



# Minnesota Department of Commerce

*Our mission is to protect the public interest, advocate for Minnesota consumers, ensure a strong, competitive and fair marketplace, strengthen the state's economic future and serve as a trusted public resource for consumers and businesses.*

## Fast Facts

\$53B	Bank, credit union, and finance company assets regulated
\$5.3B	Securities investment advisor assets regulated
\$258B	Minnesota insurance company assets regulated
348,000	Individuals and entities licensed by the department
\$129.8M	Savings by Minnesota rate payers in 2012 due to recommendations made to keep energy rates low
163,000	Low-income households served by the Low-Income Heating Energy Assistance Program during FFY12
9,000	Low-income households served by the Weatherization program during FFY12
980,000	MWh of electricity saved through Conservation Improvement Plans (2011)
2.8M	Mcf of natural gas saved through Conservation Improvement Plans (2011)
10,000+	Investigation matters annually
\$19M	Returned to 7,200 claimants by the Unclaimed Property program in FY12
\$8M	In Petrofund claims were approved during FY12
54,000+	Monthly calls handled by Minnesota Relay service

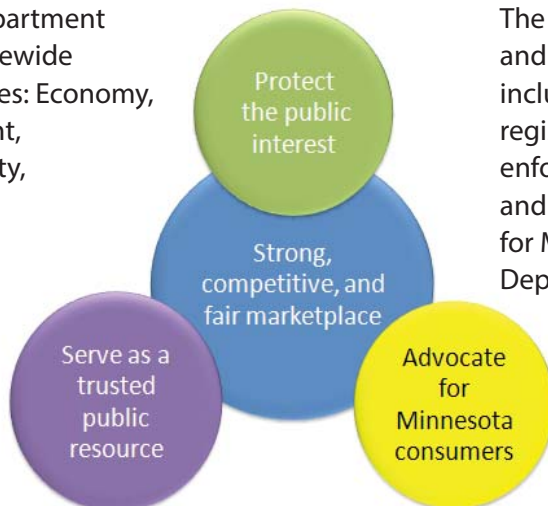
## Services

The Commerce Department delivers a wide variety of services to the state's citizens and businesses. Including:

- Advocating for the public interest and safeguarding consumer rights
- Providing education, licensure, compliance, and enforcement to protect consumers on insurance, banking, securities, real estate, debt collection, and mortgage related transactions
- Ensuring strong and stable state banks
- Ensuring competitive and stable insurance companies
- Regulating energy utilities to ensure reliable energy resources and reasonable rates
- Maintaining state-of-the-art facilities to ensure accurate scales and gas pumps
- Leading broadband expansion and connectivity efforts at the statewide level
- Supporting the effort to remove abandoned petroleum tanks and clean up leaking tanks

## The Role of the Minnesota Department of Commerce

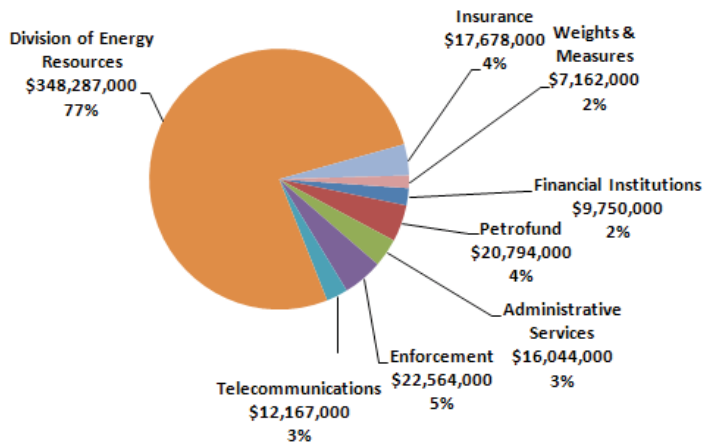
The Commerce Department supports many statewide dashboard outcomes: Economy, Health, Environment, Community, Mobility, and Safety.



The Commerce Department uses a range of regulatory and voluntary strategies to support its mission. This includes the use of rate and examination regulation; registration; licensing; permitting; inspection; and enforcement efforts. Additionally, Commerce coordinates and conducts public outreach and education activities for Minnesota consumers and business sectors the Department regulates.

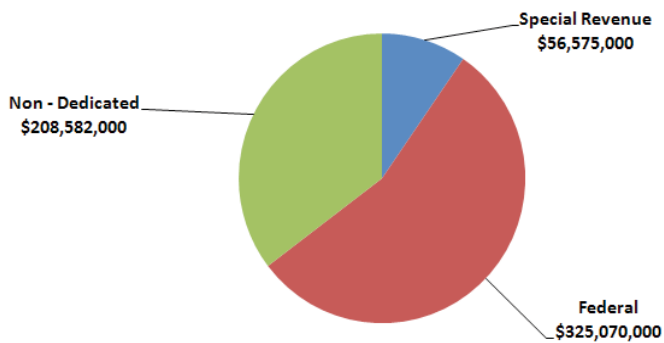
## Expenditures

FY14-15 \$454,446,000

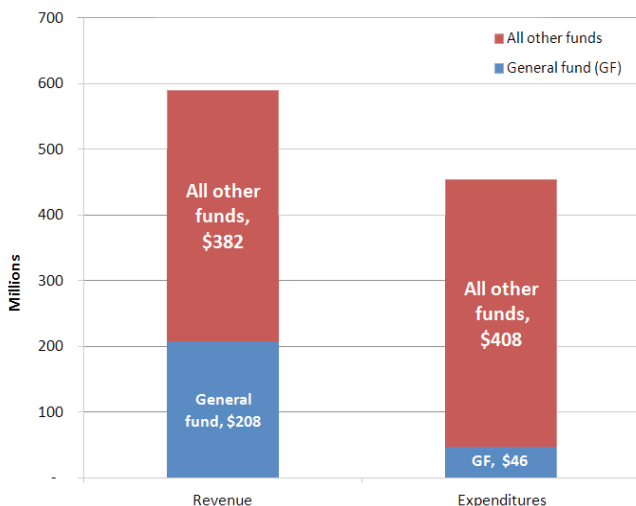


## Revenue

FY14-15 \$590,227,000



## Revenue vs. Expenditures



## Division Budgets by Program (in \$000's)

### Division of Energy Resources

FY2014-15

Low-Income Heating Energy Assistance Program	\$297,890
Conservation Improvement Program	\$19,793
Weatherization Assistance Program	\$8,893
Routing and Siting	\$6,050
State Energy Program	\$3,303
All Other Energy Resources	\$12,357
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	\$348,286

### Financial Institutions Division

FY2014-15

Bank, Credit Union, and Mortgage Exams	\$9,750
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	\$9,750

### Insurance Division

FY2014-15

Insurance Exams and Regulation	\$13,814
Rate Review Grant	\$2,258
All Other Insurance Division	\$1,606
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	\$17,678

### Enforcement Division

FY2014-15

Investigation and Review	\$7,940
License Technology Surcharge	\$5,800
Auto Theft Prevention Program	\$4,242
Insurance Fraud Prevention unit	\$3,366
All Other Enforcement Division	\$1,216
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	\$22,564

### Telecommunications

FY2014-15

Telecommunications Regulation	\$2,018
Telecommunications Access Minnesota	\$9,649
Office of Broadband Development	\$500
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	\$12,167

### All Other Commerce Programs

FY2014-15

Petroleum Tank Cleanup	\$20,793
Weights and Measures	\$7,162
Administrative Services	\$16,044
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	\$43,999

Connect with Minnesota Department of Commerce at:



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