

2019 Legislature - Senate E-12 Education Committee

Property Tax Tracking
 November 2018 Forecast
 All Numbers in Thousands

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 1/3/2019 at 11:15 AM

| | A | B | C | D | E | F | G | H | I | J |
|----------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | FY 2014 Pay 2013 Certified | FY 2015 Pay 2014 Certified | FY 2016 Pay 2015 Certified | FY 2017 Pay 2016 Certified | FY 2018 Pay 2017 Certified | FY 2019 Pay 2018 Certified | FY 2020 Pay 2019 Cert. Est. | FY 2021 Pay 2020 Cert. Est. | FY 2022 Pay 2021 Cert. Est. | FY 2023 Pay 2022 Cert. Est. |
| GENERAL FUND | | | | | | | | | | |
| 13 Student Achievement | 0.0 | 19,822.6 | 20,096.7 | 22,550.4 | 9,674.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 16 Local Optional | 0.0 | 208,516.8 | 287,656.3 | 302,261.8 | 312,000.1 | 321,579.5 | 326,922.5 | 335,546.3 | 344,765.9 | 350,255.8 |
| 17 Facilities & Equipment Bond Adj. | (8,889.0) | (10,994.5) | (13,614.1) | (16,763.4) | (17,280.0) | (16,791.0) | (17,505.8) | (17,505.7) | (17,505.7) | (17,505.7) |
| 19 Transition | 19,330.4 | 22,622.9 | 22,869.0 | 23,218.3 | 23,754.6 | 24,101.4 | 25,053.7 | 25,766.9 | 26,667.4 | 27,317.2 |
| 20 Equity | 71,895.0 | 68,444.1 | 77,801.0 | 83,420.9 | 86,278.5 | 86,707.7 | 93,615.8 | 94,763.5 | 97,610.7 | 99,379.6 |
| 21 Operating Capital | 111,778.6 | 86,593.3 | 92,334.5 | 93,924.7 | 77,594.5 | 67,302.4 | 75,255.2 | 80,077.4 | 84,469.2 | 88,575.4 |
| 24 Alternative Compensation (Q.Comp) | 22,802.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 25 Supplemental | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 26 Subtotal - General Fund | 216,917.2 | 395,005.2 | 487,143.4 | 508,612.7 | 492,021.9 | 482,900.0 | 503,341.4 | 518,648.4 | 536,007.5 | 548,022.3 |
| 28 Referendum | 762,136.3 | 545,272.0 | 516,254.5 | 585,191.9 | 625,139.8 | 698,930.3 | 808,320.0 | 887,334.0 | 978,007.8 | 1,064,585.5 |
| 31 Alternative Compensation (Q.Comp) | 0.0 | 29,537.3 | 31,184.1 | 33,246.4 | 35,189.9 | 36,937.3 | 38,025.5 | 44,006.4 | 44,528.4 | 41,735.0 |
| 32 Additional Retirement | 19,676.7 | 20,281.5 | 22,330.6 | 24,869.7 | 24,424.9 | 24,666.6 | 25,761.2 | 26,460.3 | 27,406.4 | 28,268.2 |
| 33 St. Paul Severance | 830.9 | 788.0 | 829.0 | 877.3 | 941.0 | 1,047.0 | 1,110.1 | 1,046.6 | 1,110.1 | 1,186.5 |
