	39,085	\$ 32,769,000	26.90%	36.1%	\$ 838
48	75000 99999	27,741	\$ 29,941,000	24.50%	60.7%	\$ 1,079
49	100000 124999	12,374	\$ 15,424,000	12.60%	73.3%	\$ 1,246
50	125000 149999	7,434	\$ 12,311,000	10.10%	83.4%	\$ 1,656
51	150000 249999	6,085	\$ 10,676,000	8.80%	92.2%	\$ 1,754
52	250000 499999	4,023	\$ 7,316,000	6.00%	98.2%	\$ 1,819
53	500000 Or More	1,315	\$ 2,238,000	1.80%	100.0%	\$ 1,702
54	STATEWIDE	140,957	122,010,000	100.00%		\$ 866

	#	%
57	Decreases	140,957 8.1%
58	No Change	1,604,449 91.9%
59	Increases	- 0.0%
60	# of Filers	1,745,406 100.0%