| 34 Minneapolis Health Insurance | 373.5 | 373.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 36 Early Retirement Health Benefits | 2,990.7 | 2,655.5 | 1,707.0 | 1,835.8 | 1,705.7 | 1,713.0 | 1,515.0 | 1,364.0 | 1,228.0 | 1,105.0 |
| 37 Reorganization Severance | 984.5 | 1,166.6 | 1,278.5 | 889.1 | 611.6 | 241.1 | 380.1 | 380.1 | 380.1 | 380.1 |
| 38 Achievement & Integration | 28,455.5 | 26,395.1 | 27,515.9 | 28,450.0 | 29,386.6 | 29,756.0 | 33,263.3 | 35,705.0 | 36,545.8 | 37,231.9 |
| 39 Unemployment Insurance | 11,029.1 | 8,090.5 | 7,407.8 | 6,519.1 | 6,358.1 | 5,584.4 | 4,784.3 | 4,880.0 | 4,978.0 | 5,078.0 |
| 41 Reorganization Operating Debt | 118.5 | 168.5 | 30.7 | 30.7 | 30.7 | 30.6 | 0.0 | 30.6 | 0.0 | 0.0 |
| 42 Safe Schools | 29,135.2 | 32,851.8 | 33,962.8 | 34,592.1 | 34,680.1 | 35,410.3 | 35,296.1 | 34,604.2 | 34,631.0 | 33,984.1 |
| 43 Judgments | 564.2 | 483.9 | 330.3 | 1,300.5 | 278.7 | 1,034.9 | 1,068.0 | 1,068.0 | 1,068.0 | 1,068.0 |
| 45 Swimming Pool | 541.3 | 527.1 | 551.4 | 599.3 | 596.5 | 622.8 | 633.5 | 600.0 | 600.0 | 600.0 |
| 46 Ice Arena | 1,954.9 | 1,891.3 | 2,209.0 | 2,156.1 | 2,228.7 | 2,273.8 | 2,116.7 | 2,400.0 | 2,500.0 | 2,600.0 |
| 48 Tree Growth | 683.0 | 694.9 | 693.7 | 694.9 | 683.0 | 667.3 | 688.0 | 688.0 | 688.0 | 688.0 |
| 50 Career and Technical | 15,338.8 | 16,370.0 | 18,605.8 | 20,796.7 | 23,525.8 | 25,876.3 | 28,351.5 | 30,462.4 | 33,358.0 | 36,641.1 |
| 53 Economic Development Abatement | 941.1 | 960.5 | 1,276.4 | 1,314.7 | 1,247.8 | 1,608.9 | 1,510.1 | 1,456.0 | 1,456.0 | 1,456.0 |
| 54 Other General | 114.3 | 108.3 | 200.0 | 150.0 | 0.0 | (46.7) | 0.0 | 0.0 | 0.0 | 0.0 |
| 55 Long-Term Facilities Equalized | 0.0 | 0.0 | 0.0 | 64,548.3 | 102,579.1 | 135,019.9 | 130,053.5 | 141,061.8 | 145,632.2 | 150,460.9 |
| 56 Long-Term Facilities Unequalized | 0.0 | 0.0 | 0.0 | 98,282.3 | 110,427.6 | 99,393.1 | 110,804.9 | 116,258.1 | 120,024.8 | 124,004.5 |
| 59 Hazardous/ Health & Safety | 51,445.4 | 57,719.9 | 61,213.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 60 Alternative Facilities H&S | 3,978.1 | 1,989.2 | 5,697.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 61 Alternative Facilities H&S Debt Aid | 0.0 | 0.0 | (482.9) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 62 Alternative Facilities | 55,056.9 | 83,645.5 | 81,600.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

*Does not include taconite adjustments.

**Board may approve up to \$300/pupil.

2019 Legislature - Senate E-12 Education Committee

Property Tax Tracking
 November 2018 Forecast
 All Numbers in Thousands

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 1/3/2019 at 11:15 AM

| | A | B | C | D | E | F | G | H | I | J |
|---------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | FY 2014 Pay 2013 Certified | FY 2015 Pay 2014 Certified | FY 2016 Pay 2015 Certified | FY 2017 Pay 2016 Certified | FY 2018 Pay 2017 Certified | FY 2019 Pay 2018 Certified | FY 2020 Pay 2019 Cert. Est. | FY 2021 Pay 2020 Cert. Est. | FY 2022 Pay 2021 Cert. Est. | FY 2023 Pay 2022 Cert. Est. |
| 63 Alternative Facilities Aid | (2,829.8) | (2,829.8) | (2,829.8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 64 Alternative Facilities Debt Aid | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 65 Disabled Access | 85.0 | 120.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 66 Building Lease | 51,413.0 | 57,723.6 | 65,149.2 | 71,883.9 | 75,257.7 | 80,849.4 | 84,726.5 | 90,000.0 | 95,000.0 | 100,000.0 |
| 67 Capital Projects Ref./Facilities Down Payment | 47,247.8 | 60,852.2 | 65,829.6 | 85,123.3 | 91,190.3 | 98,846.6 | 100,605.7 | 105,871.0 | 109,903.3 | 113,820.5 |
| 68 Deferred Maintenance | 22,612.4 | 22,685.5 | 23,833.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 69 Annual OPEB | 23,535.2 | 29,705.2 | 34,641.1 | 34,170.0 | 39,205.4 | 39,059.6 | 38,238.8 | 43,000.0 | 46,000.0 | 49,000.0 |
| 72 Other Capital | 25.0 | 25.0 | 25.0 | 25.0 | 25.0 | 25.0 | 25.0 | 25.0 | 25.0 | 25.0 |
| 74 Last Year General Education Adjustment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 75 Last Year Transition, Equity, Op Cap Adjustmen | 3,371.8 | 1,983.8 | 12,921.2 | 1,955.8 | (8,183.8) | 472.7 | 1,306.0 | (3,170.0) | 0.0 | 0.0 |
| 76 Last Year Alternative Compensation Adjustment | (385.6) | 3,568.9 | 375.8 | 193.0 | 866.7 | 184.1 | 856.3 | 1,367.4 | (3,322.2) | 0.0 |
| 77 Last Year Supplemental & Referendum Adjust | 361.2 | 5,859.4 | 3,873.2 | (122.1) | 1,837.4 | (2,307.2) | 5,663.5 | 0.0 | 4,180.9 | 1,254.3 |
| 79 Last Year Integration Adjustment | (189.1) | (6.9) | 245.5 | (1,252.7) | 326.1 | (548.2) | (410.5) | 1,668.2 | 0.0 | 0.0 |
| 80 Career & Technical Adjustment | (610.6) | (2,959.1) | 0.0 | (762.4) | (1,938.1) | (1,269.9) | (1,021.7) | (147.0) | 55.0 | 0.0 |
| 82 Debt Surplus Transfer Adjustment | 0.0 | (272.8) | 0.0 | (96.4) | (78.8) | (294.3) | (94.8) | (100.0) | (100.0) | (100.0) |
| 83 OPEB Adjustment | (1,173.7) | (761.1) | (394.0) | (2,389.4) | (1,749.4) | (674.4) | (581.3) | (1,001.7) | (1,001.7) | (1,001.7) |
| 84 PY LTFM Equal Adj | 0.0 | 0.0 | 0.0 | 0.0 | 589.2 | 1,582.0 | (679.0) | (700.0) | (700.0) | (700.0) |
| 85 PY LTFM Unequal Adj | 0.0 | 0.0 | 0.0 | 0.0 | 6,261.8 | 508.6 | 156.6 | 200.0 | 200.0 | 200.0 |
| 86 Final Health & Safety Adjustment | (3,410.8) | (3,206.4) | (2,859.2) | (2,381.5) | (1,922.4) | (680.8) | 0.0 | 0.0 | 0.0 | 0.0 |
| 87 2nd Prior Year Health & Safety Adjustment Equa | (2,282.6) | (1,702.7) | (289.2) | (1,347.9) | 4,758.7 | 267.7 | (1,957.2) | 0.0 | 0.0 | 0.0 |
| 88 2nd Prior Year Health & Safety Adjustment Uneq | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 565.7 | (5,321.6) | 0.0 | 0.0 | 0.0 |
| 89 Last Year Health & Safety Adjustment | (1,367.6) | (919.4) | (1,675.8) | 20,816.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 91 Other Capital Limit Adjustment | 324.7 | 389.6 | 162.9 | 122.8 | (136.6) | (700.0) | 2,309.9 | (1,900.6) | 32.4 | 0.0 |
| 92 Other General Limit Adjustment | 10,093.0 | 10,981.5 | 13,076.8 | 2,208.0 | (10,188.9) | (9,345.9) | (11,160.6) | (945.4) | (4,687.6) | (1,577.0) |
| 93 Abatement Adjustment-Initial | 7,952.9 | 7,952.0 | 5,798.5 | 8,337.3 | 7,141.0 | 6,442.7 | 8,359.1 | 8,627.5 | 8,724.1 | 7,946.8 |
| 94 Abatement Interest | 307.5 | 302.0 | 270.5 | 270.5 | 270.5 | 321.3 | 270.5 | 270.5 | 270.5 | 270.5 |
| 95 Abatement Final Adjustment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (179.7) | (1,366.5) | 0.0 |
| 96 Abatement Carryover | 110.1 | 0.1 | 49.4 | 655.4 | 38.1 | 0.0 | 439.2 | 0.0 | 0.0 | 0.0 |
| 97 Abatement Advance | 1,548.5 | (462.7) | 1,056.4 | (2,186.3) | (449.3) | 1,938.6 | (721.4) | 0.0 | 0.0 | 0.0 |
| 98 Net Offset Adjustment | (7.2) | 0.0 | 5.0 | 0.0 | (5.1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 99 Max Effort Adjustment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.6) | (0.6) | (0.6) | (0.6) | (0.6) |
| 101 Total -- General Fund | 1,359,997.2 | 1,416,004.2 | 1,520,804.8 | 1,630,180.5 | 1,695,173.0 | 1,798,909.6 | 1,948,031.6 | 2,091,338.5 | 2,223,362.7 | 2,348,232.9 |

*Does not include taconite adjustments.
 **Board may approve up to \$300/pupil.

2019 Legislature - Senate E-12 Education Committee

Property Tax Tracking
 November 2018 Forecast
 All Numbers in Thousands

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 1/3/2019 at 11:15 AM

| | A | B | C | D | E | F | G | H | I | J |
|------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | FY 2014 Pay 2013 Certified | FY 2015 Pay 2014 Certified | FY 2016 Pay 2015 Certified | FY 2017 Pay 2016 Certified | FY 2018 Pay 2017 Certified | FY 2019 Pay 2018 Certified | FY 2020 Pay 2019 Cert. Est. | FY 2021 Pay 2020 Cert. Est. | FY 2022 Pay 2021 Cert. Est. | FY 2023 Pay 2022 Cert. Est. |
| COMMUNITY SERVICE FUND | | | | | | | | | | |
| 105 Basic Community Education | 38,263.8 | 38,221.5 | 38,420.4 | 39,276.0 | 39,522.6 | 39,749.0 | 39,998.9 | 40,340.2 | 40,589.5 | 40,823.6 |
| 106 Early Childhood Family Education | 22,177.5 | 22,127.4 | 22,114.9 | 22,107.5 | 22,114.3 | 22,169.9 | 21,923.6 | 22,135.0 | 22,135.0 | 22,135.0 |
| 107 ECFE Home Visiting | 572.1 | 570.4 | 568.3 | 567.3 | 488.3 | 510.6 | 539.2 | 594.2 | 625.4 | 652.7 |
| 109 School Age Care/Extended Day | 13,231.1 | 13,635.7 | 14,089.6 | 14,685.8 | 15,660.7 | 17,147.4 | 18,585.2 | 22,587.8 | 22,328.8 | 23,431.9 |
| 110 Adults with Disabilities | 670.0 | 670.0 | 670.0 | 670.0 | 670.0 | 668.5 | 668.5 | 668.5 | 668.5 | 668.5 |
| 111 Other Community Ed | 37.2 | 24.1 | 23.5 | 47.5 | 64.2 | 7.6 | 45.2 | 45.2 | 45.2 | 45.2 |
| 113 Limit Adjustment | 1,652.5 | 2,076.1 | 1,625.4 | 2,518.6 | 1,612.3 | 2,622.5 | 3,951.9 | 1,929.3 | 2,596.2 | 4,002.6 |
| 114 Community Education Excess Fund Balance | (578.4) | (647.7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 115 ECFE Excess Fund Balance | (260.4) | (278.3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 116 Abatement Levy | 350.9 | 362.1 | 316.5 | 389.4 | 303.9 | 272.1 | 324.8 | 352.9 | 356.8 | 325.0 |
| 117 Abatement Interest | 14.7 | 13.8 | 12.9 | 12.9 | 12.9 | 18.6 | 12.9 | 13.2 | 13.5 | 13.8 |
| 118 Abatement Final Adjustment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (7.2) | (55.9) | 0.0 |
| 119 Carry-Over Abatement Adjustment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 17.1 | 0.0 | 0.0 |
| 120 Advance Abatement Adjustment | 73.9 | (18.6) | 49.2 | (82.5) | (17.0) | 69.4 | (24.6) | 0.0 | 0.0 | 0.0 |
| 121 Net Offset Adjustment | 7.2 | 0.0 | (5.0) | 0.0 | 5.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 122 Max Effort Adjustment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.2) | 0.0 | (0.1) | (0.1) | (0.1) |
| 124 Total -- Community Service Fund | 76,212.1 | 76,756.5 | 77,885.7 | 80,192.5 | 80,437.3 | 83,235.4 | 86,025.6 | 88,676.1 | 89,302.9 | 92,098.2 |
| DEBT SERVICE FUND | | | | | | | | | | |
| 128 Basic Debt Levy or Max Effort | 683,099.1 | 662,522.9 | 634,196.8 | 672,541.9 | 702,506.1 | 708,654.0 | 793,857.6 | 822,077.8 | 853,353.0 | 884,592.0 |
| 129 Basic Debt Levy - Aid Ineligible | | 15,627.2 | 16,799.3 | 41,213.0 | 7,846.0 | 50,886.6 | 17,874.2 | 30,000.0 | 30,000.0 | 30,000.0 |
| 130 Debt Equalization (Fund 7) | (19,311.4) | (22,955.0) | (20,058.8) | (20,444.4) | (22,262.8) | (19,948.1) | (17,419.2) | (18,259.3) | (18,829.2) | (20,239.2) |
| 132 Additional Maximum Effort | 273.0 | 297.4 | 263.9 | 395.7 | 77.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 133 Reduction for Debt Excess | (39,186.5) | (36,127.7) | (39,692.2) | (40,874.0) | (45,895.4) | (39,173.4) | (43,537.5) | (46,010.1) | (47,697.0) | (49,335.8) |
| 134 Debt Levy (Natural Disasters) | 0.0 | 0.0 | 0.0 | 5,020.0 | 5,040.0 | 5,230.0 | 5,234.2 | 5,232.4 | 5,238.5 | 5,231.0 |
| 135 Debt Levy Equalization (Natural Disasters) | 0.0 | 0.0 | 0.0 | (2,800.0) | (2,830.0) | (2,970.0) | (3,014.7) | (2,917.0) | (2,906.8) | (2,843.0) |
| 136 Energy Loan | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 137 Lease Purchase (Fund 7) | 47,140.7 | 47,534.4 | 53,910.8 | 54,482.9 | 50,829.9 | 58,350.5 | 60,308.8 | 60,308.8 | 60,308.8 | 60,308.8 |
| 138 Long-Term Facilities Maintenance (Fund 7) | 0.0 | 0.0 | 0.0 | 135,482.5 | 156,083.8 | 170,327.0 | 184,502.0 | 197,326.3 | 202,972.7 | 208,629.0 |

*Does not include taconite adjustments.

**Board may approve up to \$300/pupil.

2019 Legislature - Senate E-12 Education Committee

Property Tax Tracking
 November 2018 Forecast
 All Numbers in Thousands

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 1/3/2019 at 11:15 AM

| | A | B | C | D | E | F | G | H | I | J |
|---------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | FY 2014 Pay 2013 Certified | FY 2015 Pay 2014 Certified | FY 2016 Pay 2015 Certified | FY 2017 Pay 2016 Certified | FY 2018 Pay 2017 Certified | FY 2019 Pay 2018 Certified | FY 2020 Pay 2019 Cert. Est. | FY 2021 Pay 2020 Cert. Est. | FY 2022 Pay 2021 Cert. Est. | FY 2023 Pay 2022 Cert. Est. |
| 139 Long-Term Facilities Maintenance Aid (Fund 7) | 0.0 | 0.0 | 0.0 | (29,167.7) | (33,533.6) | (38,308.0) | (41,430.0) | (42,144.1) | (42,762.7) | (43,106.8) |
| 140 Alternative Facilities Health and Safety (Aid Elig) | 40,242.4 | 42,500.0 | 46,541.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 141 Alternative Facilities Health and Safety (Aid Inel) | 0.0 | 713.4 | 1,577.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 142 Alternative Facilities Debt (Aid Eligible) | 107,664.0 | 90,800.2 | 92,422.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 143 Alternative Facilities Debt (Aid Ineligible) | 0.0 | 3,128.3 | 4,218.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 144 Alternative Facilities Debt Aid (Fund 7) | (16,456.2) | (16,456.2) | (16,456.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 145 Taconite Bonds | 0.0 | 0.0 | 7,052.0 | 6,577.8 | 5,657.4 | 4,006.4 | 3,634.4 | 3,634.4 | 3,634.4 | 3,634.4 |
| 146 Adjust for Taconite on Bonds | (2,704.1) | (2,662.5) | (2,662.5) | (2,590.6) | (1,881.3) | (1,085.2) | (800.0) | (800.0) | (800.0) | (800.0) |
| 147 Facilities | 8,977.0 | 11,113.9 | 14,161.0 | 16,510.0 | 17,133.4 | 16,450.6 | 17,166.5 | 17,166.5 | 17,166.5 | 17,166.5 |
| 148 Equipment | 417.3 | 454.4 | 237.5 | 409.5 | 340.3 | 340.3 | 339.2 | 339.2 | 339.2 | 339.2 |
| 149 Reorg Operating Debt | 0.0 | 84.7 | 83.9 | 82.9 | 81.7 | 335.8 | 259.3 | 259.3 | 259.3 | 259.3 |
| 150 Economic Development Abatement | 0.0 | 182.3 | 394.9 | 843.1 | 996.4 | 3,041.4 | 5,399.4 | 6,500.0 | 7,500.0 | 8,500.0 |
| 151 Judgement Debt | 0.0 | 17.3 | 206.8 | 216.3 | 212.9 | 209.6 | 211.3 | 211.3 | 211.3 | 211.3 |
| 152 Other Non-Voter Debt | 0.0 | 0.0 | 0.0 | 4,931.6 | 362.8 | 20.9 | 355.9 | 355.9 | 355.9 | 355.9 |
| 154 Limit Adjustment | 0.0 | 0.0 | 100.0 | 440.9 | (620.6) | (515.8) | 511.5 | 0.0 | 0.0 | 0.0 |
| 155 Abatement Levy | 4,444.2 | 4,648.0 | 3,605.2 | 4,171.0 | 3,146.0 | 2,735.5 | 3,842.1 | 3,965.5 | 4,009.9 | 3,652.6 |
| 156 Abatement Interest | 133.1 | 139.4 | 120.6 | 120.6 | 120.6 | 112.6 | 120.6 | 123.0 | 125.5 | 128.0 |
| 157 Abatement Final Adjustment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (73.9) | (628.1) | 0.0 |
| 158 Abatement Carry-over | 55.5 | 81.9 | 0.0 | 401.0 | 42.4 | 0.0 | 69.0 | 0.0 | 0.0 | 0.0 |
| 159 Abatement Advance | 854.9 | (33.8) | 283.1 | (849.0) | (245.0) | 961.8 | (624.7) | 0.0 | 0.0 | 0.0 |
| 160 Net Offset Adjustment | 0.0 | 0.0 | 0.0 | 426.7 | 316.5 | 517.0 | 356.6 | 0.0 | 0.0 | 0.0 |
| 161 Max Effort Adjustment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (1,875.2) | (1,487.0) | (1,851.4) | (1,851.4) | (1,851.4) |
| 164 Total -- Debt Service Fund | 815,643.0 | 801,610.5 | 797,305.8 | 847,541.7 | 843,524.6 | 918,304.3 | 985,729.5 | 1,035,444.6 | 1,069,999.8 | 1,104,831.8 |
| OPEB/PENSION DEBT SERVICE | | | | | | | | | | |
| 168 Initial OPEB/Pension Debt Levy | 70,364.0 | 71,805.1 | 83,919.0 | 94,064.7 | 94,749.9 | 95,103.3 | 71,435.0 | 71,435.0 | 71,435.0 | 71,435.0 |
| 169 Limit Adjustment | 0.0 | 0.0 | 0.0 | 10.1 | 0.0 | 0.0 | 634.4 | 0.0 | 0.0 | 0.0 |
| 170 Reduction for Debt Excess | (981.6) | (1,652.8) | (2,188.1) | (2,503.6) | (2,979.0) | (4,228.9) | (5,759.4) | (5,759.4) | (5,759.4) | (5,759.4) |
| 171 Abatement Levy | 396.5 | 368.9 | 418.3 | 401.4 | 447.5 | 443.0 | 447.6 | 462.0 | 467.1 | 425.5 |
| 172 Abatement Interest | 11.7 | 9.3 | 13.1 | 13.1 | 13.1 | 13.1 | 13.1 | 0.0 | 0.0 | 0.0 |
| 173 Abatement final adjustment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 174 Abatement Carry-Over | 0.0 | 9.6 | 0.0 | 23.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 175 Abatement Advance | 149.1 | 100.0 | 14.1 | (62.8) | 19.7 | 0.9 | 7.3 | 0.0 | 0.0 | 0.0 |

*Does not include taconite adjustments.

**Board may approve up to \$300/pupil.

2019 Legislature - Senate E-12 Education Committee

Property Tax Tracking
 November 2018 Forecast
 All Numbers in Thousands

Minnesota Senate Counsel, Research and Fiscal Analysis

Updated 1/3/2019 at 11:15 AM

| | A | B | C | D | E | F | G | H | I | J |
|----------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | FY 2014 Pay 2013 Certified | FY 2015 Pay 2014 Certified | FY 2016 Pay 2015 Certified | FY 2017 Pay 2016 Certified | FY 2018 Pay 2017 Certified | FY 2019 Pay 2018 Certified | FY 2020 Pay 2019 Cert. Est. | FY 2021 Pay 2020 Cert. Est. | FY 2022 Pay 2021 Cert. Est. | FY 2023 Pay 2022 Cert. Est. |
| 176 | 0.0 | 22.5 | 232.8 | 236.1 | 369.3 | 285.9 | 2,467.3 | 0.0 | 0.0 | 0.0 |
| 178 | 69,939.7 | 70,662.6 | 82,409.2 | 92,182.2 | 92,620.5 | 91,617.3 | 69,245.3 | 66,137.6 | 66,142.7 | 66,101.1 |
| 181 | 2,321,792.0 | 2,365,033.8 | 2,478,405.5 | 2,650,096.9 | 2,711,755.4 | 2,892,066.6 | 3,089,032.0 | 3,281,596.8 | 3,448,808.1 | 3,611,264.0 |
| 183 | 1,436,209.3 | 1,492,760.7 | 1,598,690.5 | 1,710,373.0 | 1,775,610.3 | 1,882,145.0 | 2,034,057.2 | 2,180,014.6 | 2,312,665.6 | 2,440,331.1 |
| 184 | 885,582.7 | 872,273.1 | 879,715.0 | 939,723.9 | 936,145.1 | 1,009,921.6 | 1,054,974.8 | 1,101,582.2 | 1,136,142.5 | 1,170,932.9 |
| 186 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 188 | 2,321,792.0 | 2,365,033.8 | 2,478,405.5 | 2,650,096.9 | 2,711,755.4 | 2,892,066.6 | 3,089,032.0 | 3,281,596.8 | 3,448,808.1 | 3,611,264.0 |
| CREDITS | | | | | | | | | | |
| 195 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 35,756.0 | 40,137.0 | 41,388.0 | 42,846.0 | 44,316.0 |
| 196 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 197 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 198 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 199 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 200 | 5,280.0 | 8,495.0 | 8,495.0 | 8,495.0 | 8,495.0 | 8,667.2 | 8,748.0 | 8,748.0 | 8,748.0 | 8,748.0 |
| 201 | 9,612.0 | 10,704.0 | 10,704.0 | 10,704.0 | 10,704.0 | 10,677.5 | 11,662.0 | 11,749.0 | 11,809.0 | 11,876.0 |
| 203 | 14,892.0 | 19,199.0 | 19,199.0 | 19,199.0 | 19,199.0 | 55,100.7 | 60,547.0 | 61,885.0 | 63,403.0 | 64,940.0 |
| 205 | 2,306,900.0 | 2,345,834.8 | 2,459,206.5 | 2,630,897.9 | 2,692,556.4 | 2,836,965.9 | 3,028,485.0 | 3,219,711.8 | 3,385,405.1 | 3,546,324.0 |

*Does not include taconite adjustments.
 **Board may approve up to \$300/pupil.